

## February 26, 2020

## PH PROGRAM NEWS

## PIH Provides Guidance on Funding of New Units

HUD's Office of Public and Indian Housing (<u>PIH</u>) has posted a <u>seven-page document</u> that provides guidance on the treatment of new units in operating subsidy applications for calendar year 2020. As the guidance explains:

Generally, a project's operating subsidy eligibility for an upcoming calendar year (also called the "funding period") is based on the status of units during the period July 1 – June 30 immediately preceding the funding period (called the "reporting period"). For the Calendar Year (CY) 2020 funding period, the reporting period is July 1, 2018 – June 30, 2019. Because new projects/units are not in PIC for the reporting period, special procedures have been established for the funding of new projects/units when they initially come on-line, i.e., are added to the Annual Contributions Contract (ACC) and are occupied by public housing-eligible household under lease.

The procedures differ for the following categories of new units:

- Those that come online between January 1 and the revisions deadline (typically in June)
- Those that come online after the revisions deadline

You will find a link to the new guidance, which also includes the answers to 12 frequently asked questions (FAQs), on the <u>2020 subsidy processing webpage</u>.



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