



Vanguard Graphics International

P R E S S R E L E A S E

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VGI Sells Xitron to Global Graphics *Printware Focuses on New Inkjet Product Growth*

ST. PAUL, MN – November 8, 2019 – Vanguard Graphics International, parent company to wholly-owned subsidiaries Printware, LLC and Xitron LLC, has announced the sale of Xitron to Global Graphics PLC. With the announcement, Printware and Xitron have committed to maintaining their long-standing relationship. Both companies stress that the sale will not affect any software products developed by Xitron and offered by Printware through their iJetColor™ Pro, iJetColor NXT™, and iJetColor™ Envelope Printing Systems.

Stan Goldberg, CEO of Vanguard Graphics International, believes the sale will be beneficial to both Printware and Xitron and will allow both companies to focus on their core capabilities. “As a long-time developer of the Harlequin RIP®, Xitron’s prepress software products and markets align very well with Global Graphics’ strategic directions; while Printware will have the additional financial resources necessary to take full advantage of the growth of the inkjet market through product development and potential acquisition opportunities”. Goldberg also confirmed, that both Printware and Xitron have committed to continuing to maintain their long-standing relationship, and as a result, the sale will not affect any of the current software products or services offered by Printware.

Tim Murphy, President of Printware, noted, “The sale of Xitron provides Printware with additional resources that will allow us to continue developing new iJetColor products as well as provide for new marketing and service programs to continue our leadership role in the rapidly growing inkjet market. In addition, the capital provided by the sale will also allow us to further enhance our business through new partnerships.”

The sentiments of Goldberg and Murphy are echoed by Karen Crews, president of Xitron. “We’re looking forward to progressing our development projects with Printware and helping them build on the success of the iJetColor line,” she said. “We also find ourselves in the enviable position of increased collaboration with Global Graphics while growing our development opportunities and market share around the world.”

All iJetColor inkjet products are available directly from Printware. For more information visit www.ijetcolor.com, call 800-456-1400, or email sales@ijetcolor.com.

About PRINTWARE, LLC

Printware, a wholly owned subsidiary of Vanguard Graphics International designs, engineers, and markets the iJetColor™ Pro, iJetColorNXT™, and the iJetColor™ envelope printing systems, all are high-performance, low-cost inkjet digital printers powered by Memjet technology. The iJetColor Press is offered in a number of bundled configurations that include the iJetColor workflow powered by industry-leading Harlequin RIP technology. Printware also manufactures the world's most highly used polyester computer-to-plate systems that produce cut-to-size, punched, and press-ready printing plates. Printware offers its customers complete equipment service, technical support, and a full line of consumables under its iJetColor and SilverStream® brands. Printware, LLC is a member of the Vanguard Graphics International group of companies. For more information, visit www.printwarellc.com or www.iJetColor.com.

About VANGUARD GRAPHICS INTERNATIONAL

Vanguard Graphics International (VGI) is a privately held holding company that specializes in acquiring and managing Companies in the graphic arts industry. VGI's primary objective is to consolidate and manage "best of class" companies that serve the printing market. VGI operates Printware, LLC of St. Paul, Minnesota, a leading provider of innovative pre-press solutions focused on computer-to-plate and inkjet systems. For more information, contact: Stan Goldberg sgold@vgigroup.com

Note to Editors:

If you need photos to accompany this release contact Claire Leiter – claire@ijetcolor.com

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