

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER



1. 15 April 2015  
Date of Report (Date of earliest event reported)
2. SEC Identification Number N/A
3. BIR Tax Identification No. N/A
4. Del Monte Pacific Limited  
Exact name of issuer as specified in its charter
5. British Virgin Islands  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. Craigmuir Chambers, PO Box 71 Road Town, Tortola, British Virgin Islands .....  
Address of principal office Postal Code
8. +65 6324 6822  
Issuer's telephone number, including area code
9. N/A  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
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Ordinary Shares	1,944,035,406
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11. Indicate the item numbers reported herein: Item 9 (Other Events)

**Item 9. Other Events**

We submit the Company's quarterly progress reports on the use of proceeds generated from: (i) the previous follow-on offering (FOO); and (ii) the recently concluded stock rights offering (SRO) in the Philippines and Singapore, which are detailed in the letters respectively attached herewith as Annexes "A" and "B".

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Del Monte Pacific Limited**

17 April 2015

.....  
Issuer

.....  
Date

  
.....  
**Antonio Eugenio S. Ungson**  
Chief Compliance Officer

  
.....  
**Ignacio Carmelo O. Sison**  
Chief Financial Officer



## Del Monte Pacific Limited

15 April 2015

### THE PHILIPPINE STOCK EXCHANGE

Issuer Regulation Division  
Philippine Stock Exchange Center  
Ayala Triangle Plaza, Ayala Avenue  
Makati City

Attention: **Janet A. Encarnacion**  
*Head – Disclosure Department*

### SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA  
Mandaluyong City

Attention: **Mr. Vicente Graciano P. Felizmenio, Jr.**  
*Director, Markets & Securities Regulation Department*

Re: **Quarterly Progress Report on the Use of Proceeds from the Initial Public Offering**

Ladies and Gentlemen:

In line with Initial Public Offering (IPO) of Del Monte Pacific Limited (DMPL) last 30 October 2014, we submit herewith our report on the application of the net proceeds from the primary offer of DMPL shares, amounting to NINETY MILLION NINE HUNDRED FIVE THOUSAND FIFTY THREE PESOS and 51/100 (PHP90,905,053.51).

	Amount in PHP	Amounts in USD
Gross proceeds from the DMPL IPO	93,500,000.00	2,083,180.00
Less: Underwriting Fee	2,010,752.69	44,799.57
Out of Pocket Expenses	214,160.80	4,771.50
Receiving Agent Fees	206,850.00	4,608.62
Commissions	163,183.00	3,635.72
<b>Net proceeds</b>	<b>90,905,053.51</b>	<b>2,025,364.59</b>

The exchange rate of USD0.02228 to PHP1.00 was used to convert the PHP proceeds of the IPO to USD. This was based on the weighted average of the exchange rate of PHP44.881 as of 31 October 2014.

For the quarter ended 15 March 2015, the application of the net proceeds is broken down as follows:

Use of Proceeds	Amount in PHP	Amounts in USD
Partial Payment of Metrobank Loan	89,767,055.66	2,000,010.00
SEC Registration, Filing & Research Fees	282,942.10	6,303.95
PSE Registration and Listing Fees	266,032.76	5,927.21
Professional Fees	490,144.08	10,920.41
Others	98,878.92	2,203.02
Total	90,905,053.51	2,025,364.59
Balance as of 31 March 2015	<u>0.00</u>	<u>0.00</u>

Enclosed herewith is the certification of the external auditor on the application of proceeds.

Thank you.

Very truly yours,

**DEL MONTE PACIFIC LIMITED**

By:

  
**IGNACIO CARMELO O. SISON**  
Chief Financial Officer





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## REPORT OF INDEPENDENT AUDITORS

The Board of Directors and Stockholders  
Del Monte Pacific Limited  
17 Bukit Pasoh Road  
Singapore 089831

We have reviewed the accompanying Quarterly Progress Report of Del Monte Pacific Limited (the "Company") for the quarter ended March 31, 2015 with respect to the Company's use of the proceeds from its Initial Public Offering ("IPO"). Management is responsible for the preparation and the fair presentation of the Quarterly Progress Report in accordance with the planned use of the proceeds from the IPO as presented in the Offering Prospectus of the Company. Our responsibility is to express a conclusion on the basis of work performed.

We conducted our review in accordance with the applicable Philippine Standard on Assurance Engagements. A review of the Quarterly Progress Report consists of making inquiries, primarily of persons responsible and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Quarterly Progress Report of the Company for the quarter ended March 31, 2015 does not present fairly, in all material respects, the information on the use of proceeds from the IPO as summarized in the Offering Prospectus.

R.G. MANABAT & CO.

JOHN MOLINA  
Partner  
CPA License No. 0092632  
SEC Accreditation No. 1101-AR-1, Group A, valid until March 25, 2017  
Tax Identification No. 109-916-107  
BIR Accreditation No. 08-001987-23-2014  
Issued January 22, 2014; valid until January 21, 2017  
PTR No. 4748118MC  
Issued January 5, 2015 at Makati City

April 15, 2015  
Makati City, Metro Manila

