COVER SHEET

S.E.C. Registration Number

DEL MONTE PACIFIC LIMITED

(Company's Full Name)

c/o JY Campos Centre
9th Avenue, 30th Street
Bonifacio Global City
Taguig City

(Business Address: No. Street Company / Town / Province)

Antonio E.S. Ungson	+632 856 2556
Contact Person	Company Telephone Number

SEC Form

Month	*Day*	17-C	*Month* *Day*
		FORM TYPE	Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

SEC
ICTD
JUL 03 2015
BY:
RECEIVED SUBJECT TO REVIEW OF FORM AND CONTENTS
11

1. 29 June 2015
   Date of Report (Date of earliest event reported)

2. SEC Identification Number N/A

3. BIR Tax Identification No. N/A

4. Del Monte Pacific Limited
   Exact name of issuer as specified in its charter

5. British Virgin Islands
   Province, country or other jurisdiction of incorporation

6. (SEC Use Only)
   Industry Classification Code:

7. Craigmuir Chambers, PO Box 71 Road Town, Tortola, British Virgin Islands
   Address of principal office — Postal Code

8. +65 6324 6822
   Issuer's telephone number, including area code

9. N/A
   Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Ordinary Shares	1,944,035,406

11. Indicate the item numbers reported herein:
    Item 9 (Other Events)

Item 9. Other Events

1. Re-Designation of the Board Chairman and Re-Constitution of the Board Committees

Del Monte Pacific Limited (the "Company") announced the re-designation of Mr. Rolando C. Gapud from Non-Executive Chairman to Executive Chairman of the Board.

The Company also reported that the Company's Audit Committee and Remuneration & Share Option Committee would be reconstituted to comprise solely of Independent Non-Executive Directors.

For more details, please refer to the Company's announcement attached as *Annex "A"* and made an integral part of this report.

2. Adjustments to Unvested Share Awards and Stock Options arising from the Company's Rights Issue Exercise

The Company announced that it has approved the adjustments to the unvested share awards and unexercised stock options to account for the dilutive effect arising from the Rights Issue conducted by the Company and completed in March 2015.

A copy of the Company's announcement is attached as *Annex "B"* and made an integral part of this report.

3. Results of 4th Quarter and FY2015

The Company released the following announcements in relation to the financial results for the 4th Quarter and FY2015 period ending 30 April 2015, copies of which are attached as *Annexes "C", "D"* and *"E"*, respectively, and made integral parts of this report.

a. Press Release;
b. Management Discussion and Analysis; and
c. Slide Presentation.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Del Monte Pacific Limited	3 July 2015
Issuer	Date

Antonio Eugenio S. Ungson
Chief Compliance Officer

Ignacio Carmelo O. Sison
Chief Financial Officer

Annex "A"

DEL MONTE PACIFIC LIMITED
(the "**Company**")
(Incorporated in the British Virgin Islands)

RE-DESIGNATION OF BOARD CHAIRMAN AND RE-CONSTITUTION OF BOARD COMMITTEES

Re-designation of Board Chairman

The Board of Directors ("**Board**") of the Company wishes to announce that with immediate effect, Mr Rolando C. Gapud will be re-designated, from Non-Executive Chairman to Executive Chairman of the Board.

The above re-designation was upon the recommendation of the Nominating Committee to the Board of Directors.

Mr Gapud's duties as Executive Chairman would include, amongst other things, providing leadership to the Board and ensuring the effectiveness of the Board in all aspects, leading the Company in its relationships with stakeholders and leading the Company to greater heights.

Re-Constitution of Board Committees

The Board also wishes to announce that in line with the recommendations of the Code of Corporate Governance 2012, in particular Guideline 7.1 and Guideline 12.1, the Company's Audit Committee and Remuneration & Share Option Committee will be re-constituted, to comprise solely of Independent Non-Executive Directors.

With immediate effect, Mr Rolando C. Gapud (Executive Chairman) and Mr Edgardo M. Cruz, Jr (Executive Director) will cease to be members of the Company's Audit Committee and Remuneration & Share Option Committee.

The Board would like to express its appreciation to both Mr Gapud and Mr Cruz for their invaluable contribution, whilst serving as members of the Audit Committee and the Remuneration & Share Option Committee.

For the avoidance of doubt, the composition of the Board remains unchanged, as set out below:

Board of Directors
Mr Rolando C. Gapud – Executive Chairman
Mr Joselito D. Campos, Jr -- Managing Director and CEO
Mr Edgardo M. Cruz, Jr -- Executive Director
Mr Benedict Kwek Gim Song -- Lead Independent Director
Mr Patrick L. Go -- Independent Director
Dr Emil Q. Javier -- Independent Director
Mr Godfrey E. Scotchbrook -- Independent Director

Consequent to the aforesaid changes, the Board Committees shall be re-constituted as follows:

Audit Committee
Mr Benedict Kwek Gim Song (Chairman)
Mr Patrick L. Go
Mr Godfrey E. Scotchbrook

Nominating Committee

Mr Godfrey E. Scotchbrook (Chairman)
Mr Edgardo M. Cruz, Jr
Mr Rolando C. Gapud
Mr Benedict Kwek Gim Song
Mr Patrick L. Go
Dr Emil Q. Javier

Remuneration & Share Option Committee
Mr Godfrey E. Scotchbrook (Chairman)
Mr Benedict Kwek Gim Song
Mr Patrick L. Go

By Order of the Board

Tan San-Ju
Company Secretary

Date: 1 July 2015

Annex "B"

DEL MONTE PACIFIC LIMITED
(Incorporated in the British Virgin Islands)

ADJUSTMENT TO UNVESTED SHARE AWARDS AND STOCK OPTIONS ARISING FROM THE COMPANY'S RIGHTS ISSUE EXERCISE COMPLETED ON 10 MARCH 2015 ("RIGHTS ISSUE")

The Board of Directors of Del Monte Pacific Limited (the "Company") would like to announce that arising from the Rights Issue, the Company had approved the adjustments to the unvested share awards and unexercised stock options to account for the dilutive effect arising from the Rights Issue on the unvested share awards and unexercised stock options.

Share Awards

In accordance with Rule 704(29) of the Listing Manual, the Board of Directors of Del Monte Pacific Limited (the "Company") would like to announce the details of the additional grant of share awards pursuant to the Del Monte Pacific Restricted Share Plan ("RSP") as follows:

Date of grant	1 July 2015
Total number of shares awarded	57,918 ordinary shares
Market price of the Company's shares on the date of grant	S$0.385
Number of shares awarded to each director and controlling (and each of their associates), if any	Mr Rolando C. Gapud *Executive Chairman* – 17,763 shares Mr Edgardo M. Cruz, Jr *Executive Director* – 7,997 shares Mr Godfrey E. Scotchbrook *Independent Director* – 9,092 shares Mr Patrick L. Go *Independent Director* – 7,997 shares Mr Benedict Kwek Gim Song *Lead Independent Director* – 9,092 shares Dr Emil Q. Javier *Independent Director* – 5,977 shares
Validity period of share awards	60% of share awards vest after 21 August 2016 40% of share awards vest after 21 August 2017

Stock Options

In accordance with Rule 704(29) of the Listing Manual, the Board of Directors of Del Monte Pacific Limited (the "Company") would like to announce the details of the additional grant of options pursuant to the Del Monte Pacific Executive Stock Option Plan 1999 as follows:

Date of grant	1 July 2015
Exercise price of options	S$0.578
Total number of options granted	75,765 options
Market price of the Company's shares on the date of grant	S$0.385
Number of shares awarded to each director and controlling (and each of their associates), if any	Mr Godfrey E. Scotchbrook *Independent Director* – 30,306 options **Mr Patrick L. Go** *Independent Director* – 20,204 options Mr Benedict Kwek Gim Song *Lead Independent Director* – 25,255 options
Validity period of options	Up to 6 March 2018

By Order of the Board

Tan San-Ju
Company Secretary
1 July 2015

Annex "C"

DEL MONTE PACIFIC LIMITED

29 June 2015

SGX-ST/PSE/MEDIA RELEASE: (unaudited results for the fourth quarter and FY2015 period ending 30 April 2015)

Contacts:

Iggy Sison	Jennifer Luy
Tel: +632 856 2888	Tel: +65 6594 0980
sisonio@delmonte-phil.com	jluy@delmontepacific.com

Note to Editors: *Del Monte Pacific Limited ("DMPL" or the "Group") acquired US-based Del Monte Foods, Inc ("DMFI") on 18 February 2014 and aligned its financial year with that of DMFI whose financial year runs from May to April. The Group had previously informed its shareholders and the media that it would incur acquisition-related expenses (including purchase accounting requirements) and non-recurring expenses, which would impact the bottom-line when reporting quarterly and full year results for the financial year May 2014 to April 2015. In excluding these expenses, the underlying business performed well with sales, EBITDA and operating income greater than prior year resulting in a much stronger cash flow position for the Group. For the next financial year, May 2015 to April 2016, the Group does not expect to incur any significant expenses relating to the acquisition nor the transition.*

4Q FY2015 Highlights

- **Achieved sales of US$528m, with US$423m contributed by Del Monte Foods, Inc (DMFI)**
- **Sales of DMFI grew by 7% versus year ago (pro-forma same quarter basis)**
- **Sales of Del Monte in the Philippines and S&W in Asia Pacific rose more than 50%**
- **Realised Group EBITDA of US$22m and operating income of US$7.5m, but recorded net loss of US$14.1m primarily due to non-recurring expenses**

FY2015 Highlights

- **Sales of US$2.2bn, much higher than prior year, with US$1.7bn contributed by DMFI**
- **Realised Group EBITDA, operating income and net income of US$156m, US$44m and US$25m, respectively, before acquisition and non-recurring expenses of US$63m net, primarily due to purchase accounting inventory step-up and new Enterprise Resource Planning (ERP) implementation**
- **The Group recorded a net loss of US$38m after acquisition and non-recurring expenses**

Singapore/Manila, 29 June 2015 – Singapore Mainboard and Philippine Stock Exchange dual listed Del Monte Pacific Limited ("DMPL" or the "Group"; Bloomberg: DELM SP, DMPL PM) reported today its results for the fourth quarter and FY2015 ending April 2015.

The Group achieved sales of US$528.2 million for the fourth quarter of FY2015, up by US$164.2 million or 45% over the prior year period, with DMFI generating US$423.4 million of sales. From the closing of the acquisition on 18 February 2014 to the end of April 2014, DMFI contributed US$293.4

million. Using pro-forma full quarter basis (i.e. from 1 February to end April 2014) and including DMFI's recently acquired Sager Creek Vegetable Company's vegetable business ("Sager Creek"), DMFI's sales grew by 7%.

