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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	DEL MONTE PACIFIC LIMITED
Company Registration No.	326349
Announcement submitted on behalf of	DEL MONTE PACIFIC LIMITED
Announcement is submitted with respect to *	DEL MONTE PACIFIC LIMITED
Announcement is submitted by *	Yvonne Choo
Designation *	Company Secretary
Date & Time of Broadcast	14-Nov-2011 17:16:32
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>> Announcement Details
 The details of the announcement start here ...

Announcement Title *	(1) NOTICE OF TERMINATION OF SUPPLY CONTRACT WITH DEL MONTE CORP. (2) UPDATE ON ARBITRATION CASE WITH DEL MONTE INTERNATIONAL
Description	Please see attached.
Attachments	 NoticeAndUpdate.pdf Total size = 27K (2048K size limit recommended)

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DEL MONTE PACIFIC LIMITED
(Incorporated in the British Virgin Islands)

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- (1) **NOTICE OF TERMINATION OF SUPPLY CONTRACT WITH DEL MONTE CORP.**
(2) **UPDATE ON ARBITRATION CASE WITH DEL MONTE INTERNATIONAL**
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(1) NOTICE OF TERMINATION OF SUPPLY CONTRACT WITH DEL MONTE CORP.

The Board of Directors (the “**Directors**”) of Del Monte Pacific Limited (the “**Company**”) would like to announce that the Company had, on 14 November 2011, issued a three-year prior notice of termination of its Canned Fruit Supply Agreement with Del Monte Corp. (**DM US**), owner and licensor of the Del Monte trademark worldwide and exclusive holder of the Del Monte trademark rights for processed food products in the United States.

The long standing Canned Fruit Supply Agreement with DM US has certain terms which are unfavorable to the Company and which have resulted in margins that are lower than what the Company realizes in other markets for its export business.

Based on the notice of termination, this agreement will expire on 30 November 2014. During the interim period, all existing terms will remain in effect.

Upon the effectiveness of the termination, Management expects to be able to achieve improved results in the U.S. markets as has been the case in Europe, following the termination of the Canned Fruit Supply Agreement with Del Monte Fresh Produce International for Europe more than a year ago.

The review and restructuring of supply agreements with key partners continue to be among the many initiatives undertaken by Management to strengthen the Company’s profitability. Further value-enhancing initiatives will be announced in due course.

(2) UPDATE ON ARBITRATION CASE WITH DEL MONTE INTERNATIONAL

Background

The Board of Directors (the “**Directors**”) of Del Monte Pacific Limited (the “**Company**”) would like to refer to its announcement dated 3 May 2011 in respect of the arbitration case filed by Del Monte International GmbH (“**DMI**”) against the Company’s subsidiaries, Del Monte Philippines, Inc. and GTL Limited (collectively, “**DMP**”) for alleged breaches by DMP of the Fresh Pineapple Supply Agreement between these parties.

Settlement

The Directors would like to announce that DMP had entered into a settlement agreement ("**Settlement**") with DMI pursuant to which, among other terms:

1. DMI's claims in the arbitration will be withdrawn with finality;
2. DMP would pay DMI a lump sum amount of US\$ 3 million; and
3. The Fresh Pineapple Supply Agreement shall be extended through 31 December 2017. The extension shall be subject to the parties' mutual agreement on the price, or in case of disagreement, the issuance of an arbitration decision on the price. For the pricing of the MD2 premium pineapple variety that will take effect from 1 January 2015, the parties will negotiate in good faith and on an arm's length basis to reach mutually agreeable pricing based on the relevant market price in the Philippines.

Financial Effects

The Settlement is not expected to have a significant impact on the consolidated net tangible asset per share but is expected to have a significant one-time impact on the consolidated earnings per share of the Company for the year ending 31 December 2011.

Interests of Directors and Substantial Shareholders

None of the directors or substantial shareholders or controlling shareholders of the Company has any interest, direct or indirect, in the Settlement, otherwise than through their shareholding interests in the Company.

By Order of the Board
Del Monte Pacific Limited

Yvonne Choo
Company Secretary
14 November 2011