

 [Print this page](#)
**Miscellaneous**

\* Asterisks denote mandatory information

Name of Announcer *	DEL MONTE PACIFIC LIMITED
Company Registration No.	326349
Announcement submitted on behalf of	DEL MONTE PACIFIC LIMITED
Announcement is submitted with respect to *	DEL MONTE PACIFIC LIMITED
Announcement is submitted by *	Yvonne Choo
Designation *	Company Secretary
Date & Time of Broadcast	24-Apr-2013 22:21:57
Announcement No.	00238


**>> Announcement Details**

The details of the announcement start here ...

Announcement Title \* PROPOSED SECONDARY LISTING ON THE PHILIPPINE STOCK EXCHANGE

Description Please see attached.

**Attachments**

 [DMPL-ProposedListing\\_24Apr2013\\_Final.pdf](#)  
 Total size = **25K**  
 (2048K size limit recommended)

[Close Window](#)

**PROPOSED SECONDARY LISTING ON THE PHILIPPINE STOCK EXCHANGE**

---

**1. Introduction**

The Board of Directors (the "**Board**") of Del Monte Pacific Limited (the "**Company**") wishes to announce that the Company is seeking a secondary listing (the "**Proposed Dual Listing**") of its ordinary shares ("**Shares**") on the Philippine Stock Exchange ("**PSE**").

**2. Rationale**

The Board believes that in addition to the Company's primary listing on the Main Board of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), it would be beneficial for the Company and its shareholders to have a secondary listing on the PSE, for the following reasons:

- the Proposed Dual Listing will provide the Company with a platform to widen its investor base. In particular, it will enhance the Company's attractiveness to investors in the Philippines and to foreign investors interested in the Philippine stock market;
- being listed on both the SGX-ST and PSE will enhance the profile and market visibility of the Company which is expected to result in greater trading liquidity. This will likely attract more research coverage on the Company;
- the Proposed Dual Listing will allow the Company to establish financing platforms in two different equity markets simultaneously, thereby providing the Company with an additional channel and ready access to a wide pool of capital through which it can fund its future business growth. However, there will not be any immediate issuance of new Shares pursuant to the Proposed Dual Listing, but there may be an offer of vendor Shares subject to the various factors, including the then prevailing market conditions.

**3. Submission to the PSE and the SEC (as defined below)**

The Company wishes to announce that it has today submitted an application to the PSE for the listing of, and permission to deal in, all the Shares on the PSE. The Company had also applied to the Securities and Exchange Commission of the Philippines ("**SEC**") for an exemption from registration with the SEC of the total outstanding Shares of the Company to be listed on the PSE by way of Introduction.

**4. Cautionary Statement**

The Board wishes to highlight to the shareholders of the Company ("**Shareholders**") that the Proposed Dual Listing will involve fairly extensive preparatory work and that such preparatory work may involve an uncertain time frame.

In addition, as the Proposed Dual Listing is subject to, among others, the approval of the PSE and relevant authorities, the Listing may or may not occur. There is no assurance that the approval of the PSE and relevant authorities for the Proposed Dual Listing and the listing or, and permission to deal in, the Shares on the PSE will be granted.

Furthermore, the Board may, notwithstanding that all requisite regulatory approvals have been obtained, decide not to proceed with the Proposed Dual Listing, if, after assessing various factors including the prevailing general economic and capital market conditions then, the Board deems that it would not be in the best interest of the Company to proceed with the Proposed Dual Listing.

As such, there is no certainty or assurance that the Proposed Dual Listing will materialise. Shareholders are advised to exercise caution when dealing in their Shares. In the event that Shareholders and other investors are in doubt when dealing in the Shares, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

The Company will make further announcements as and when there are material updates in relation to the Proposed Dual Listing.

By Order of the Board  
Yvonne Choo  
Company Secretary

Date: 24 April 2013

For enquiries, please contact:  
Jennifer Luy  
Tel: +65 6594 0980  
[jluy@delmontepacific.com](mailto:jluy@delmontepacific.com)

#### **About Del Monte Pacific Limited ([www.delmontepacific.com](http://www.delmontepacific.com))**

Listed on the Main Board of the Singapore Exchange, Del Monte Pacific Limited (Bloomberg: DELM SP/ Reuters: DMPL.SI) is a group of companies that caters to today's consumer needs for premium quality, healthy food and beverage products. It innovates, produces, markets and distributes its products worldwide.

The Group owns the Del Monte brand for processed products in the Philippines where it enjoys leading market shares for canned pineapple juice and juice drinks, canned pineapple and tropical mixed fruits, tomato sauce, spaghetti sauce and tomato ketchup.

Del Monte Pacific also owns another premium brand, S&W, globally except the Americas, Australia and New Zealand. As with Del Monte, S&W originated in the USA in the 1890s as a producer and marketer of premium quality processed fruit and vegetable products.

The Group owns approximately 93% of a holding company that owns 50% of [FieldFresh Foods Private Limited](http://www.fieldfreshfoods.in) in India ([www.fieldfreshfoods.in](http://www.fieldfreshfoods.in)). FieldFresh markets Del Monte-branded processed products in the domestic market and FieldFresh-branded fresh produce. Del Monte Pacific's partner in FieldFresh India is the well-respected Bharti Enterprises, which owns one of the largest conglomerates in India.

Del Monte Pacific holds the exclusive rights to produce and distribute processed food and beverage products under the Del Monte brand in the Indian subcontinent and Myanmar.

With a 23,000-hectare pineapple plantation in the Philippines, 700,000-ton processing capacity and a port beside the Cannery, Del Monte Pacific's subsidiary, Del Monte Philippines, operates the world's largest fully-integrated pineapple operation. It is proud of its long heritage of 87 years of pineapple growing and processing. It has long-term supply agreements with some of the Del Monte trademark owners and licensees around the world.

Del Monte Pacific and its subsidiaries are not affiliated with other Del Monte companies in the world, including [Del Monte Foods Co](http://www.delmontefoods.com) (USA), [Fresh Del Monte Produce Inc](http://www.freshdelmonte.com), Del Monte Canada, Del Monte Asia Pte Ltd and these companies' affiliates.

Del Monte Pacific is 79%-owned by [NutriAsia Pacific Ltd](http://www.nutriasia.com) (NPL). NPL is owned by the NutriAsia Group of Companies which is majority-owned by the Campos family of the Philippines. The NutriAsia Group is the market leader in the liquid condiments, specialty sauces and cooking oil market in the Philippines.