On 11 March 2015, DMFI acquired Sager Creek, a producer of specialty vegetables for the foodservice and retail markets headquartered in Siloam Springs, Arkansas, providing it access to new customers and new retail product offerings and the opportunity to expand on Sager Creek's foodservice business platform, while driving significant operating synergies in its network of vegetable production facilities.

Meanwhile, DMPL's base business performed strongly in the fourth quarter. Its branded business in Asia (comprising of Del Monte in the Philippines and the Indian subcontinent, as well as S&W in Asia and the Middle East), and export sales globally, generated sales of US$121.7 million, significantly higher by 54%. DMPL's base business achieved a net profit of US$5.6 million before acquisition-related interest expenses and non-recurring expenses, a turnaround from prior period's loss of US$9.4 million.

The Philippine market finished strong with double-digit growth across all key measures, sustaining gains from consumption-building initiatives across categories, with broader product distribution and superior in-store presence. The S&W branded business in Asia and the Middle East also generated robust sales from both the fresh and packaged segments.

The Group incurred a net loss of US$14.1 million in the fourth quarter primarily due to non-recurring expenses amounting to US$8.9 million, after tax:

- *Write off of Venezuela of US$4.1 million* - In March 2015, DMFI wrote off its assets and its remaining net investment in the Venezuelan business amid unstable economic conditions and additional currency devaluation. DMFI deconsolidated Venezuela starting March 2015 and will not be reporting this business going forward unless it receives a cash distribution.

- *ERP implementation of US$5.4 million* - DMFI migrated its ERP to SAP in January 2015, raising its processes and systems to global standards with higher efficiencies. Its parent DMPL also uses the same ERP.

- *An offsetting net gain of US$0.6 million from other items*

The Group's cash flow from operations in the fourth quarter was US$189.5 million, significantly higher than the US$51.4 million in the prior year period. DMFI's Asset-Backed Loan (ABL), its revolving working capital facility, has been reduced to US$99 million as of April 2015 from US$109m as of April 2014. Without the US$75 million payment for the Sager Creek acquisition out of this credit facility and the investment in the new ERP, the debt reduction would have been much higher.

Approximately US$150 million of short-term bridge financing has been repaid by DMPL using the proceeds from the oversubscribed Rights Issue in March 2015. Meanwhile, US$350 million of short-term bridge financing has been extended for up to two years.

For the fiscal year 2015, the Group generated sales of US$2.2 billion, up from US$743.3 million in 2014 due to the consolidation of DMFI since 18 February 2014. DMFI generated sales of US$1.7 billion in 2015, 5% higher on a pro-forma same period basis.

"A key accomplishment was the growth of our market share across all key retail segments by reverting back to competitive pricing levels, reintroducing the well recognised classic Del Monte label and reinstating trade support levels. We also strengthened our partnership with key retailers through investments in effective marketing and trade promotion," said Mr Nils Lommerin, Chief Executive Officer of Del Monte Foods, Inc. "Having transitioned off the Transition Service Agreement or TSA with the seller in a substantially accelerated timeline was also a significant achievement for the Company, as we had to ensure that our systems and processes were ready once the TSA ended. We are on track to achieving significant cost improvements."

He also added, "We have made substantial progress developing strategically compelling growth initiatives across both retail and non-retail channels, including the acquisition of Sager Creek which is expected to provide significant operating synergies and a platform to accelerate growth in the foodservice and new vegetable segments. Building on the momentum in FY2015, we expect a strong finish in FY2016."

Meanwhile, sales for Del Monte in the Philippines and S&W in Asia and the Middle East were up strongly by 19% and 17%, respectively, in FY2015.

The Group generated an EBITDA of US$95.7 million and incurred a net loss of US$38.0 million for the financial year 2015 mainly due to acquisition-related and non-recurring expenses worth US$62.6 million, after tax:

- *Inventory step-up of US$24.6 million* - Purchase accounting standards required a restatement to fair market values of the assets which formed part of the acquisition. This had a corresponding impact on DMFI's costs, primarily due to an upward revaluation of inventory which corresponded to a higher cost of goods sold. This was a carryover from the Transition Period of January to April 2014 as not all the inventory at the point of acquisition had been sold during that period. The inventory step up had no cash flow impact. Moreover, the inventory affected by this carryover was sold in FY2015 so there will no longer be any impact in FY2016.

- *Bridge loans' interest expense of US$25.3 million* – US$150 million of the bridge loans had already been paid down in March 2015

- *Write off of Venezuela of US$4.1* million, as discussed earlier

- *ERP implementation of US$9.1 million,* as discussed earlier

- *An offsetting net gain of US$0.5 million from other items*

Before acquisition-related and other non-recurring expenses, the Group recorded an EBITDA of US$156.1 million and a net income of US$24.5 million for fiscal year 2015.

For the next financial year, from May 2015 to April 2016, the Group does not expect to incur any significant expenses relating to the acquisition nor the transition.

The Group's cash flow from operations for the full year was US$231.5 million, more than double that of prior year's US$105.4 million.

"Fiscal year 2015 was a year of transition, integration, and strengthening the core business. We successfully laid a solid foundation from which we will execute our growth plans in the coming year. Without the acquisition and non-recurring expenses, we look forward to a sustained momentum and a return to profitability for the Group in fiscal year 2016," said Mr Joselito D Campos, Jr, CEO and Managing Director of DMPL.

DMFI's back office functions were outsourced to a global service provider in the Philippines in February 2015. These cost saving measures are expected to improve the Group's operating margin in FY2016 and beyond.

Disclaimer

This announcement may contain statements regarding the business of Del Monte Pacific Limited and its subsidiaries (the "Group") that are of a forward looking nature and are therefore based on management's assumptions about future developments. Such forward looking statements are typically identified by words such as 'believe', 'estimate', 'intend', 'may', 'expect', and 'project' and similar expressions as they relate to the Group. Forward looking statements involve certain risks and uncertainties as they relate to future events. Actual results may vary materially from those targeted, expected or projected due to various factors.

Representative examples of these factors include (without limitation) general economic and business conditions, change in business strategy or development plans, weather conditions, crop yields, service providers' performance, production efficiencies, input costs and availability, competition, shifts in customer demands and preferences, market acceptance of new products, industry trends, and changes in government and environmental regulations. Such factors that may affect the Group's future financial results are detailed in the Annual Report. The reader is cautioned to not unduly rely on these forward-looking statements.

Neither the Group nor its advisers and representatives shall have any liability whatsoever for any loss arising, whether directly or indirectly, from any use or distribution of this announcement or its contents.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for shares in Del Monte Pacific.

About Del Monte Pacific Limited (www.delmontepacific.com)

Dual listed on the Mainboard of the Singapore Exchange and the Philippine Stock Exchange, Del Monte Pacific Limited (Bloomberg: DELM SP/ DMPL PM) is the parent to a group of companies (the "Group") that caters to today's consumer needs for premium quality, healthy food and beverage products. It innovates, produces, markets and distributes its products worldwide.

DMPL acquired the consumer food business of Del Monte Corporation in the United States on 18 February 2014 and renamed it Del Monte Foods, Inc (DMFI). This acquisition extends the footprint of the Group's business to the US and South America. It also acquired various trademarks for consumer products such as *Del Monte, S&W, Contadina, College Inn, Fruit Naturals, Orchard Select* and *SunFresh*. The Group now has exclusive rights to use the *Del Monte* trademarks for packaged products in the United States, South America, the Philippines, Indian subcontinent and Myanmar.

The consumer product business that the Group acquired enjoys leading market shares for the US canned fruit and vegetable segments and number two position for the US canned tomatoes and broth categories. In the Philippines, the Group enjoys leading market shares for canned pineapple juice and juice drinks, canned pineapple and tropical mixed fruits, tomato sauce, spaghetti sauce and tomato ketchup.

DMFI acquired Sager Creek Vegetable Company's vegetable business on 11 March 2015. Sager Creek is a producer of specialty vegetables for the foodservice and retail markets headquartered in Siloam Springs, Arkansas.

The Group owns another premium brand, *S&W*, globally except Australia and New Zealand. As with Del Monte, S&W originated in the USA in the 1890s as a producer and marketer of premium quality packaged fruit and vegetable products.

The Group owns 94% of a holding company that owns 50% of FieldFresh Foods Private Limited in India (www.fieldfreshfoods.in). FieldFresh markets *Del Monte*-branded packaged products in the domestic market and *FieldFresh*-branded fresh produce. Del Monte Pacific's partner in FieldFresh India is the well-respected Bharti Enterprises, which is one of the largest conglomerates in India.

With a 23,000-hectare pineapple plantation in the Philippines, 700,000-ton processing capacity and a port beside the Cannery, Del Monte Pacific's subsidiary, Del Monte Philippines, operates the world's largest fully-integrated pineapple operation. It is proud of its long heritage of 89 years of pineapple growing and processing.

Del Monte Pacific and its subsidiaries are not affiliated with other Del Monte companies in the world, including Fresh Del Monte Produce Inc, Del Monte Canada, Del Monte Asia Pte Ltd and these companies' affiliates.

Del Monte Pacific is 67%-owned by NutriAsia Pacific Ltd (NPL). NPL is owned by the NutriAsia Group of Companies which is majority-owned by the Campos family of the Philippines. The NutriAsia Group is the market leader in the liquid condiments, specialty sauces and cooking oil market in the Philippines.

To subscribe to our email alerts, please send a request to jluy@delmontepacific.com.

Annex "D"

DEL MONTE PACIFIC LIMITED

Management Discussion and Analysis of Unaudited Financial Condition and Results of Operations for the Fourth Quarter and Full Year Ended April 2015

For enquiries, please contact:

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sisonio@delmonte-phil.com	jluy@delmontepacific.com

AUDIT

Fourth Quarter FY2015 results covering the period from 1 February 2015 to 30 April 2015 have neither been audited nor reviewed by the Group's auditors.

