



## DEL MONTE PACIFIC LIMITED

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### **SGX-ST/MEDIA RELEASE**

19 February 2009

#### **DEL MONTE PACIFIC DIVESTS ITS FACILITY IN INDIA**

The Board of Directors of Del Monte Pacific Limited (the “Company” or “DMPL”) wishes to announce that DMPL’s wholly-owned Indian subsidiary, Del Monte Foods India Pvt. Ltd., has divested today its facility in Tamil Nadu, India to Nature’s First India Pvt. Ltd at a total consideration of Indian Rupees 50 million, payable in cash (the “Divestment”). The consideration was arrived at based on an asset valuation.

DMPL purchased the facility in January 2005. With the Bharti Del Monte joint venture in September 2007, a larger facility is now required to support the Del Monte Group’s development plans for the Indian market.

The Divestment constitutes a non-discloseable transaction within the meaning of Rule 1008 of the Listing Manual of the Singapore Exchange Securities Trading Limited.

The Divestment is not expected to have a material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2008.

None of the directors, executive officers, controlling shareholders or their associates has any interest, direct or indirect, in the Divestment. None of the directors will be entering into any service contracts in connection with the Divestment.

By Order of the Board  
Del Monte Pacific Limited

## About Del Monte Pacific Limited

[www.delmontepacific.com](http://www.delmontepacific.com)

Listed on the Mainboard of the Singapore Exchange, Del Monte Pacific Limited (Bloomberg: DELM SP/ Reuters: DMPL.SI) is a group of companies that cater to today's consumer needs for premium quality, healthy food and beverage products. It innovates, produces, markets and distributes its products worldwide.

In the Philippines where the Group owns the Del Monte brand, it enjoys leading market shares for canned pineapple juice and juice drinks, canned pineapple and tropical mixed fruits, tomato sauce, spaghetti sauce and tomato ketchup, and also markets products under its second-tier brand, Today's.

Del Monte Pacific also holds the exclusive rights to produce and distribute food and beverage products under the Del Monte brand in the Indian sub-continent.

The Group also owns 41.1% of Bharti Del Monte India Private Limited ([www.bhartidelmonte.in](http://www.bhartidelmonte.in)). Bharti Del Monte India markets Del Monte-branded processed products in the domestic market and Fieldfresh-branded fresh fruits and vegetables globally and locally. Del Monte Pacific's partners in Bharti Del Monte India are the well-respected Bharti Enterprises and EL Rothschild Limited.

Del Monte Pacific owns the S&W brand ([www.swfinefoods.com](http://www.swfinefoods.com)) for all markets except the Americas, Australia and New Zealand. The S&W brand originated in the USA in 1896 as a producer and marketer of premium quality processed fruit and vegetable product.

With its 20,000-hectare contiguous pineapple plantation in the Philippines, 700,000-ton processing capacity and a port beside the Cannery, Del Monte Pacific operates the world's largest fully-integrated pineapple operation. It is proud of its long heritage of more than 80 years of pineapple growing and processing. It has long-term supply agreements with other Del Monte trademark owners and licensees around the world.

Del Monte Pacific and its subsidiaries are not affiliated with other Del Monte companies in the world, namely, Del Monte Foods Co. (USA), Fresh Del Monte Produce Inc. (USA), Del Monte Asia Pte. Ltd. and these companies' parent or subsidiaries.

Del Monte Pacific is 78.5%-owned by NutriAsia Pacific Ltd (NPL). NPL is owned by the NutriAsia Group of Companies which is in turn majority-owned by the Campos family of the Philippines. The NutriAsia Group is the market leader in the liquid condiments, specialty sauces and cooking oil market in the Philippines. Its flagship brands, led by UFC, have more than 80% market share in the local ketchup and hot chili sauce categories.

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