March 9, 2020

HCV PROGRAM NEWS

PD&R Explains 2020 Renewal Funding Inflation Factors

In a *Federal Register* notice today, HUD's Office of Policy Development and Research (PD&R) announced the 2020 renewal funding inflation factor (RFIF) data set for the Housing Choice Voucher (HCV) program. However, as of this morning, the 2020 tables have yet to be posted on the RFIF web page.

Inflation factors incorporate economic indices to measure the expected change in per unit costs (PUC) for the HCV program. Today's notice provides the following explanation of the 2020 inflation factors:

> The notice apportions the expected percent change in the national per unit cost (PUC) for the HCV program, 4.25 percent, to each PHA based on the change in fair market rents (FMRs) for their operating area to produce the FY 2020 RFIFs. HUD's FY 2020 methodology is the same as that which was used in FY 2019.

PH PROGRAM NEWS

OCI Posts Additional 2020 Capital Fund Formula Grant Materials

The Office of Capital Improvements (OCI) has posted the following additional 2020 capital fund formula grant materials:

- A document showing the timeline for the 2020 grants
- A letter to PHA executive directors about the 2020 grants
- A per unit funding report

You'll find the instructions and links to all of the materials on the 2020 Capital Fund Processing Information page at OCI's website.

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