ACCOUNTING POLICIES

The accounting policies and method of computation adopted are consistent with those used in the most recently audited financial statements, except for the following accounting standards, amendments to standards and interpretations that are effective for annual reporting periods beginning 1 January 2014:

Amendment to IAS 32	Offsetting Financial Assets and Financial Liabilities
IAS 36	Recoverable Amount Disclosures for Non-Financial Assets
IAS 39	Novation of Derivatives and Continuation of Hedge Accounting
Amendments to IFRS 10,IFRS 12 and IAS 27	Investment Entities
IFRIC 21	Levies

The Group has not applied the following accounting standards (including its consequential amendments) that have been issued but will be effective for the financial year beginning on or after 1 January 2015:

Amendments to IAS 19	Defined Benefit Plans: Employee Contributions
IFRS 9	Financial Instruments
Amendment to IFRS 7 and IFRS 9	Mandatory Effective Date and Transition Disclosures
IFRS 14	Regulatory Deferral Accounts
IFRS 11	Amendment to Accounting for Acquisitions of Interests in Joint
Amendment to IAS 16 and IAS 38	Clarification of Acceptable Methods of Depreciation and Amortisation
IFRS 15	Revenue from Contracts with Customers
Amendment to IAS 16 and IAS 41	Agriculture: Bearer Plants

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DIRECTORS' ASSURANCE

Confirmation by Directors Pursuant to Clause 705(5) of the Listing Manual of SGX-ST.

We confirm that to the best of our knowledge, nothing has come to the attention of the Board of Directors of Del Monte Pacific Limited which may render these interim financial statements to be false or misleading in any material aspect.

For and on behalf of the Board of Directors of Del Monte Pacific Limited

(Signed)
Rolando C Gapud
Chairman of the Board

(Signed)
Joselito D Campos, Jr
Executive Director

29 June 2015

NOTES ON THE 4Q FY2015 DMPL RESULTS

1. DMPL changed its financial-year end to 30 April from 31 December to align with that of its US subsidiary, Del Monte Foods, Inc (DMFI). The fourth quarter of the Company is now 1 February to 30 April.

2. DMFI's financial results have been consolidated in DMPL's financials since the acquisition was made on 18 February 2014.

3. As such, DMPL's fourth quarter FY2014 financial results include that of DMFI for 18 February-30 April 2014, while fourth quarter FY2015 includes DMFI's results for 1 February–30 April 2015, a difference of 17 days.

4. DMFI's financial statements are based on US GAAP, while DMPL's are based on IFRS. DMFI's financial statements were converted to IFRS for consolidation purposes.

5. DMPL's effective stake in DMFI is 89.4%, hence the non controlling interest line (NCI) in the P&L. Net income is net of NCI.

6. DMPL had previously informed its shareholders and the media that it would incur acquisition-related expenses (including purchase accounting requirements) and non-recurring expenses, which would impact the bottom-line when reporting quarterly and full year results for the financial year May 2014 to April 2015. In excluding these expenses, the underlying business performed well with sales, EBITDA and operating income greater than prior year resulting in a much stronger cash flow position for the Group. For the next financial year, May 2015 to April 2016, the Group does not expect to incur any significant expenses relating to the acquisition nor the transition.

FINANCIAL HIGHLIGHTS – FOURTH QUARTER AND FULL YEAR ENDED 30 APRIL 2015

	For the three months ended 30 April			For the full year ended 30 April		
in US$'000 unless otherwise stated*	**Fiscal Year 2015**	**Fiscal Year 2014**	**% Change**	**Fiscal Year 2015**	**Fiscal Year 2014**	**% Change**
Turnover	**528,189**	363,986	45.1	**2,159,375**	743,337	190.5
Gross profit	**82,027**	34,102	140.5	**389,859**	120,860	222.6
Gross margin (%)	***15.5***	*9.4*	*6.1 ppts*	***18.1***	*16.3*	*1.8 ppts*
Operating profit / (loss)	**7,470**	(45,283)	116.5	**44,208**	(33,619)	231.5
Operating margin (%)	***1.4***	*(12.4)*	*13.8 ppts*	***2.0***	*(4.5)*	*6.5 ppts*
Net loss attributable to owners of the Company	**(14,144)**	(38,741)	(63.5)	**(38,047)**	(32,221)	18.1
Net margin (%)	***(2.7)***	*(10.6)*	*7.9 ppts*	***(1.8)***	*(4.3)*	*2.5ppts*
EPS (US cents)	**(0.84)**	(2.99)	(71.8)	**(2.74)**	(2.49)	10.1
Net debt	**1,682,869**	1,825,563	(7.8)	**1,682,869**	1,825,563	(7.8)
*Gearing** (%)*	***504.8***	*727.7*	*(222.9 ppts)*	***504.8***	*727.7*	*(222.9 ppts)*
Cash flow from operations	**189,458**	51,418	268.5	**231,549**	105,399	119.7
Capital expenditure	**(21,422)**	(15,937)	34.4	**(75,179)**	(37,429)	100.9
						Days
Inventory (days)	**179**	268	(89)	**161**	471	(310)
Receivables (days)	**45**	47	(2)	**26**	69	(43)
Account Payables (days)	**45**	67	(22)	**33**	86	(53)

**The Company's reporting currency is US dollars. For conversion to S$, the following exchange rates can be used: 1.32 in April 2015, 1.27 in April 2014. For conversion to PhP, these exchange rates can be used: 44.52 in April 2015, 44.39 in April 2014.*

***Gearing = Net Debt / Equity*

REVIEW OF OPERATING PERFORMANCE

Fourth Quarter

The Group achieved sales of US$528.2 million for the fourth quarter of FY2015, up by US$164.2 million or 45% over the prior year period, with DMFI generating US$423.4 million of sales. From the closing of the acquisition on 18 February 2014 to the end of April 2014, DMFI contributed US$293.4 million. Using pro-forma full quarter basis (i.e. from 1 February to end April 2014) and including DMFI's recently acquired Sager Creek Vegetable Company's vegetable business ("Sager Creek"), DMFI's sales grew by 7%.

On 11 March 2015, DMFI acquired Sager Creek, a producer of specialty vegetables for the foodservice and retail markets headquartered in Siloam Springs, Arkansas, providing it access to new customers and new retail product offerings and the opportunity to expand on Sager Creek's foodservice business platform, while driving significant operating synergies in its network of vegetable production facilities.

Meanwhile, DMPL's base business performed strongly in the fourth quarter. Its branded business in Asia (comprising of Del Monte in the Philippines and the Indian subcontinent, as well as S&W in Asia and the Middle East), and export sales globally, generated sales of US$121.7 million, significantly higher by 54%. DMPL's base business achieved a net profit of US$5.6 million before acquisition-related interest expenses and non-recurring expenses, a turnaround from prior period's loss of US$9.4 million.

The Philippine market finished strong with double-digit growth across all key measures, sustaining gains from consumption-building initiatives across categories, with broader product distribution and superior in-store presence. The S&W branded business in Asia and the Middle East also generated robust sales from both the fresh and packaged segments.

DMPL's share of loss in the FieldFresh joint venture in India was lower at US$0.5 million from US$0.7 million in the prior year period.

The Group incurred a net loss of US$14.1 million in the fourth quarter primarily due to non-recurring expenses amounting to US$8.9 million, after tax:

- *Write off of Venezuela of US$4.1 million* - In March 2015, DMFI wrote off its assets and its remaining net investment in the Venezuelan business amid unstable economic conditions and additional currency devaluation. DMFI deconsolidated Venezuela starting March 2015 and will not be reporting this business going forward unless it receives a cash distribution.

- *ERP implementation of US$5.4 million* - DMFI migrated its ERP to SAP in January 2015, raising its processes and systems to global standards with higher efficiencies. Its parent DMPL also uses the same ERP.

- *An offsetting net gain of US$0.6 million from other items*

The Group's cash flow from operations in the fourth quarter was US$190.1 million, significantly higher than the US$51.4 million in the prior year period. DMFI's Asset-Backed Loan (ABL), its revolving working capital facility, has been reduced to US$99 million as of April 2015 from US$109m as of April 2014. Without the US$75 million payment for the Sager Creek acquisition out of this credit facility and the investment in the new ERP, the debt reduction would have been much higher.

Approximately US$150 million of short-term bridge financing has been repaid by DMPL using the proceeds from the oversubscribed Rights Issue in March 2015. Meanwhile, US$350 million of short-term bridge financing has been extended for up to two years.

Full year ended 30 April 2015

For the fiscal year 2015, the Group generated sales of US$2.2 billion, up from US$743.3 million in 2014 due to the consolidation of DMFI since 18 February 2014. DMFI generated sales of US$1.7 billion in 2015, 5% higher on a pro-forma same period basis.

A key accomplishment was the growth of DMFI's market share across all key retail segments by reverting back to competitive pricing levels, reintroducing the well recognised classic Del Monte label and reinstating trade support levels. DMFI also strengthened its partnership with key retailers through investments in effective marketing and trade promotion. Having transitioned off the Transition Service Agreement or TSA with the seller in a substantially accelerated timeline was also a significant achievement for the Company, as it had to ensure that our systems and processes were ready once the TSA ended. DMFI is on track to achieving significant cost improvements.

DMFI has made substantial progress developing strategically compelling growth initiatives across both retail and non-retail channels, including the acquisition of Sager Creek which is expected to provide significant operating synergies and a platform to accelerate growth in the foodservice and new vegetable segments. Building on the momentum in FY2015, DMFI expects a strong finish in FY2016.

Meanwhile, sales for Del Monte in the Philippines and S&W in Asia and the Middle East were up strongly by 19% and 17%, respectively, in FY2015.

DMPL's share of loss in the FieldFresh joint venture in India was significantly lower at US$2.4 million from US$4.3 million in the prior year period.

The Group generated an EBITDA of US$95.7 million and incurred a net loss of US$38.0 million for the financial year 2015 mainly due to acquisition-related and non-recurring expenses worth US$62.6 million, after tax:

- *Inventory step-up of US$24.6 million* - Purchase accounting standards required a restatement to fair market values of the assets which formed part of the acquisition. This had a corresponding impact on DMFI's costs, primarily due to an upward revaluation of inventory which corresponded to a higher cost of goods sold. This was a carryover from the Transition Period of January to April 2014 as not all the inventory at the point of acquisition had been sold during that period. The inventory step up had no cash flow impact. Moreover, the inventory affected by this carryover was sold in FY2015 so there will no longer be any impact in FY2016.

- *Bridge loans' interest expense of US$25.3 million* – US$150 million of the bridge loans had already been paid down in March 2015

- *Write off of Venezuela of US$4.1* million, as discussed earlier

- *ERP implementation of US$9.1 million,* as discussed earlier

- *An offsetting net gain of US$0.5 million from other items*

Before acquisition-related and other non-recurring expenses, the Group recorded an EBITDA of US$156.1 million and a net income of US$24.5 million for fiscal year 2015.

For the next financial year, from May 2015 to April 2016, the Group does not expect to incur any significant expenses relating to the acquisition nor the transition.

The Group's cash flow from operations for the full year was US$232.2 million, more than double that of prior year's US$105.4 million.

VARIANCE FROM PROSPECT STATEMENT

The results of the full year period were in line with earlier guidance that the recurring earnings (before acquisition related expenses and non-recurring expenses) would be higher than prior year period.

