

Delivering Good Outcomes

Say Hello

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Investment case study (Ideal Stelrad)



The problem

Since 6 April 2015, members of DC pension schemes have been able to take benefits in new flexible ways. Following this change, and with auto-enrolment in place, Ideal Stelrad wanted to assess their pension scheme to ensure it was performing optimally for good member outcomes.



The issues

PS Aspire were asked to develop a solution that offered superior risk management for members' funds in their growth phase but with a keen eye on how members could take their benefits after April 2015.

Trying to make sure that DC members, including those recently auto-enrolled, would see their pension savings growing steadily over the long-term was considered essential to the success of the scheme.



The solution

We analysed the profile of the membership and worked with the Company and Trustees to design a holistic solution that::

Reduced fund 'wobble' in the growth phase by increasing the diversification of members' funds, using dynamic asset allocation and other risk management solutions.

Invests in growth funds for longer and shortens the de-risking glide path, delivering expectations of higher pot sizes at retirement.

Delivered an at-retirement investment solution that caters for members who are undecided on how to draw their benefits, coupled with alternatives for members who want cash lump sums or flexible income options.



How we helped

Our solution helps our client to manage their employees' retirement expectations and generate a smoother investment journey to a potentially greater final fund value, allowing staff to retire and facilitating the business's succession strategy.

For members, we have delivered a well designed investment strategy to create excellent benefit outcomes within a value for money charging structure that is well communicated.

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