



EXPERIENCE MATTERS

LEGAL TECHNOLOGY AND OPERATIONS EXPERTS

DELIVERING SUCCESSFUL LEGAL DIGITALIZATION INITIATIVES

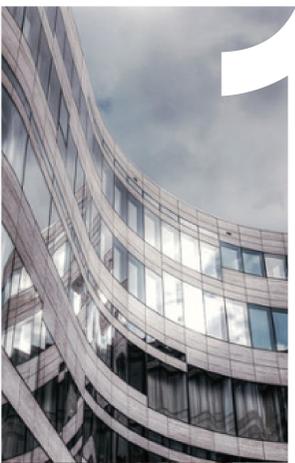
TARGET OPERATING MODELS | TECHNOLOGY SELECTION | IMPLEMENTATIONS | CHANGE MANAGEMENT

LEGAL DIGITALIZATION STORIES

RECENT EXAMPLES HANDLED BY YERRA EXPERTS

Legal digitalization initiatives, done properly with guidance from a team of experts with decades of legal technology experience, can transform a legal department. The efficiency, visibility and risk mitigation that a well-executed project delivers can save a global department millions and enable the more strategic management of the company's legal and regulatory affairs.

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1 Global ELM Rollout

The client was using a leading Enterprise Legal Management (ELM) solution in their US based legal and claims functions and wanted to roll out to Europe. The client's system was well understood in the US, however they had no system established elsewhere. Yerra assisted with requirements gathering and analysis, project management and change management. For the client, the greatest challenge was managing change during the European team's transition to the new environment. Upon completion of this project, the client was able to roll out the ELM solution to Europe successfully and in the process gained an optimized global view of their business activities, spend and risks.



2 Target Operating Model

Yerra was engaged to help solve the challenges posed by a lack of visibility into the client's global legal spend and limited business-related management information (MI). The bank was experiencing issues with existing systems and vendors and, when looking to upgrade products, they faced high costs and long timelines. Yerra undertook an in-depth current state analysis, defined a Target Operating Model (TOM) and gap analysis and provided a roadmap to implement the change that was needed. The client benefitted from Yerra's deep industry and subject matter expertise and was able to define and execute on a strategy to improve legal department operations.



3 Legal Tech Market Analysis

Yerra was engaged by the UK legal department of a global accounting firm to provide an overview of the legal technology market for matter management, document management, contract management and knowledge management solutions. A thorough market analysis was done, providing an overview of possible vendors across each function and highlighting their key strengths, weaknesses and relevance to the client's needs. Yerra also provided subject matter expertise to optimize the client's various business processes related to these solutions. So, not only did the client gain more visibility into available legal technology solutions, but also a clearer vision for where they wanted to go with them.



4 Contract Management System Selection

The bank wished to improve the efficiency of their contract management process for swaps and derivatives. The existing contract management system had been built in-house over a number of years, and the overall papering and negotiation process needed to be optimized. The complexity of this project had been increased due to factors such as the existence of separate data points, contracts that had not become digitized and change management challenges. Yerra provided advisory services, leveraging its Lex Connect platform, about available contract management solutions and contract process optimization. The client benefitted from independent, expert analysis about the market to help their strategic decision-making process.



5 ELM System Selection & Implementation

Yerra was engaged to run the selection and implementation process to replace ten disparate systems with one single Enterprise Legal Management (ELM) platform. Yerra provided a dedicated team of experts who had the depth of experience to handle this project's scale and complexity. The team assisted the client in carrying out a complex RFP process, which involved the end-to-end management of the system selection from defining requirements to demos. After the selection, Yerra's legal software implementation experts guided the client through the process of designing the system and supporting processes in a way that would suit their particular needs and generate significant efficiencies. The client benefitted from Yerra's deep knowledge of the legal technology industry and sophisticated technological approaches in consolidating to a single ELM platform.

Visit www.yerrasolutions.com/legal-and-ip to learn more and contact us



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TEL: +44 191 500 7835