

Del Monte Pacific Limited

First Quarter 2007 Results

27 April 2007



Agenda

- **Analysis of 1Q 2007 Results**
- **Outlook for 2007**



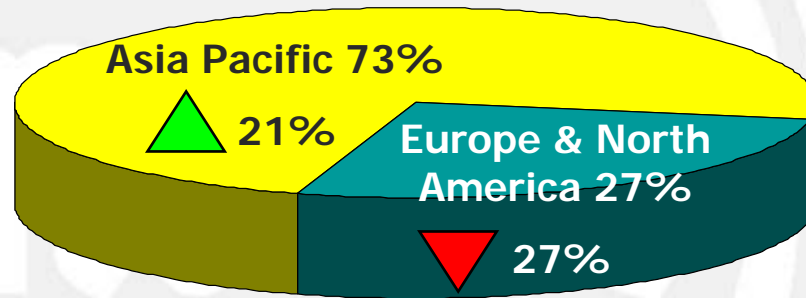
First Quarter 2007

In US\$m	1Q2006	1Q2007	Change	Comments
Turnover	46.7	47.9	+2.4%	Strong Philippine sales
EBITDA	5.6	8.4	+50.5%	Higher prices & Lower costs
PBIT	4.5	6.5	+46.0%	Higher EBITDA
Net Profit	3.4	5.1	+50.1%	Higher EBITDA & Lower Interest Expense