BUSINESS OUTLOOK

Fiscal year 2015 was a year of transition, integration, and strengthening the core business. DMPL successfully laid a solid foundation from which it will execute its growth plans in the coming year. Without the acquisition and non-recurring expenses, DMPL looks forward to a sustained momentum and a return to profitability in fiscal year 2016.

Meanwhile, DMFI has made substantial progress developing strategically compelling growth initiatives across both retail and non-retail channels, including the acquisition of Sager Creek which is expected to provide significant operating synergies and a platform to accelerate growth in the foodservice and new vegetable segments. Building on the momentum in FY2015, DMFI expects a strong finish in FY2016.

DMFI's back office functions were outsourced to a global service provider in the Philippines in February 2015. These cost saving measures are expected to improve the Group's operating margin in FY2016 and beyond.

REVIEW OF TURNOVER, GROSS PROFIT AND OPERATING PROFIT

AMERICAS

For the fourth quarter ended 30 April

In US$'000	Net Sales			Gross Profit			Operating Income/(Loss)		
	FY2015	FY2014	% Chg	FY2015	FY2014	% Chg	FY2015	FY2014	% Chg
Packaged fruit and vegetable	**341,828**	224,316	52.4	**48,565**	17,177	182.7	**13,233**	(47,873)	127.6
Beverage	**10,281**	5,662	81.6	**937**	(214)	nm	**(251)**	(256)	(2.0)
Culinary	**62,977**	53,033	18.8	**7,351**	5,218	40.9	**(8,176)**	(13,007)	(37.1)
Others	**8,004**	11,952	(33.0)	**1,193**	3,907	(69.5)	**(7,311)**	1,135	nm
Total	**423,090**	294,963	43.4	**58,046**	26,088	122.5	**(2,505)**	(60,001)	(95.8)

For the full year ended 30 April

In US$'000	Net Sales			Gross Profit			Operating Income/(Loss)		
	FY2015	FY2014	% Chg	FY2015	FY2014	% Chg	FY2015	FY2014	% Chg
Packaged fruit and vegetable	**1,316,296**	271,013	385.7	**213,005**	22,084	nm	**13,766**	(49,402)	127.6
Beverage	**43,936**	21,241	106.8	**1,624**	1,414	14.9	**(3,115)**	(479)	Nm
Culinary	**302,497**	53,033	470.4	**53,078**	5,218	nm	**(6,765)**	(13,007)	(48.0)
Others	**54,222**	11,953	353.6	**13,122**	3,908	235.8	**(10,759)**	1,134	nm
Total	**1,716,951**	357,240	380.6	**280,829**	32,624	nm	**(6,873)**	(61,754)	(88.9)

Reported under the Americas segment are sales and profit on sales in North and South America, and Canada. Majority of this segment's sales are principally sold under the *Del Monte* brand but also under the *Contadina, S&W, College Inn* and other brands. This segment also includes sales of private label food products. Sales in the Americas are distributed across the United States, in all channels serving retail markets, as well as to the US military, certain export markets, the food service industry and other food processors.

Net sales in the Americas in the fourth quarter reached US$423.1 million. DMFI's results were consolidated post acquisition closing on 18 February 2014.

In the fourth quarter, DMFI's sales including Sager Creek grew by 7% against the same period last year (pro forma same quarter basis). DMFI's base business has been stabilised with the initiatives taken post-acquisition, which include reverting to competitive pricing levels, reintroducing the well recognised classic Del Monte label and reinstating trade support levels, and it is now on track to generating future growth.

For the full year, DMFI's sales including Sager Creek grew by 5% against the same period last year (pro forma same quarter basis). DMFI acquired Sager Creek's assets on 11 March 2015.

ASIA PACIFIC

For the fourth quarter ended 30 April

In US$'000	Net Sales			Gross Profit			Operating Income		
	FY2015	FY2014	% Chg	FY2015	FY2014	% Chg	FY2015	FY2014	% Chg
Packaged fruit and vegetable	**23,033**	13,070	76.2	**3,217**	-	100.0	**658**	2,051	(67.9)
Beverage	**32,147**	21,517	49.4	**6,813**	1,793	280.0	**2,384**	1,919	24.2
Culinary	**21,162**	12,185	73.7	**6,041**	3,003	101.2	**1,848**	4,366	(57.7)
Fresh fruit and others	**18,334**	13,589	34.9	**7,077**	3,163	123.7	**5,041**	5,309	(5.1)
Total	**94,676**	60,361	56.8	**23,148**	7,959	190.8	**9,931**	13,645	(27.2)

For the full year ended 30 April

In US$'000	Net Sales			Gross Profit			Operating Income		
	FY2015	FY2014	% Chg	FY2015	FY2014	% Chg	FY2015	FY2014	% Chg
Packaged fruit and vegetable	**106,490**	89,478	19.0	**23,145**	17,425	32.8	**9,992**	4,363	129.0
Beverage	**123,482**	102,800	20.1	**28,093**	19,764	42.1	**10,926**	164	nm
Culinary	**113,748**	99,219	14.6	**40,503**	37,069	9.3	**21,790**	18,578	17.3
Fresh fruit and others	**67,028**	57,766	16.0	**14,944**	14,123	5.8	**8,708**	8,780	(0.8)
Total	**410,748**	349,263	17.6	**106,685**	88,381	20.7	**51,416**	31,885	61.3

Reported under this segment are sales and profit on sales in the Philippines, comprising primarily of Del Monte branded packaged products, including Del Monte traded goods; S&W products in Asia and the Middle East both fresh and packaged; and Del Monte packaged products from the Philippines into Indian subcontinent as well as unbranded Fresh and packaged goods.

Asia Pacific's sales in the fourth quarter increased by 57% to US$94.7 million from US$60.4 million on higher sales in the Philippines and S&W branded business in Asia.

The Philippine market finished strong with double-digit growth across all key measures, sustaining gains from consumption-building initiatives across categories, with broader product distribution and superior in-store presence.

Sales of the S&W branded business in Asia and the Middle East also increased significantly in the fourth quarter, with robust sales from both the fresh and packaged segments. China, Japan and the Middle East generated much higher sales. S&W also started shipping Canned Fruit Cocktail to Pakistan.

Gross profit in the fourth quarter almost tripled to US$23.1 million from US$8.0 million. However, the operating profit was impacted by the Group's non-recurring expenses (excluding those of DMFI's) that were allocated among the different segments.

For the full year, sales in Asia Pacific grew by 18% to US$410.7 million while operating profit jumped 61% to US$51.4 million.

EUROPE

For the fourth quarter ended 30 April

In US$'000	Net Sales			Gross Profit			Operating Income/(Loss)		
	FY2015	FY2014	% Chg	FY2015	FY2014	% Chg	FY2015	FY2014	% Chg
Packaged fruit and vegetable	**7,858**	6,300	24.7	**847**	158	436.1	**225**	752	(70.1)
Beverage	**2,456**	2,362	4.0	**(24)**	(103)	(76.7)	**(187)**	321	(158.3)
Culinary	**109**	–	nm	**10**	–	nm	**6**	–	nm
Others	**–**	–	–	**–**	–	–	**–**	–	–
Total	**10,423**	8,662	20.6	**833**	55	nm	**44**	1,073	(95.9)

For the full year ended 30 April

In US$'000	Net Sales			Gross Profit			Operating Income/(Loss)		
	FY2015	FY2014	% Chg	FY2015	FY2014	% Chg	FY2015	FY2014	% Chg
Packaged fruit and vegetable	**22,011**	23,138	(4.9)	**2,128**	1,950	9.1	**183**	(123)	248.8
Beverage	**9,533**	13,696	(30.4)	**168**	(2,095)	108.0	**(560)**	(3,627)	(84.6)
Culinary	**132**	–	nm	**49**	–	nm	**41**	–	nm
Others	**-**	–	–	**-**	–	–	**-**	–	–
Total	**31,676**	36,834	(14.0)	**2,345**	(145)	nm	**(336)**	(3,750)	(91.0)

Included in this segment are sales of unbranded products in Europe.

For the fourth quarter, Europe's sales grew by 21% to US$10.4 million from US$8.7 million on favourable pricing hence, gross profit increased significantly. However, the operating profit was impacted by the Group's non-recurring expenses (excluding those of DMFI's) that were allocated among the different segments.

For the full year, the segment's sales decreased by 14% to US$31.7 million from US$36.8 million on reduced sales of packaged fruits. However, operating loss in Europe was lower at US$0.3 million from US$3.8 million in the prior year period due to favourable mix and pricing.

REVIEW OF COST OF GOODS SOLD AND OPERATING EXPENSES

% of Turnover	For the three months ended 30 April			For the full year ended 30 April		
	FY2015	FY2014	Comments	FY2015	FY2014	Comments
Cost of Goods Sold	**84.5**	90.6	Mainly due to lower pineapple cost	**81.9**	83.7	Mainly due to lower pineapple cost
Distribution and Selling Expenses	**5.7**	7.6	Mainly due to lower bad debts provision	**6.8**	7.5	Mainly due to lower bad debts provision
G&A Expenses	**11.7**	12.5	Mainly due to timing of spending	**10.0**	12.3	Mainly due to timing of spending
Other Operating Expenses	**(3.3)**	1.6	Primarily due to Sager Creek bargain purchase	**(0.8)**	1.0	Primarily due to Sager Creek bargain purchase

REVIEW OF OTHER MATERIAL CHANGES TO INCOME STATEMENTS

in US$'000	For the three months ended 30 April				For the full year ended 30 April			
	FY2015	FY2014	%	**Comments**	**FY2015**	FY2014	%	**Comments**
Depreciation and amortisation	**(15,314)**	(13,828)	10.7	Mainly due to the DMFI hyperinflation adjustment	**(58,982)**	(28,968)	103.6	Mainly due to the DMFI hyperinflation adjustment
Interest income	**91**	85	7.1	Higher interest income from operating assets	**360**	280	28.6	Higher interest income from operating assets
Interest expense	**(23,379)**	(18,108)	29.1	Higher borrowings due to the acquisition of DMFI	**(94,657)**	(21,927)	331.7	Higher borrowings due to the acquisition of DMFI
Share of loss of JV, (attributable to the owners of the Company)	**(737)**	(840)	(12.3)	Higher sales in the Indian joint venture	**(2,316)**	(4,268)	(45.7)	Higher sales in the Indian joint venture
Tax credit	**830**	21,163	(96.1)	Mainly from the tax benefit of DMFI	**14,440**	23,065	(37.4)	Mainly from the tax benefit of DMFI

REVIEW OF GROUP ASSETS AND LIABILITIES

With the acquisition of DMFI, its balance sheet items have been consolidated with DMPL's resulting in higher balances for most asset and liability items.

