

NOTICE OF A CHANGE IN THE PERCENTAGE LEVEL OF A SUBSTANTIAL SHAREHOLDER'S INTEREST *

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* Asterisks denote mandatory information

| | |
|--|---------------------------|
| Name of Announcer * | DEL MONTE PACIFIC LIMITED |
| Company Registration No. | 326349 |
| Announcement submitted on behalf of | DEL MONTE PACIFIC LIMITED |
| Announcement is submitted with respect to * | DEL MONTE PACIFIC LIMITED |
| Announcement is submitted by * | Yvonne Choo |
| Designation * | Company Secretary |
| Date & Time of Broadcast | 16-May-2012 18:31:11 |
| Announcement No. | 00154 |

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

| | | |
|-----------|--|---|
| 1. | Date of notice to issuer * | 16-05-2012 |
| 2. | Name of <u>Substantial Shareholder</u> * | HSBC Trustee (Hong Kong) Limited ("HSBC") |
| 3. | Please tick one or more appropriate box(es): * | |
| | <ul style="list-style-type: none"> • Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV] | |

>> PART II

| | | |
|-----------|--|-----------------|
| 1. | Date of change of <u>Select Option</u> | |
| 2. | Name of Registered Holder | |
| 3. | Circumstance(s) giving rise to the interest or change in interest | [Select Option] |
| | # Please specify details | |
| 4. | Information relating to shares held in the name of the Registered Holder | |
| | No. of <u>Select Option</u> held before the change | |
| | As a percentage of issued share capital | % |
| | No. of N.A. which are subject of this notice | |
| | As a percentage of issued share capital | % |
| | Amount of consideration (excluding brokerage and stamp duties) per share paid or received | |
| | No. of N.A. held after the change | |
| | As a percentage of issued share capital | % |

>> PART III

| | | |
|-----------|---|-------------------------|
| 1. | Date of change of <u>Deemed Interest</u> | 14-05-2012 |
| 2. | The change in the percentage level | From 79.09 % To 78.91 % |
| 3. | Circumstance(s) giving rise to the | # Others |

| | | |
|----|---|--|
| | interest or change in interest | |
| | # Please specify details | Release of share awards to Key Executives satisfied through the transfer of shares from the Treasury Share Account of the Company. |
| 4. | A statement of whether the change in the percentage level is the result of a transaction or a series of transactions: | The change in the percentage level is the result of a transaction. |

>> PART IV

| | | |
|--|---|---------------|
| 1. | Holdings of <u>Substantial Shareholder</u> , including direct and deemed interest : | |
| | Direct | Deemed |
| No. of shares held before the change | 0 | 850,395,972 |
| As a percentage of issued share capital | 0 % | 79.09 % |
| No. of shares held after the change | 0 | 851,981,772 |
| As a percentage of issued share capital | 0 % | 78.91 % |
| Footnotes | <p>(i) The percentage of issued share capital before the change is calculated based on 1,075,168,794 shares (being 1,081,781,194 shares excluding 6,612,400 treasury shares) as at 21 November 2011.</p> <p>(ii) The percentage of issued share capital after the change is calculated based on 1,079,578,094 shares (being 1,081,781,194 shares excluding 2,203,100 treasury shares) as at 16 May 2012.</p> <p>(iii) NutriAsia Pacific Limited ("NPL") is deemed interested in the shares held by Mr Joselito D Campos, Jr ("JDC") by virtue of JDC being an associate of NPL.</p> <p>(iv) HSBC Trustee (Hong Kong) Limited ("HSBC") is deemed interested in the shares held by NPL and JDC via the Twin Palms Pacific Trust and the Star Orchid Trust, of which HSBC is the trustee.</p> <p>The Twin Palms Pacific Trust is a Campos family trust, the beneficiaries of which are JDC and his children. As trustee of the Twin Palms Pacific Trust, HSBC owns 100% of Golden Chamber Investment Limited, which owns 65.4% of NutriAsia Inc., which owns 57.8% of NutriAsia Holdings Limited, which in turn owns 100% of NPL.</p> <p>The beneficiaries of the Star Orchid Trust are the Campos family members, including JDC and his children. As trustee of the Star Orchid Trust, HSBC owns 100% of Star Orchid Limited, which owns 100% of Well Grounded Limited, which owns 42.2% of NutriAsia Holdings Limited, which in turn owns 100% of NPL.</p> | |
| Attachments | Total size = 0 (2048K size limit recommended) | |