

Compliance, Risk & Responsibilities

How to build a Risk Intelligent and Risk Resilient Organisation



OVERVIEW:

There continues to be a call for better compliance, more accountability and improved risk management practices in both the private and public sector. The importance of governance and associated issues of compliance and risk management is well recognised in enterprise systems.

This importance has dramatically increased over the last few years as a result of numerous events that led to some of the largest scandals and failures (financial, reputational and injurious) in corporate history both locally and internationally. For 2013 and beyond, organisational issues such as competitiveness, productivity and the risk intelligence of workers is what is going to define and separate business success from business failure. Learn why effective risk assessments and management, and legal

compliance should be considered as integral parts of an organisation's overall management responsibility.

This three-day intensive workshop is a solid introduction to the principles of risk management responsibilities and plots a course through the risk and compliance corporate maze in a manner that can be followed by managers and employees who may be new to these concepts and methodologies. It also will demonstrate how an enhanced and effective risk culture can improve the identification of risks, address compliance issues and ensure greater productivity and efficiency of management and employees.

LEARNING OBJECTIVES:

Upon completion of this workshop, participants should be able to:

- Analyse the compliance-risk-responsibility relationship
- Conduct risk and compliance assessments
- Identify risk & compliance issues internally and with third parties
- Identify and assess the major risks facing their organisation
- Utilise the skills of risk assessment
- Demonstrate an understanding of the culture of compliance
- Build an effective risk culture within the organisation
- Ensure managers manage and workers work
- Develop and implement key performance and key risk indicators

- Demonstrate an understanding of the role of compliance in risk management
- Determine the effectiveness of the organisation's existing risk and compliance programs

TARGET GROUP:

This workshop is ideal for:

- Company directors, company secretaries, senior managers, internal auditors, consulting auditors, HR managers and supervisors, in-house corporate counsel, production and operations managers, security officers, OH&S managers and supervisors and contracts managers & supervisors
- Senior managers who regularly deal with governance, risk and compliance obligations in a commercial environment
- Any employee working in the risk and compliance space.

PROGRAMME OUTLINE:

Topics to be covered during this workshop include:

- Risk assessment and management, identifying generic sources of risk, classifying risk, the level of risk matrix, allocation of risk oversight and governance responsibilities
- Emerging risk and compliance issues that can/will have impact
- The regulatory framework around risk and compliance
- Risk, risk perception and reality

- Risky behavior versus Ethical behavior and possible impact
- The role of compliance in risk management
- Building an effective risk culture that will increase productivity and efficiency levels
- Compliance and diligence responsibilities including the implementation of a compliance program and the relevant compliance standards
- Discuss Business Continuity and Transformation as part of building an effective risk culture
- Using “pre-mortems” for proactive risk and compliance analysis
- Discussions around the effectiveness of your organizations existing risk and compliance programs. Can it be improved?

FACILITATOR’S BIO-SKETCH: Mr. Ken Hackshaw

Ken recently returned to Trinidad and serves as Managing Director and lead consultant at KHBC Limited, a risk management consulting company.

Ken’s career was built over the last 23 years working in the United States and London in the field of Operational Risk Management, International Operations, and Business Process Re-engineering. An Organisational change architect and Operational Risk practitioner, Ken’s highlights include;

- Senior Risk Analysts, Depositary Trust and Clearing Corporation, New York. Assisted in the development and implementation of Enterprise Risk Management (ERM) methodologies to track, document and report on risk trends and internal controls. Conducted risk assessments for all subsidiaries of the company. Worked



closely with New York State Banking authorities, Federal Reserve Bank and Securities Exchange Commission.

- Vice President, Deutsche Bank, worked in both the New York and London offices as Operations Manager for International Securities Processing and Settlement, Product Management and Risk Management.
- Vice President, Electronic Data Systems (EDS), Senior Operations Manager, Cash Management Services, Business Continuity Planning and Risk Management.
- Vice President, Bankers Trust Company, New York, Head of International Operations and Securities Processing and Settlement.

Ken is a member of the Risk Management Association (RMA) and the Global Association of Risk Professionals (GARP) in the United States and has spoken at conferences on Operational Risk Management and the use of Key Risk Indicators (KRI's) in identifying operational risks. He is also a member of the Institute of Internal Auditors (IIA).

Ken has lectured on Risk Management at the Arthur Lok Jack Graduate School of Business and in May 2009 developed and facilitated a conference on implementing *Governance, Risk and Compliance (GRC) in the workplace*. Ken is also a part time faculty member of The International Governance and Risk Institute and was a speaker/panelist at a conference on *Governance, Regulation and Financial Crime Prevention* held in August 2010 at the Hyatt hotel in Trinidad and Tobago.



DETAILS:

Date: July 11th, 12th 13th, 2018

Time: 9:00 a.m. – 4:00 p.m.

Cost: \$4,200.00 per participant, inclusive of all training materials, lunch, refreshments and certificate

Venue: Arthur Lok Jack Graduate School of Business
Mt. Hope Campus

Coordinator: Gabrielle Ghany ext. 115

Tel: 645-6700

Fax: 658-2871

Email: g.ghany@lokjackgsb.edu.tt

Website: www.lokjackgsb.edu.tt

Certification:

Certificates will ONLY be issued to participants who have attained a minimum attendance rate of 75% for the duration of the course.

Course Cancellation/Reschedule Policy

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ALJGSB reserves the right to reschedule training at any time. If ALJGSB reschedules training due to unforeseen circumstances beyond the control of ALJGSB, the training will take place at the next available time. Participants will be informed via phone and/or e-mails.