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Change in Capital :: Sale/transfer/cancellation and/or use of Treasury Shares :: NOTICE OF TRANSFER OF TREASURY SHARES

* Asterisks denote mandatory information

Name of Announcer *	DEL MONTE PACIFIC LIMITED
Company Registration No.	326349
Announcement submitted on behalf of	DEL MONTE PACIFIC LIMITED
Announcement is submitted with respect to *	DEL MONTE PACIFIC LIMITED
Announcement is submitted by *	Yvonne Choo
Designation *	Company Secretary
Date & Time of Broadcast	14-May-2013 20:26:24
Announcement No.	00219

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	NOTICE OF TRANSFER OF TREASURY SHARES
Specific shareholder's approval Required? *	No
Description	Please see attached.

Attachments
 [DMPL-TransferTreasuryShares-140513.pdf](#)

Total size = **27K**
(2048K size limit recommended)

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DEL MONTE PACIFIC LIMITED

(Incorporated in the British Virgin Islands)

NOTICE OF TRANSFER OF TREASURY SHARES

The Board of Directors of Del Monte Pacific Limited (the “**Company**”) refers to the following:

- (i) Announcement no. 00127 dated 12 May 2009, in respect of the grant of share awards to its Group Executives; and
- (ii) Announcement no. 00341 dated 30 April 2013, in respect of the adjustment to unvested share awards arising from the bonus issue of two (2) bonus shares for every ten (10) existing ordinary shares and the grant of additional share awards in the Company.

Pursuant to the terms and conditions of the Del Monte Pacific Restricted Share Plan (the “**Del Monte Pacific RSP**”), the Company has transferred 2,921,280 treasury shares to Mr Joselito D Campos Jr, Mr Luis F Alejandro, Mr Richard W Blossom, Mr Ignacio C O Sison, Ms Bella B Javier and Mr Antonio E U Ungson, Group Executives, in connection with the vesting of 2,434,400 shares out of the 6,086,000 shares awarded by the Company on 12 May 2009 and 29 April 2011 and the grant of 486,880 additional shares awarded by the Company on 30 April 2013.

In accordance with Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited the Company wishes to announce the following details of the transfer of treasury shares:

(a)	Date of transfer	14 May 2013	
(b)	Purpose of transfer	Releasing of share awards granted to its Group Executives pursuant to the Del Monte Pacific RSP	
(c)	Number of treasury shares transferred	2,921,280	
(d)	Number of treasury shares before and after transfer	Before Change	3,563,700
		After Change	642,420
(e)	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before and after such transfer	Before Change	0.28% ⁽¹⁾
		After Change	0.05% ⁽²⁾
(f)	Value of the treasury shares used for transfer	S\$2,236,942.76 ⁽³⁾	

⁽¹⁾ The percentage is based on 1,297,500,491 issued ordinary shares, excluding 3,563,700 Treasury Shares, in the share capital of the Company as 8 May 2013.

⁽²⁾ The percentage is based on 1,297,500,491 issued ordinary shares, excluding 642,420 Treasury Shares, in the share capital of the Company as at 14 May 2013.

⁽³⁾ The value of treasury shares is calculated based on:

- 758,700 x S\$0.41 (being the price paid per share at the time of share purchase by the Company on 23 September 2011).
- 2,104,000 x S\$0.89029 (being the price paid per share at the time of share purchase by the Company on 28 February 2013)
- 58,580 x S\$0.89972 (being the price paid per share at the time of share purchase by the Company on 1 March 2013).

By Order of the Board
Yvonne Choo
Company Secretary
14 May 2013