Extract of Accounts with Significant Variances *in US$'000*	**30 April 2015**	**31 April 2014**	**31 Dec 2013**	**Comments**
Joint ventures	**22,590**	21,008	20,193	Due to the investment made in FieldFresh and Nice Fruit
Other assets	**28,326**	23,688	13,208	Mainly due to higher advances to growers
Biological assets	**128,640**	119,923	113,174	Mainly due to increased hectares and also contributing is the higher plant crop % to total hectares.
Inventories	**764,350**	814,257	98,162	Due to higher sales
Trade and other receivables	**232,385**	215,808	115,104	Due to consolidated higher sales
Cash and cash equivalents	**35,618**	28,401	132,921	Due to higher borrowings
Financial liabilities – non-current	**1,272,945**	934,385	11,260	Higher borrowings due to the acquisition of DMFI
Financial liabilities – current	**445,542**	919,579	265,404	Due to working capital requirements and payment of short term loans
Trade and other payables	**376,643**	257,749	104,539	Due to higher accrued expenses
Current tax liabilities	**1,299**	126	5,146	Due to timing of tax payment

SHARE CAPITAL

Total shares outstanding were at 1,944,035,406 as of 30 April 2015; (30 April 2014: 1,296,600,071). The Group successfully placed out 5.5 million ordinary shares in the Philippines on 30 October 2014 and successfully completed a Rights Issue in March 2015 resulting in new shares of 641,935,335. Share capital increased to US$19.5 million as of 30 April 2015 and (30 April 2014: US$13.0 million). Market price options and share awards were granted pursuant to the Company's Executive Stock Option Plan and Restricted Share Plan as set out in the table below.

Date of Grant	Options	Share Awards	Recipient(s)
7 March 2008	1,550,000	1,725,000	Key Executives
20 May 2008	–	1,611,000	CEO
12 May 2009	–	3,749,000	Key Executives
29 April 2011	–	2,643,000	CEO
21 November 2011	–	67,700	Non-Executive Director
30 April 2013	150,000	486,880	Key Executives
22 August 2013	–	688,000	Executive/Non-Executive Directors

The number of shares outstanding includes 900,420 shares held by the Company as treasury shares as at 30 April 2015 (30 April 2014: 900,420). There was no sale, disposal and cancellation of treasury shares during the period and as at 30 April 2015.

BORROWINGS AND NET DEBT

Liquidity in US$'000	As at 30 April		As at 31December
	2015	**2014**	**2013**
Gross borrowings	**(1,718,487)**	**(1,853,964)**	(276,664)
Current	**(445,542)**	**(919,579)**	(265,404)
Secured	**(98,362)**	**(112,308)**	-
Unsecured	**(347,180)**	**(807,271)**	(265,404)
Non-current	**(1,272,945)**	**(934,385)**	(11,260)
Secured	**(924,695)**	**(923,160)**	-
Unsecured	**(348,250)**	**(11,225)**	(11,260)
Less: Cash and bank balances	**35,618**	**28,401**	132,921
Net debt	**(1,682,869)**	**(1,825,563)**	(143,743)

The Group's net debt (cash and bank balances less borrowings) amounted to US$1.7 billion as at 30 April 2015. The debts are mostly related to the purchase of Del Monte Foods, Inc.

DIVIDENDS

No dividends were declared for this quarter and corresponding prior year quarter.

INTERESTED PERSON TRANSACTIONS

The aggregate value of IPT conducted pursuant to shareholders' mandate obtained in accordance with Chapter 9 of the Singapore Exchange's Listing Manual was as follows:

In US$'000 **For the Fourth Quarter of the fiscal year**	**Aggregate value of all IPTs (excluding transactions less than S$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)**		**Aggregate value of all IPTs conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than S$100,000)**	
	FY2015	**FY2014**	**FY2015**	**FY2014**
Nutri-Asia, Inc.	-	-	**3,273**	1,427
DMPI Retirement Fund	-	-	**1,524**	810
NAI Retirement Fund	-	-	**582**	322
Aggregate Value	-	-	**5,379**	2,559

RULE 704(13)

Person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a Director or Chief Executive Officer or substantial shareholder of the issuer:

Name	Age	Family relationship with any director and/or substantial shareholders	Current position and duties, and the year the position was held	Details of changes in duties and position held, if any, during the year
Jeanette Beatrice Naughton	38	Daughter of Mr Joselito D Campos, Jr, the Managing Director and Chief Executive Officer of Del Monte Pacific Limited and a Director and Vice Chairman of Del Monte Foods, Inc	Del Monte Foods, Inc (DMFI) Appointed as Vice President, Strategic Planning on 1 March 2015. Responsible for spearheading DMFI's strategic planning function, with principal involvement in DMFI's mid-to-long term corporate vision, financial goals and key measures, business strategies and resources requirements.	Re-designation from Non-Executive Director to Executive Director on 1 March 2015.

DEL MONTE PACIFIC LIMITED
UNAUDITED CONSOLIDATED INCOME STATEMENT

Amounts in US$'000	For the three months ended 30 April			For the full year ended 30 April		
	FY2015 (Unaudited)	FY2014 (Unaudited)	%	**FY2015 (Unaudited)**	FY2014 (Unaudited)	%
Turnover	**528,189**	363,986	45.1	**2,159,375**	743,337	190.5
Cost of sales	**(446,162)**	(329,884)	35.2	**(1,769,516)**	(622,477)	184.3
Gross profit	**82,027**	34,102	140.5	**389,859**	120,860	222.6
Distribution and selling expenses	**(30,161)**	(27,844)	8.3	**(145,877)**	(55,565)	162.5
General and administration expenses	**(61,658)**	(45,563)	35.3	**(216,289)**	(91,369)	136.7
Other operating (expenses)/income	**17,262**	(5,978)	388.8	**16,514**	(7,545)	318.9
Profit/(loss) from operations	**7,470**	(45,283)	116.5	**44,207**	(33,619)	231.5
Financial income*	**91**	342	(73.4)	**400**	536	(25.4)
Financial expense*	**(23,379)**	(18,777)	24.5	**(99,861)**	(22,589)	342.1
Net finance expense	**(23,288)**	(18,435)	26.3	**(99,461)**	(22,053)	351.0
Share of loss of joint venture, net of tax	**(772)**	(893)	(13.5)	**(2,453)**	(4,568)	(46.3)
Loss before taxation	**(16,590)**	(64,611)	(74.3)	**(57,707)**	(60,240)	(4.2)
Tax credit	**830**	21,163	(96.1)	**14,440**	23,065	(37.4)
Loss after taxation	**(15,760)**	(43,448)	(63.7)	**(43,267)**	(37,175)	16.4
Loss attributable to:						
Owners of the Company	**(14,144)**	(38,741)	(63.5)	**(38,047)**	(32,221)	18.1
Non-controlling interest	**(1,616)**	(4,707)	(65.7)	**(5,220)**	(4,954)	5.4
Loss for the period	**(15,760)**	(43,448)	(63.7)	**(43,267)**	(37,175)	16.4
Notes:						
Depreciation and amortisation	**(15,314)**	(13,828)	10.7	**(58,982)**	(28,968)	103.6
Reversal of asset impairment	**123**	128	(3.9)	**508**	374	35.7
Provision for inventory obsolescence	**(2,645)**	(2,045)	29.3	**(5,087)**	(2,864)	77.6
Reversal/(provision) for doubtful debts	**1,662**	(1,221)	236.1	**4,293**	(3,505)	222.5
(Loss)/gain on disposal of fixed assets	**(652)**	34	nm	**(1,278)**	299	nm
***Financial income comprise:**						
Interest income	**91**	85	7.1	**360**	280	28.6
Foreign exchange gain	–	257	nm	**40**	256	(84.4)
	91	342	(73.4)	**400**	536	(25.4)
***Financial expense comprise:**						
Interest expense	**(23,379)**	(18,108)	29.1	**(94,657)**	(21,927)	331.7
Foreign exchange loss	–	(669)	nm	**(5,204)**	(662)	nm
	(23,379)	(18,777)	24.5	**(99,861)**	(22,589)	342.1

nm – not meaningful

Earnings per ordinary share in US cents	For the three months ended 30 April		For the full year ended 30 April	
	FY2015	**FY2014**	**FY2015**	**FY2014**
Earnings per ordinary share based on net profit attributable to shareholders:				
(i) Based on weighted average no. of ordinary shares	**(0.84)**	**(2.99)**	**(2.74)**	(2.49)
(ii) On a fully diluted basis	**(0.84)**	**(2.99)**	**(2.73)**	(2.48)

Please refer to page 3 for the Notes

Includes US$3,568 for DMFI and US$2,453 for FieldFresh in the full year of FY2015 and US$386 for DMFI and US$4,568 for FieldFresh in the full year of FY2014.

Includes US$1,646 for DMFI and US$772 for FieldFresh in the Fourth Quarter of FY2015 and US$3,814 for DMFI and US$893 for FieldFresh in the Fourth Quarter of FY2014.

