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Miscellaneous			
* Asterisks denote mandatory information			
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Announcement Title *	PRESS RELEASE – DEL MONTE COMES HOME
Description	Please see attached.
Attachments	PressRelease-DeMonteComesHome.pdf Total size = 30K (2048K size limit recommended)

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## DEL MONTE PACIFIC LIMITED (Incorporated in the British Virgin Islands)

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June 10, 2013

## **DEL MONTE COMES HOME**

Del Monte Pacific Ltd. ("**DMPL**" or the "**Company**"), the parent company of Del Monte Philippines, Inc.is pleased to announce its debut on the Philippine Stock Exchange ("**PSE**") on June 10, 2013 (stock code: "DMPL"). Having been listed on the Singapore Stock Exchange ("**SGX**") for nearly 14 years since 1999, DMPL is 'Coming Home' to the Philippines. This is the first dual listing between the SGX and the PSE, which will help promote the integration of the PSE with ASEAN bourses. Prior to this, the PSE has only seen precedents of dual listings with the New York Stock Exchange and Toronto Stock Exchange.

Del Monte Philippines has been operating in the Philippines for 87 years. DMPL generated US\$460 million of sales and US\$32 million of net income in FY2012, driven by the Philippine market and the Company's sales through the S&W brand in the Asian markets, and private label in the international markets. The Company believes the PSE listing will make DMPL more accessible to investors in the Philippines, widen its investor base and enhance DMPL's ability to access additional sources of capital in Singapore as well as the Philippines. Filipinos who have provided fervent support to the growth and popularity of the Del Monte brand over the years can now own shares in the Company.

Further, the Company was informed on June 10, 2013, by its controlling shareholder, NutriAsia Pacific Limited ("**NutriAsia**") that it has entered into a placement agreement for the sale of 150 million shares of the Company which will be listed and traded on the PSE (the "**Placement**"). The Placement is expected to help improve the market visibility and trading liquidity of the Company on the PSE whilst enabling NutriAsia to retain a substantial stake in support of DMPL.

The Company believes the new addition of DMPL as a consumer stock on the PSE will be well-received by the international and domestic investment community, given the recent consumption-led growth of the Philippine economy. The Philippine sovereign debt rating was recently upgraded to investment grade by two credit rating agencies.

The Company has put in place procedures to facilitate the transfer of shares between the branch register of members in Singapore and the Philippines. For details of the share transfer procedures, timing and costs, please refer to the announcements on May 28, 2013 and June 10, 2013 and contact Boardroom Corporate & Advisory Services Pte. Ltd. (the "**Singapore Share Transfer Agent**") and Banco de Oro Universal Bank (the "**Philippine Branch Share Registrar**") at the hotlines indicated below:

Singapore Share Transfer Agent	:	(65) 6536 5355
Philippine Branch Share Registrar	:	(632) 840 7000



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Neither this disclosure, nor any introductory document or disclosures published on the Philippine Stock Exchange constitutes a prospectus, information memorandum or other offering document in whole or in part. This disclosure and the information contained herein do not constitute or form a part of, and should not be construed as, an offer to sell or issue or solicitation of an offer to purchase or subscribe for securities of Del Monte Pacific Limited (the "Company") or any of its subsidiaries or affiliates in any jurisdiction and no part of it shall form the basis of or be relied upon in connection with any contract, commitment or investment decision whatsoever in relation thereto. In particular, this disclosure and the information contained herein are not an offer of securities for sale in the United States and are not for publication or distribution, directly or indirectly, in or into the United States.

The ordinary shares ("Shares") of the Company have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or the securities laws of any state of the United States or other jurisdiction. Any securities of the Company will be offered and sold outside the United States in reliance on Regulation S under the Securities Act and may not be offered or sold within the United States absent registration or an exemption from registration under the Securities Act. The Company does not intend to register any of its securities in the United States. No public offering of securities of the Company will be made in the United States or in any other jurisdiction where such an offering is restricted or prohibited.

For enquiries, please contact: Ignacio Sison (632) 856 2580 sisonio@delmonte-phil.com

## About Del Monte Pacific Limited (<u>www.delmontepacific.com</u>)

Listed on the Mainboard of the Singapore Exchange, Del Monte Pacific Limited (Bloomberg: DELM SP/ Reuters: DMPL.SI) is a group of companies that caters to today's consumer needs for premium quality, healthy food and beverage products. It innovates, produces, markets and distributes its products worldwide.

The Group owns the Del Monte brand for processed products in the Philippines where it enjoys leading market shares for canned pineapple juice and juice drinks, canned pineapple and tropical mixed fruits, tomato sauce, spaghetti sauce and tomato ketchup.

Del Monte Pacific also owns another premium brand, S&W, for Asia, Middle East, Europe and Africa. As with Del Monte, S&W originated in the USA in the 1890s as a producer and marketer of premium quality processed fruit and vegetable products.

The Group owns approximately 93% of a holding company that owns 50% of <u>FieldFresh Foods Private Limited</u> in India (<u>www.fieldfreshfoods.in</u>). FieldFresh markets Del Monte-branded processed products in the domestic market and FieldFresh-branded fresh produce. Del Monte Pacific's partner in FieldFresh India is the well-respected Bharti Enterprises, which owns one of the largest conglomerates in India.



## DEL MONTE PACIFIC LIMITED

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Del Monte Pacific holds the exclusive rights to produce and distribute processed food and beverage products under the Del Monte brand in the Indian subcontinent and Myanmar.

The Group's branded business accounts for approximately 70% of total sales, while the balance 30% is accounted for by the non-branded business, including its legacy OEM supply contracts and private label business.

With a 23,000-hectare pineapple plantation located in Mindanao, Philippines, 700,000-ton processing capacity and a port beside the Cannery, Del Monte Pacific's subsidiary, Del Monte Philippines, operates one of the world's largest fully-integrated pineapple operations. It is proud of its long heritage of 87 years of pineapple growing and processing. It has long-term supply agreements with some of the Del Monte trademark owners and licensees around the world.

Del Monte Pacific and its subsidiaries are not affiliated with other Del Monte companies in the world, including <u>Del</u> <u>Monte Foods Co (</u>USA), <u>Fresh Del Monte Produce Inc</u>, Del Monte Canada, Del Monte Asia Pte Ltd and these companies' affiliates.

Del Monte Pacific is 79%-owned by <u>NutriAsia Pacific Ltd (NPL)</u>. NPL is owned by the NutriAsia Group of Companies which is majority-owned by the Campos family of the Philippines. The NutriAsia Group is the market leader in the liquid condiments, specialty sauces and cooking oil market in the Philippines