



11 August 2011

SGX-ST/MEDIA RELEASE: (unaudited results ended 30 June 2011)

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**DEL MONTE PACIFIC MAINTAINED STRONG GROWTH IN 2Q 2011
SALES UP 13% WHILE OPERATING PROFIT GREW FOURFOLD**

- 2Q operating profit increased fourfold to US\$9.8m from US\$2.5m
- Gross margin increased to 23.7% from 19.4% on better sales mix and lower costs
- Exports to North America, Europe and Asia Pacific saw strong performance
- S&W recorded strong sales in Korea and China
- First half sales grew 10% while operating profit jumped almost fivefold to US\$14.2m
- Dividend per share of US\$0.0046 based on 75% of first half 2011 net profit of US\$6.6m

Singapore, 11 August 2011 – Singapore Exchange Mainboard-listed Del Monte Pacific Limited (Bloomberg: DELM SP, Reuters: DMPL.SI) announced today that second quarter revenue grew 13% to US\$96.5 million from US\$85.1 million in the prior year quarter. Net profit at US\$5.1 million was a significant improvement from the prior year quarter's net loss of US\$1.3 million. For the first half, sales grew 10% to US\$165.8 million while net profit jumped to US\$6.6 million, from a net loss of US\$2.2 million in the same period last year.

Higher sales were mainly driven by the strong performance of exports which grew 48% as a result of increased volume and better prices across all major export markets of North America, Europe and Asia Pacific. Selling prices and margins in Europe also improved as the Group sold directly into Europe following the termination in 2010 of an unprofitable supply contract.

The S&W branded business grew 10% versus the second quarter of 2010, in both processed and fresh, generating sales of US\$4.8 million. S&W sales of processed products were particularly strong in Korea and China. Entering the China market in the fourth quarter of 2010, the Group saw encouraging sales in the first half of this year.

Second quarter sales in the Philippines were flat versus the same period last year as higher sales of canned fruits and juices were offset by decreased PET beverage sales. However, second quarter sales of PET beverage were higher versus the first quarter due to the price reduction implemented in February and the maximisation of the new 'No Added Sugar, Low Calorie' formulation. Canned 100% pineapple juices delivered strong double-digit growth driven by full range support on the health benefits of the three variants: HeartSmart (for cholesterol reduction), Vitamin ACE and Fiber-enriched 100% pineapple juice.

Group gross profit rose 38% to US\$22.9 million from US\$16.5 million and gross margin improved to 23.7% from 19.4% on better sales mix and lower costs. The Group had lower obsolescence, pineapple and tomato paste costs. Moreover, improved pineapple yields and production efficiencies, including energy efficiency, contributed to lower costs.

Sales at the Group's Indian joint venture, FieldFresh Foods, grew by 35% in the second quarter. Del Monte branded sales which doubled versus prior year quarter, accounted for almost 80% of FieldFresh's sales. However, the Group recognised an equity loss of US\$2.6 million, higher than last year's equity loss of US\$2.2 million, due to higher overhead, marketing and depreciation costs after the commissioning in December 2010 of the new manufacturing and R&D facility near Bangalore. The Del Monte brand footprint in India has now widened to approximately 49,000 outlets in 104 cities.

For the first half of 2011, the Group generated sales of US\$165.8 million, 10% higher than prior period's US\$151.0 million on strong exports and S&W branded business sales. Gross profit improved by 39% to US\$38.1 million on better sales mix and lower costs. This led to net income improving to US\$6.6 million from a net loss of US\$2.2 million in the prior year period.

"The overall international business now contributes significantly to Group profitability and we are working towards making all of our international markets to be meaningful profit drivers in the future," commented Mr. Joselito D. Campos, Jr., Managing Director and CEO of DMPL. "Our branded business in the Philippines saw some good results and we expect the business to perform better in the second half on the back of revenue-building and cost management initiatives."

Mr. Campos added that the Group's S&W brand is also making good progress in Asia. "We are especially pleased with our entry into the China market where we saw encouraging sales in the first half of the year," he said.

The Board proposed an interim dividend of US\$0.0046 per share, representing a 75% payout of first half 2011 net profit.

Barring unforeseen circumstances, the Group expects to deliver improved earnings in 2011, particularly in the second half. The Group expects stronger performance with higher sales and improved margins on the back of higher pineapple production, better productivity and efficiencies, and active cost management.

Disclaimer

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general economic and business conditions, change in business strategy or development plans, weather conditions, crop yields, outgrowers and service providers' performance, production efficiencies, input costs and availability, competition, shifts in customer demands and preferences, market acceptance of new products, industry trends, and changes in government and environmental regulations. You are cautioned not to place undue reliance on these forward-looking statements, which are based on current view of management on future events.

About Del Monte Pacific Limited (www.delmontepacific.com)

Listed on the Mainboard of the Singapore Exchange, Del Monte Pacific Limited (Bloomberg: DELM SP/ Reuters: DMPL.SI) is a group of companies that caters to today's consumer needs for premium quality, healthy food and beverage products. It innovates, produces, markets and distributes its products worldwide.

The Group owns the Del Monte brand in the Philippines where it enjoys leading market shares for canned pineapple juice and juice drinks, canned pineapple and tropical mixed fruits, tomato sauce, spaghetti sauce and tomato ketchup.

Del Monte Pacific also owns another premium brand, S&W, globally except the Americas, Australia and New Zealand. As with Del Monte, S&W originated in the USA in the 1890s as a producer and marketer of premium quality processed fruit and vegetable products.

In India, the Group owns approximately 46% of FieldFresh Foods Private Limited (www.fieldfreshfoods.in). FieldFresh markets Del Monte-branded processed products in the domestic market and FieldFresh-branded fresh fruits and vegetables globally and in the domestic market. Del Monte Pacific's partner in FieldFresh India is the well-respected Bharti Enterprises, which owns one of the largest conglomerates in India.

Del Monte Pacific holds the exclusive rights to produce and distribute processed food and beverage products under the Del Monte brand in the Indian subcontinent.

With a 23,000-hectare pineapple plantation in the Philippines, 700,000-ton processing capacity and a port beside the Cannery, Del Monte Pacific's subsidiary, Del Monte Philippines, operates the world's largest fully-integrated pineapple operation. It is proud of its long heritage of 85 years of pineapple growing and processing. It has long-term supply agreements with some of the Del Monte trademark owners and licensees around the world.

Del Monte Pacific and its subsidiaries are not affiliated with other Del Monte companies in the world, including Del Monte Foods Co (USA), Fresh Del Monte Produce Inc, Del Monte Canada, Del Monte Asia Pte Ltd and these companies' affiliates.

Del Monte Pacific is 78.7%-owned by NutriAsia Pacific Ltd. (NPL). NPL is owned by the NutriAsia Group of Companies which is in turn majority-owned by the Campos family of the Philippines. The NutriAsia Group is the market leader in the liquid condiments, specialty sauces and cooking oil market in the Philippines.

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