DEL MONTE PACIFIC LIMITED
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME

Amounts in US$'000	For the Year ended 30 April		
	2015	**2014**	**%**
Loss for the period	**(43,267)**	(37,175)	16.4
Other comprehensive income (after reclassification adjustment):			
Items that will not be reclassified to profit or loss			
Remeasurement of retirement plans	**(14,795)**	(3,551)	316.6
Items that are or may be reclassified subsequently to profit or loss			
Currency translation differences	**(1,653)**	696	(337.5)
Effective portion of changes in fair value of cash flow hedges	**(9,983)**	(2,708)	268.6
	(11,636)	(2,012)	478.3
Other comprehensive loss for the period, net of tax	**(26,431)**	(5,563)	375.1
Total comprehensive loss for the period	**(69,698)**	(42,738)	63.1
Attributable to:			
Owners of the Company	**(61,676)**	(38,114)	61.8
Non-controlling interests	**(8,022)**	(4,624)	73.5
Total comprehensive income for the period	**(69,698)**	(42,738)	63.1

nm – not meaningful

Please refer to page 3 for the Notes

DEL MOTE PACIFIC LIMITED
UNAUDITED STATEMENT OF FINANCIAL POSITION

Amounts in US$'000	Group			Company		
	30 April 2015 (Unaudited)	30 April 2014 (Audited)	31 December 2013 (Audited)	30 April 2015 (Unaudited)	30 April 2014 (Audited)	31 December 2013 (Audited)
Non-Current Assets						
Property, plant and equipment	**578,359**	501,400	99,465	–	–	–
Subsidiaries	–	–	–	**715,942**	715,942	85,442
Joint ventures	**22,590**	21,008	20,193	**2,551**	–	–
Intangible assets	**759,700**	747,827	14,862	–	–	–
Other assets	**28,326**	23,688	13,208	–	–	–
Deferred tax assets	**80,773**	45,064	10,555	–	–	–
Employee benefits	**8,659**	10,673	–	–	–	–
Biological assets	**1,446**	1,613	1,685	–	–	–
	1,479,853	1,351,273	159,968	**718,493**	715,942	85,442
Current Assets						
Inventories	**764,350**	814,257	98,162	–	–	–
Biological assets	**127,194**	118,310	111,489	–	–	–
Trade and other receivables	**232,385**	215,808	115,104	**105,860**	104,555	110,927
Cash and cash equivalents	**35,618**	28,401	132,921	**6,126**	232	100,293
	1,159,547	1,176,776	457,676	**111,986**	104,787	211,220
Total Assets	**2,639,400**	2,528,049	617,644	**830,479**	820,729	296,662
Equity attributable to equity holders of the Company						
Share capital	**19,449**	12,975	12,975	**19,449**	12,975	12,975
Reserves	**254,407**	170,301	217,681	**196,364**	82,868	90,587
Equity attributable to owners of the Company	**273,856**	183,276	230,656	**215,813**	95,843	103,562
Non-controlling interest	**59,539**	67,603	(2,273)	–	–	–
Total Equity	**333,395**	250,879	228,383	**215,813**	95,843	103,562
Non-Current Liabilities						
Financial liabilities	**1,272,945**	934,385	11,260	**348,250**	–	–
Other non-current liabilities	**41,124**	41,807	1,036	–	–	–
Employee benefits	**129,199**	101,704	1,876	–	–	–
Derivative liabilities	**20,090**	4,368	–	–	–	–
Environmental remediation liabilities	**4,580**	4,241	–	–	–	–
Deferred tax liabilities	**1,092**	–	–	–	–	–
	1,469,030	1,086,505	14,172	**348,250**	–	–

To be continued

DEL MONTE PACIFIC LIMITED
UNAUDITED STATEMENT OF FINANCIAL POSITION (CONTINUED)

Amounts in US$'000	Group			Company		
	30 April 2015 (Unaudited)	**30 April 2014 (Audited)**	**31 December 2013 (Audited)**	**30 April 2015 (Unaudited)**	**30 April 2014 (Audited)**	**31 December 2013 (Audited)**
Current Liabilities						
Trade and other payables	**376,643**	257,749	104,539	**163,786**	122,395	193,100
Financial liabilities	**445,542**	919,579	265,404	**102,630**	602,491	–
Current tax liabilities	**1,299**	126	5,146	–	–	–
Employee benefits	**13,491**	13,211	–	–	–	–
	836,975	1,190,665	375,089	**266,416**	724,886	193,100
Total Liabilities	**2,306,005**	2,277,170	389,261	**614,666**	724,886	193,100
Total Equity and Liabilities	**2,639,400**	2,528,049	617,644	**830,479**	820,729	296,662
NAV per ordinary share (US cents)	**17.15**	19.35	17.61	**11.10**	7.39	7.99

DEL MONTE PACIFIC LIMITED
UNAUDITED STATEMENTS OF CHANGES IN EQUITY

	Share capital	Share premium	Translation reserve	Revaluation reserve	Remeasure -ment of retirement plan	Share option reserve	Hedging Reserve/ Swap component	Reserve for own shares	Retained earnings	Totals	Non-controlling interest	Total equity
	US$'000	US$'000	US$'000	US$'000	US$'000	US$'000	US$'000	US$'000	US$'000	US$'000	US$'000	US$'000
Group												
Fiscal Year 2014												
At 1 January 2014	12,975	69,205	(45,373)	9,506	(629)	126	–	(629)	185,475	230,656	(2,273)	228,383
Total comprehensive income for the period												
Loss for the period	–	–	–	–	–	–	–	–	(41,764)	(41,764)	(4,725)	(46,489)
Other comprehensive income												
Currency translation differences	–	–	499	–	–	–	–	–	–	499	197	696
Remeasurement of retirement plan	–	–	–	–	(3,741)	–	–	–	–	(3,741)	190	(3,551)
Effective portion of changes in fair value of cash flow hedges	–	–	–	–	–	–	(2,422)	–	–	(2,422)	(286)	(2,708)
Total other comprehensive income	–	–	499	–	(3,741)	–	(2,422)	–	–	(5,664)	101	(5,563)
Total comprehensive (loss)/income for the period	–	–	499	–	(3,741)	–	(2,422)	–	(41,764)	(47,428)	(4,624)	(52,052)
Transactions with owners recorded directly in equity												
Contributions by and distributions to owners												
Capital injection by non-controlling interest	–	–	–	–	–	–	–	–	–	–	74,500	74,500
Value of employee services received for issue of share options	–	–	–	–	–	48	–	–	–	48	–	48
Total contributions by and distributions to owners	–	–	–	–	–	48	–	–	–	48	74,500	74,548
At 30 April 2014	12,975	69,205	(44,874)	9,506	(4,370)	174	(2,422)	(629)	143,711	183,276	67,603	250,879

	Share capital	Share premium	Translation reserve	Revaluation reserve	Remeasurement of retirement plan	Share Option reserve	Hedging Reserve	Reserve for own shares	Retained Earnings	Totals	Non-controlling interest	Total equity
	US$'000	US$'000	US$'000	US$'000	US$'000	US$'000	US$'000	US$'000	US$'000	US$'000	US$'000	US$'000
Group												
Fiscal Year 2015												
At 1 May 2014	12,975	69,205	(44,874)	9,506	(4,370)	174	(2,422)	(629)	143,711	183,276	67,603	250,879
Total comprehensive income for the period												
Loss for the period	–	–	–	–	–	–	–	–	(38,047)	(38,047)	(5,220)	(43,267)
Other comprehensive income												
Currency translation differences	–	–	(1,555)	–	–	–	–	–	88	(1,467)	(186)	(1,653)
Effective portion of changes in fair value of cash flow hedges	–	–	–	–	–	–	(8,884)	–	–	(8,884)	(1,099)	(9,983)
Remeasurement of retirement plans	–	–	–	–	(13,278)	–	–	–	–	(13,278)	(1,517)	(14,795)
Total other comprehensive income	–	–	(1,555)	–	(13,278)	–	(8,884)	–	88	(23,629)	(2,802)	(26,431)
Total comprehensive (loss)/income for the period	–	–	(1,555)	–	(13,278)	–	(8,884)	–	(37,959)	(61,676)	(8,022)	(69,698)
Transactions with owners recorded directly in equity												
Contributions by and distributions to owners												
Value of employee services received for issue of share options	–	–	–	–	–	144	–	–	–	144	–	144
Non-controlling interest in Capital	–	–	–	–	–	–	–	–	–	–	(42)	(42)
Proceeds from issue of ordinary shares	6,474	145,638	–	–	–	–	–	–	–	152,112	–	152,112
Total contributions by and distributions to owners	6,474	145,638	–	–	–	144	–	–	–	152,256	(42)	152,214
At 30 April 2015	19,449	214,843	(46,429)	9,506	(17,648)	318	(11,306)	(629)	105,752	273,856	59,539	333,395

Company	Share capital US$'000	Share premium US$'000	Share option reserve US$'000	Revenue reserve US$'000	Treasury shares US$'000	Total equity US$'000
Fiscal Year 2014						
At 1 January 2014	12,975	69,344	126	21,746	(629)	103,562
Total comprehensive income for the period						
Loss for the period	–	–	–	(7,767)	–	(7,767)
Total comprehensive loss for the period	–	–	–	(7,767)	–	(7,767)
Transactions with owners, recorded directly in equity						
Contributions by and distributions to owners						
Value of employee services received for issue of share options	–	–	48	–	–	48
Total contributions by and distributions to owners	–	–	48	–	–	48
At 30 April 2014	12,975	69,344	174	13,979	(629)	95,843

Company	Share capital US$'000	Share premium US$'000	Share option reserve US$'000	Revenue reserve US$'000	Treasury shares US$'000	Total Equity US$'000
Fiscal Year 2015						
At 1 May 2014	12,975	69,344	174	13,979	(629)	95,843
Total comprehensive income for the period						
Loss for the period	–	–	–	(32,286)	–	(32,286)
Total comprehensive loss for the period	–	–	–	(32,286)	–	(32,286)
Transactions with owners, recorded directly in equity						
Contributions by and distributions to owners						
Proceeds from issue of ordinary shares	6,474	145,638	–	–	–	152,112
Value of employee services received for issue of share options	–	–	144	–	–	144
Total contributions by and distributions to owners	6,474	145,638	144	–	–	152,256
At 30 April 2015	**19,449**	**214,982**	**318**	**(18,307)**	**(629)**	**215,813**

DEL MONTE PACIFIC LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS

Amounts in US$'000	**For the three months ended 30 April**		**For the full year ended 30 April**	
	FY2015 (Unaudited)	FY2014 **(Unaudited)**	**FY2015 (Unaudited)**	FY2014 **(Unaudited)**
Cash flows from operating activities				
Loss for the period	**(15,760)**	(43,448)	**(43,267)**	(37,175)
Adjustments for:				
Depreciation and amortization	**15,314**	13,828	**58,982**	28,968
Reversal of impairment loss on property, plant and equipment	**(123)**	(128)	**(508)**	(374)
Loss/(gain) on disposal of property, plant and equipment	**652**	(34)	**1,278**	(299)
Equity-settled share-based payment transactions	**35**	36	**144**	431
Share of loss of joint venture, net of tax	**772**	893	**2,453**	4,568
Finance income	**(91)**	(342)	**(400)**	(536)
Finance expense	**23,379**	18,777	**99,861**	22,589
Tax expense (benefit)	**(830)**	(21,163)	**(14,440)**	(23,065)
Net loss on derivative financial instruments	**319**	–	**319**	–
Bargain Purchase- Sager Creek	**(26,568)**	–	**(26,568)**	–
Deconsolidation of Venezuela/ PPE write off	**5,102**	–	**5,102**	–
Operating profit/(loss) before working capital changes	**2,201**	(31,581)	**82,956**	(4,893)
Changes in:				
Other assets	**(24,331)**	(1,452)	**(29,716)**	(1,866)
Inventories	**108,631**	94,662	**101,189**	107,453
Biological assets	**(5,600)**	(5,173)	**(9,040)**	(12,285)
Trade and other receivables	**39,519**	(6,311)	**(33,654)**	(3,419)
Trade and other payables	**53,834**	6,825	**122,091**	27,586
Employee Benefit	**18,482**	1,321	**10,180**	4,082
Operating cash flow	**192,736**	58,291	**244,006**	116,658
Income taxes paid	**(3,278)**	(6,873)	**(12,457)**	(11,259)
Net cash flows used in operating activities	**189,458**	51,418	**231,549**	105,399
Cash flows from investing activities				
Interest received	**125**	86	**353**	257
Proceeds from disposal of property, plant and equipment	**79**	36	**353**	410
Purchase of property, plant and equipment	**(21,422)**	(15,937)	**(75,179)**	(37,429)
Additional investment in joint venture	**(948)**	(1,512)	**(4,245)**	(4,216)
Purchase of Consumer Business Products	–	(1,707,837)	–	(1,707,837)
Purchase of Sager Creek	**(75,000)**	–	**(75,000)**	–
Deposit to escrow account for acquisition	–	100,000	–	–
Net cash flows used in investing activities	**(97,166)**	(1,625,164)	**(153,718)**	(1,748,815)