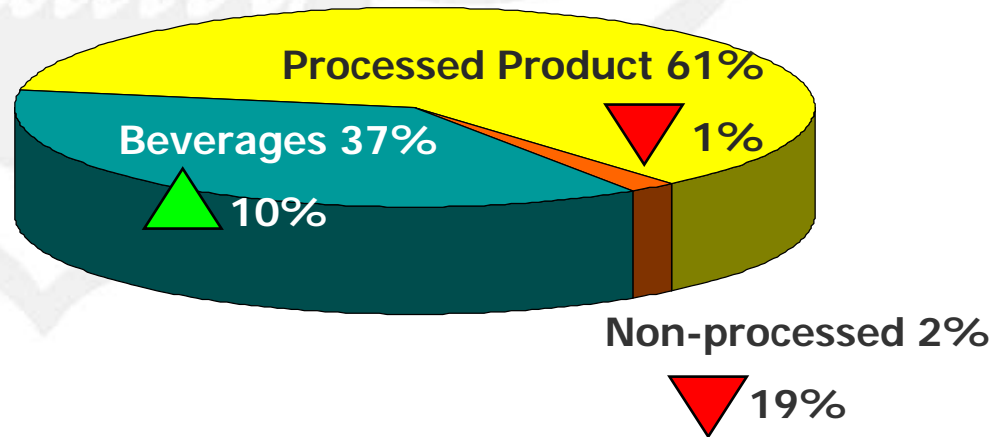


1Q Turnover Analysis

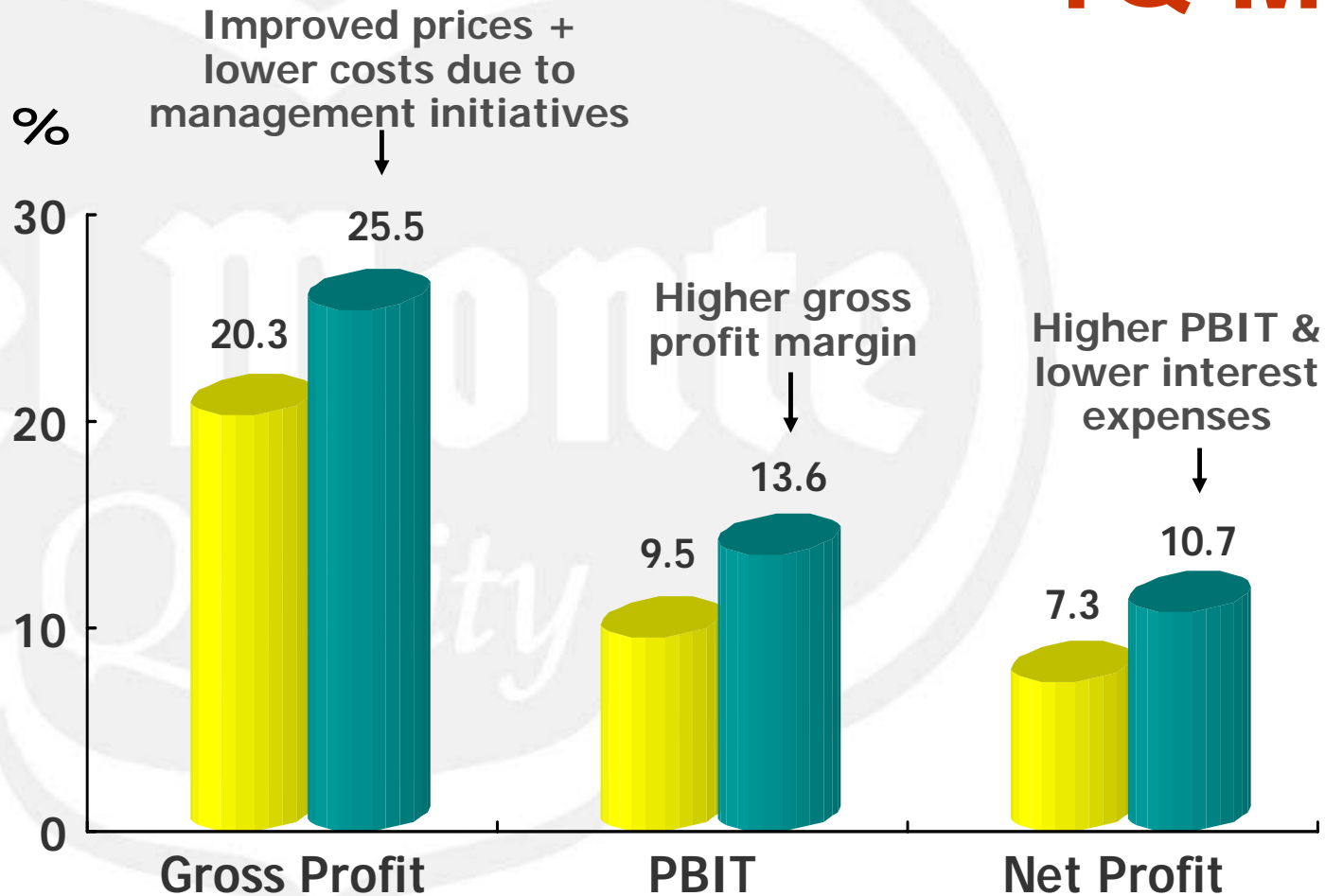
By Market



By Product

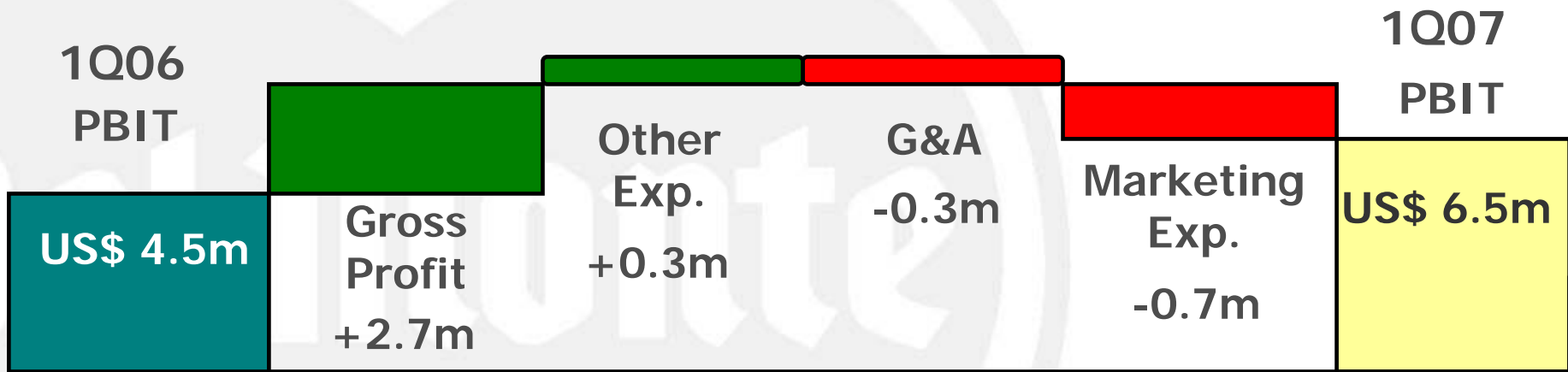


1Q Margins



● 1Q06 ● 1Q07

1Q PBIT Variance Analysis



Improved prices + lower costs

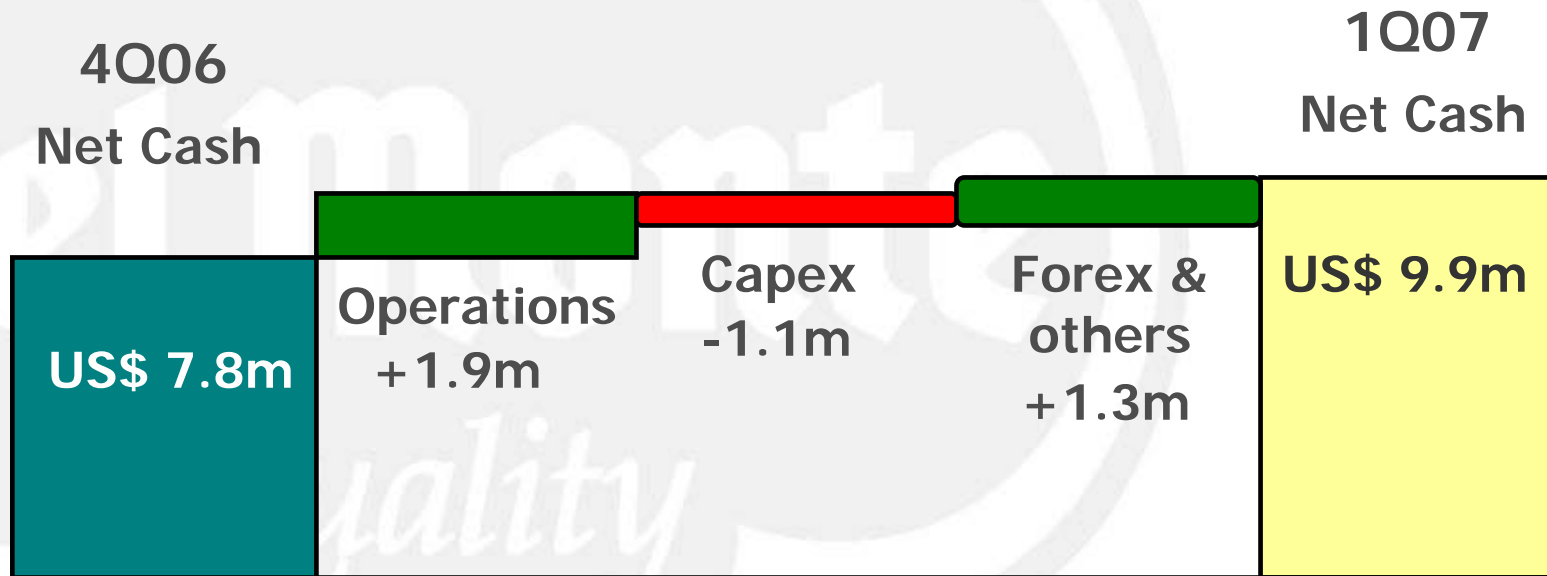
Favourable IAS 41

Mainly due to higher rental expenses

Advertising campaigns of new products



1Q Cash Flow Variance Analysis



Outlook for 2007

- **Barring any unforeseen circumstances, Management continues to expect that the Group's 2007 results will outperform those achieved in 2006**
- **The full impact of volume-generating initiatives coupled with the cost-saving program started in 2006 will be realised starting 2007**