To be continued

Amounts in US$'000	For the three months ended 30 April		For the full year ended 30 April	
	FY2015 (Unaudited)	FY2014 (Unaudited)	**FY2015 (Unaudited)**	FY2014 (Unaudited)
Cash flows from financing activities				
Interest paid	**(24,946)**	(7,428)	**(88,160)**	(10,160)
Proceeds from issue of share capital	**152,953**	–	**155,036**	–
Transactions costs related to rights issue	**(2,782)**	–	**(2,923)**	–
(Repayment)/proceeds of borrowings	**(211,036)**	1,584,649	**(134,462)**	1,685,530
Acquisition of treasury shares	–	–	–	(438)
Dividends paid	–	–	–	(8,022)
	(85,811)	1,577,221	**(70,509)**	1,666,910
Net increase in cash and cash equivalents	**6,481**	3,475	**7,322**	23,494
Cash and cash equivalents at 1 May	**29,359**	21,848	**28,401**	18,872
Effect of exchange rate fluctuations on cash held	**(222)**	3,078	**(105)**	(13,965)
Cash and cash equivalents at 30 April	**35,618**	28,401	**35,618**	28,401

Annex "E"

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4Q and FY2015 Results

29 June 2015

Del Monte Pacific Limited

Disclaimer

This presentation may contain statements regarding the business of Del Monte Pacific Limited and its subsidiaries (the "Group") that are of a forward looking nature and are therefore based on management's assumptions about future developments. Such forward looking statements are typically identified by words such as 'believe', 'estimate', 'intend', 'may', 'expect', and 'project' and similar expressions as they relate to the Group. Forward looking statements involve certain risks and uncertainties as they relate to future events. Actual results may vary materially from those targeted, expected or projected due to various factors.

Representative examples of these factors include (without limitation) general economic and business conditions, change in business strategy or development plans, weather conditions, crop yields, service providers' performance, production efficiencies, input costs and availability, competition, shifts in customer demands and preferences, market acceptance of new products, industry trends, and changes in government and environmental regulations. Such factors that may affect the Group's future financial results are detailed in the Annual Report. The reader is cautioned to not unduly rely on these forward-looking statements.

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This presentation is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for shares in Del Monte Pacific.

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Contents

Notes to the 4Q FY2015 Results

1. DMPL changed its financial-year end to 30 April from 31 December to align with that of its US subsidiary, Del Monte Foods, Inc (DMFI). The fourth quarter of the Company is now 1 February to 30 April.

2. DMFI's financial results have been consolidated in DMPL's financials since the acquisition was made on 18 February 2014.

3. As such, DMPL's fourth quarter FY2014 financial results include that of DMFI for 18 February-30 April 2014, while fourth quarter FY2015 includes DMFI's results for 1 February–30 April 2015, a difference of 17 days.

4. DMFI's financial statements are based on US GAAP, while DMPL's are based on IFRS. DMFI's financial statements are converted to IFRS for consolidation purposes.

5. DMPL's effective stake in DMFI is 89.4%, hence the non controlling interest line (NCI) in the P&L. Net income is net of NCI.

6. DMPL had previously informed its shareholders and the media that it would incur acquisition-related expenses (including purchase accounting requirements) and non-recurring expenses, which would impact the bottom-line when reporting quarterly and full year results for the financial year May 2014 to April 2015. In excluding these expenses, the underlying business performed well with sales, EBITDA and operating income greater than prior year resulting in a much stronger cash flow position for the Group. For the next financial year, May 2015 to April 2016, the Group does not expect to incur any significant expenses relating to the acquisition nor the transition.

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DMPL 4Q FY2015 Results Summary

- Achieved sales of US$528m, with US$423m contributed by Del Monte Foods, Inc (DMFI)
- Sales of DMFI grew by 7% versus year ago (pro-forma same quarter basis)
- Sales of Del Monte in the Philippines and S&W in Asia Pacific rose more than 50%
- Realised Group EBITDA of US$22m and operating income of US$7.5m, but recorded net loss of US$14.1m primarily due to non-recurring expenses
- Cash flow from operations was US$189.5m, significantly higher than the US$51.4m in the prior year quarter

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DMPL 4Q FY2015 Non-Recurring Expenses

DMPL generated an EBITDA of US$22m but incurred a net loss of US$14.1m primarily due to non-recurring expenses amounting to US$8.9m, after tax

	EBITDA impact	Bottom line impact[1]
1. ERP implementation at DMFI[2]	US$9.8m	US$5.4m
2. Venezuela write-off[3]	US$7.3m	US$4.1m
3. Others- net gain[4]	(US$16.6m)	(US$0.6m)
Total	US$0.5m	US$8.9m

[1]Net of tax and net of DMPL's non-controlling interest in DMFI of 10.6% where applicable.

[2]DMFI migrated its ERP to SAP in January 2015, raising its processes and systems to global standards with higher efficiencies. Its parent DMPL also uses the same ERP.

[3]In March 2015, DMFI wrote off its assets and its remaining net investment in the Venezuelan business amid unstable economic conditions and additional currency devaluation.

DMFI deconsolidated Venezuela starting March 2015 and will not be reporting this business going forward unless it receives a cash distribution.

[4]Others included a gain resulting from DMFI's Sager Creek bargain purchase (negative goodwill). Others also included acquisition-related interest expenses of US$5.4m for bottom line but not for EBITDA impact.

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DMPL 4Q FY2015 Results

In US$m	4Q FY 2014	4Q FY 2015	Chg (%)	Comments
Turnover	364.0	**528.2**	+45.1	Consolidation of DMFI's sales of US$423m (IFRS) and strong performance in Asia
Gross profit	34.1	**82.0**	+140.5	Same as above
Operating profit/(loss)	(45.3)	**7.5**	+116.5	Prior year impacted by acquisition-related expenses including transaction fees
Finance inc/(exp)	(18.4)	**(23.3)**	+26.3	Higher interest expense – DMFI 4Q FY2015 had 17 more days than 4Q FY2014
FieldFresh equity share	(0.8)	**(0.7)**	-12.3	Better performance in 47% owned FieldFresh India
Tax credit	21.2	**0.8**	-96.1	Higher income from Philippines
Net loss	(38.7)	**(14.1)**	-63.5	Impact of acquisition-related and non-recurring expenses
Net debt	(1,825.6)	**(1,682.9)**	-7.8	Due to purchase of DMFI
Gearing (%)	727.7	**503.3**	-224.4ppts	Same as above

DMPL ex DMFI 4Q FY 2015 Results*

In US$m	4Q FY 2014	4Q FY 2015	Chg (%)	Comments
Turnover	78.9	**121.7**	+54.2	Higher Philippines and S&W sales
Gross profit	8.0	**24.4**	+206.0	Higher sales
Operating profit/(loss)	(9.2)	**9.7**	+205.5	Prior year loss is mainly due to lower Philippine income due to lower sales
Finance income/(expense)	(2.3)	**(1.1)**	-52.2	
FieldFresh equity share	(0.7)	**(0.5)**	-28.6	Better performance in 47% owned FieldFresh India
Tax credit/(expense)	2.9	**(2.4)**	+182.8	Higher income in Philippines
Net profit /(loss)	(9.4)	**5.6**	+159.6	Higher sales
Net debt	(807.0)	**(664.3)**	-17.7	Bridge financing to purchase DMFI
Gearing (%)	176.7	**177.9**	+1.2ppt	Same as above

**Does not include acquisition-related expenses and interest expenses on the short term bridge financing loans*

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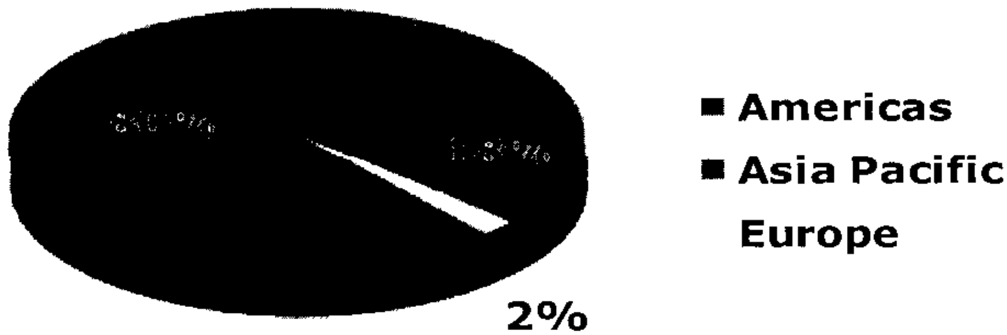
4Q FY 2015 Turnover Analysis



Americas	**+43.4%**	• Due to the consolidation of DMFI's results with sales of US$423m (IFRS)
Asia Pacific	**+56.8%**	• Strong sales in Del Monte in the Philippines and S&W in Asia and the Middle East
Europe	**+20.3%**	• Due to favourable pricing

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DMPL FY2015 Results Summary

- Achieved sales of US$2.2bn, much higher than prior year, with US$1.7bn contributed by DMFI
- Sales of DMFI grew by 5% versus year ago (proforma same period basis)
- Sales of Del Monte in the Philippines rose 19%
- Sales of S&W in Asia and the Middle East rose 17%
- Realised Group EBITDA, operating income and net income of US$156m, US$44m and US$25m, respectively, before acquisition and non-recurring expenses of US$63m net, primarily due to purchase accounting inventory step-up and new ERP implementation
- Recorded a net loss of US$38m after acquisition and non-recurring expenses
- Cash flow from operations was US$231.5m, more than double that of prior year's US$105.4m

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DMPL FY FY2015 Non-Recurring Expenses

DMPL generated an EBITDA of US$95.7m and incurred a net loss of US$38.0m mainly due to acquisition-related and non-recurring expenses worth US$62.6m, after tax

	EBITDA impact	Bottom line impact[1]
1. Inventory step-up[2]	US$44.3m	US$24.6m
2. ERP implementation at DMFI[3]	US$16.4m	US$9.1m
3. Venezuela write-off[4]	US$7.3m	US$4.1m
4. Others[5]	(US$7.6m)	US$24.8m
Total	US$60.4m	US$62.6m

[1]Net of tax and net of DMPL's non-controlling interest in DMFI of 10.6% where applicable.

[2]Purchase accounting standards required a restatement to fair market values of the assets which formed part of the acquisition. This had a corresponding impact on DMFI's costs, primarily due to an upward revaluation of inventory which corresponded to a higher cost of goods sold. This was a carryover from the Transition Period of January to April 2014 as not all the inventory at the point of acquisition had been sold during that period. The inventory step up had no cash flow impact. Moreover, the inventory affected by this carryover was sold in FY2015 so there will no longer be any impact in FY2016.

[3 & 4]Same as per slide 6.

[5]Others included a gain resulting from DMFI's Sager Creek bargain purchase (negative goodwill). Others also included acquisition-related interest expenses of US$25.3m for bottom line but not for EBITDA impact. US$150m of the bridge loans had already been paid down in March 2015.

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DMPL FY2015 Results

In US$m	FY 2014	FY 2015	Chg (%)	Comments
Turnover	743.3	**2,159.4**	+190.5	Consolidation of DMFI's sales of US$1.7bn (IFRS) and strong performance in Asia
Gross profit	120.9	**389.9**	+222.6	Same as above
Operating profit	(33.6)	**44.2**	+231.5	Prior year impacted by acquisition-related expenses including transaction fees
Finance inc/(exp)	(22.1)	**(99.5)**	+351.0	Higher interest expense from DMFI acquisition
FieldFresh equity share	(4.3)	**(2.3)**	-45.7	Better performance in 47% owned FieldFresh India
Tax credit	23.1	**14.4**	-37.4	Higher income from Philippines
Net loss	(32.2)	**(38.0)**	+18.1	Impact of acquisition-related and non-recurring expenses
Net debt	(1,825.6)	**(1,682.9)**	-7.8	Due to purchase of DMFI
Gearing (%)	727.7	**503.3**	-224.4ppts	Same as above

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DMPL ex DMFI FY 2015 Results*

In US$m	FY 2014	FY 2015	Chg (%)	Comments
Turnover	458.3	**506.9**	+10.6	Higher Philippines and S&W sales
Gross profit	94.7	**113.1**	+19.4	Higher sales
Operating profit	33.5	**52.0**	+55.2	Prior year loss is mainly due to lower Philippine income due to lower sales
Finance inc/(exp)	(6.0)	**(5.1)**	-15.0	
FieldFresh equity share	(4.4)	**(2.0)**	-54.5	Better performance in 47% owned FieldFresh India
Tax	(4.7)	**(10.1)**	+114.9	Higher income in Philippines
Net profit	16.0	**34.6**	+116.3	Higher sales
Net debt	(807.0)	**(664.3)**	-17.7	Bridge financing to purchase DMFI
Gearing (%)	176.7	**177.9**	+1.2ppt	Same as above

**Does not include acquisition-related expenses and interest expenses on the short term bridge financing loans*

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Outlook for FY2016

1. FY2015 was a year of transition, integration, and strengthening the core business. DMPL successfully laid a solid foundation from which it will execute its growth plans in the coming year.

2. Without the acquisition and non-recurring expenses, DMPL looks forward to a sustained momentum and a return to profitability in FY2016.

3. DMFI has made substantial progress developing strategically compelling growth initiatives across both retail and non-retail channels, including the acquisition of Sager Creek which is expected to provide significant operating synergies and a platform to accelerate growth in the foodservice and new vegetable segments.

4. Building on the momentum in FY2015, DMFI expects a strong finish in FY2016.

5. DMFI's back office functions were outsourced to a global service provider in the Philippines in February 2015. These cost saving measures are expected to improve the Group's operating margin in FY2016 and beyond.

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Del Monte Foods USA

- On a proforma same quarter basis, DMFI's 4Q sales including Sager Creek grew by 7% to US$423m
- Full year sales including Sager Creek were up 5% to US$1.7bn
- Initiatives generated positive results:
  - ❖ Reverting to competitive pricing levels
  - ❖ Reintroducing the well-recognised classic Del Monte label
  - ❖ Reinstating trade support levels

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Del Monte Foods USA

Accomplishments in FY2015:

- Grew market share across all key retail segments
- Strengthened partnership with key retailers through investments in effective marketing and trade promotion
- Transitioned off the Transition Service Agreement or TSA with the seller in a substantially accelerated timeline. DMFI had to ensure that its systems and processes were ready once the TSA ended
- Developed strategically compelling growth initiatives across both retail and non-retail channels, including the acquisition of Sager Creek which is expected to provide significant operating synergies and a platform to accelerate growth in the foodservice and new vegetable segments.

Easter promotion, leveraging PR and Social Media

Through this focus, we created a Pinterest-based promotion inviting Heavy Users to pin **#10MINUTEWOW** recipes

Pin at least one **#10MINUTEWOW** dish to Easter Board
3 WINNERS: Wow-Worthy Easter Gift Basket

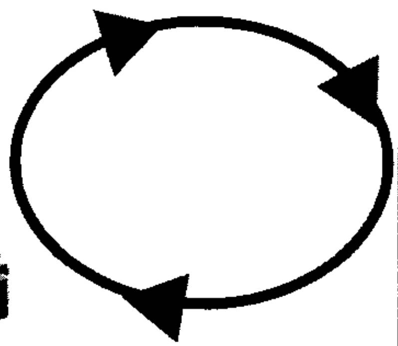
Walmart DM/Tyson 4Q Shopper Marketing

SHOPPING & SELECTION

DEMAND CREATION

Delish Magazine
Polybagged on Good Housekeeping & other women's magazine in Walmart

Tear Pads at Veg Shelf
Jan/Feb—2,000 Walmart Supercenters



Cross-Ruff IRC on Tyson Chicken
Jan/Feb—1,000 Walmart Supercenters

EXPERIENCE

In-Store Sampling Demos
956 stores

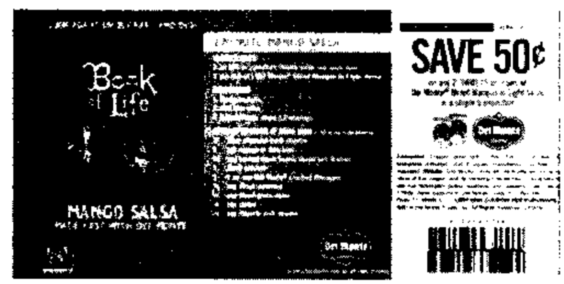
ValPak Walmart-Targeted Direct Mail Coop
Top Walmart HHs w/ school kids

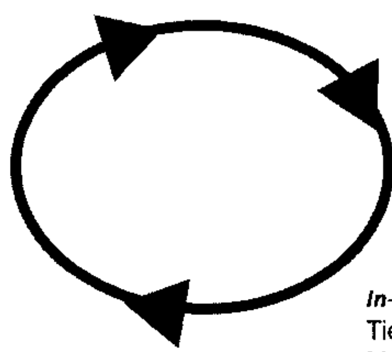
Walmart Diced Mango 4Q Shopper Marketi

SHOPPING & SELECTION

DEMAND CREATION

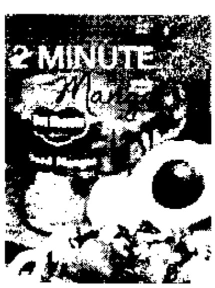
National FSI
Hispanic markets





Walmart "Money Wallet" Joint Promo with Coupon
Tie-in with #1 Hispanic Film BOOK OF LIFE

In-Store Sampling Joint Demos
Tie-in with Avocados de Mexico
Mango salsa & guacamole
810 stores



EXPERIENCE

Avocados Mexico
The world's finest.

Hispanic Social Media Campaign
Influential Hispanic food & culture bloggers

Del Monte
Life gets Better

Del Monte Philippines

- The Philippine market finished strong with double-digit growth across all key measures, sustaining gains from consumption-building initiatives across categories, with broader product distribution and superior in-store presence
- Full year sales were up 19% in the Philippines

New Del Monte Ketchup in pouch to penetrate the Filipino household with a more affordable pack

New Pineapple Tidbits in a 200g pouch format

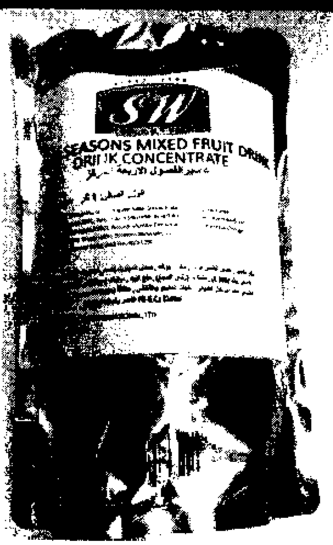
S&W Asia and the Middle East

- S&W branded business sales in Asia and the Middle East grew by 59% and 17% in 4Q and full year, respectively
- Robust sales from both the fresh and packaged segments
- China, Japan and the Middle East generated much higher sales
- Started shipping Canned Fruit Cocktail to Pakistan

S&W Singapore – Continual brand building activities for S&W Saba Fish and Tetra Juices

S&W Dubai - Supporting Jollibee Dubai, newly-opened last May 2015 for 100% Pineapple Juice

S&W Asia and the Middle East (cont'd)



S&W Saudi Arabia – Launch of Four Seasons in 1L pouch in Saudi Arabia for Jollibee's newest juice variant

S&W Israel - 100% S&W Apple Juice launched in May 2015 in Israel (produced by FieldFresh JV factory in India)

S&W Israel - Outdoor trade sampling held last April 2015 to engage more consumers to try & buy S&W juices in 4-Pack Sleeves

FieldFresh India

- DMPL's share of loss in the FieldFresh joint venture in India for 4Q was US$0.5 million from US$0.7 million in the prior year period
- For full year, share of loss was much lower at US$2.4m from US$4.3m
- FieldFresh's 4Q sales +10% with the Del Monte branded packaged sales +16%
- For full year, sales +21% with the Del Monte branded packaged sales +24%

Pasta range

Ketchups, Sauces and Mustard

Del Monte
Life gets Better