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SECURITIES AND EXCHANGE COMMISSION

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Company Information

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Company Name DEL MONTE PACIFIC LIMITED
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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 29 January 2016
Date of Report (Date of earliest event reported)
2. SEC Identification Number N/A
3. BIR Tax Identification Number N/A
4. Del Monte Pacific Limited
Exact name of issuer as specified in its charter
5. British Virgin Islands
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. Craigmuir Chambers, PO Box 71 Road Town, Tortola, British Virgin Islands
Address of principal office Postal Code
8. +65 6324 6822
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Ordinary Shares	1,943,214,106
.....	
.....	

11. Indicate the item numbers reported herein:

Item 9 (Other Events)

Item 9. Other Events

We submit the Company's annual summary report on the use of proceeds from the stock rights offering conducted in March 2015. Please see attached letter for details, together with the Certification from the Company's auditor, R.G. Manabat & Co.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Del Monte Pacific Limited

3 February 2016

.....
Issuer

.....
Date


.....
Antonio Eugenio S. Ungson
Chief Compliance Officer


.....
Parag Sachdeva
Chief Financial Officer



Del Monte Pacific Limited

29 January 2016

THE PHILIPPINE STOCK EXCHANGE, INC.
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA
Mandaluyong City

Attention: **Mr. Vicente Graciano P. Felizmenio, Jr.**
Director, Markets & Securities Regulation Department

Subject: **Annual Summary of the Application of Proceeds of the Stock Rights Offering**

Ladies and Gentlemen:

We write in connection with the rights offering of 641,935,355 ordinary shares of Del Monte Pacific Limited that was conducted in the Philippines and in Singapore (the "Rights Offering"), and completed in March 2015.

For the year ended December 31, 2015, the application of proceeds is broken down as follows:

Use of Proceeds	Amount in USD
Total Proceeds from the Offer	152,952,810.56
Repayment of BPI Bridge Loan Facility	(149,710,704.24)
Offer-Related Costs	(2,705,237.86)
Balance of Proceeds	536,868.46

Enclosed herewith is the certification of the external auditor on the application of proceeds.

Thank you.

Very truly yours,

DEL MONTE PACIFIC LIMITED

By:



AUGUSTO S. GARCIA
Head of Treasury



INDEPENDENT AUDITORS' REPORT OF FACTUAL FINDINGS

The Stockholders and the Board of Directors
Del Monte Pacific Limited
Craigmuir Chambers, Road Town
Tortola, British Virgin Islands

We have performed the procedures agreed with you and enumerated below with respect to the use of proceeds from the rights offering of 641,935,355 ordinary shares (the Rights Offering) of Del Monte Pacific Limited (the Company) for the year ended December 31, 2015, as summarized in the table included in the Company's Annual Summary of the Application of Proceeds of the Stock Rights Offering (Annual Report) dated January 29, 2016 (see Appendix A). The procedures were performed solely to assist the Company in complying with its reporting requirements with the Philippine Stock Exchange relating to the use of proceeds from the Rights Offering. Our engagement was undertaken in accordance with the Philippine Standard on Related Services (PSRS) 4400, *Engagements on Agreed-Upon Procedures Regarding Financial Information*, applicable to agreed-upon procedures engagements. These agreed-upon procedures and findings are summarized as follows:

1. We obtained from the Company its Annual Report, which contains a summary of the use of proceeds from the Rights Offering showing the following information:
 - a. Total proceeds from the Rights Offering
 - b. Description of disbursements
 - c. Amount of disbursements in US dollars
 - d. Balance of the proceeds from the Rights Offering as at December 31, 2015
2. We checked the mathematical accuracy of the table containing the uses of the proceeds from the Rights Offering as summarized in the Annual Report.

We found the table containing the uses of the proceeds from the Rights Offering as summarized in the Annual Report to be mathematically correct.

3. For disbursements for the period July 1 to December 31, 2015, we verified the utilization of the proceeds from the Rights Offering by tracing each amount disbursed by the Company to the related supporting documents provided to us and checked conversion of transaction amounts to US dollars as indicated in the Quarterly Progress Report for the quarter ended September 30, 2015 and Annual Summary of Expenses prepared by the Company supporting its Quarterly Progress Reports and Annual Report.

We traced the disbursements for the period July 1 to December 31, 2015 to the supporting documents provided to us. Transactions paid in Philippine peso and Singapore dollar were converted to US dollar using daily weighted average rate from the Philippine Dealing System and reference exchange rate from the Bangko Sentral ng Pilipinas, respectively. No exceptions were noted.

4. For disbursements for the period January 1 to June 30, 2015, we traced amounts to the Quarterly Progress Reports for the quarters ended March 31, 2015 and June 30, 2015 filed with the Philippine Stock Exchange accompanied by a review report by R. G. Manabat & Co.

We traced the amounts of disbursements for the period January 1 to June 30, 2015 to the Quarterly Progress Reports for the quarters ended March 31, 2015 and June 30, 2015 filed by the Company with the Philippine Stock Exchange. No exceptions were noted.

Because the above procedures do not constitute either an audit or a review made in accordance with Philippine Standards on Auditing (PSA) or Philippine Standards on Review Engagements (PSRE), we do not express any assurance on the use of the proceeds from the Rights Offering based on the said standards.

Had we performed additional procedures or had we performed an audit or review of the financial statements in accordance with PSA or PSRE, other matters might have come to our attention that would have been reported to you.

We have no responsibility to update this report for events or circumstances occurring after the date of this report.

Our report is intended solely for the purpose set forth in the first paragraph of this report and for your information and is not to be used for any other purpose or to be distributed to any other parties who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. This report relates only to the use of the proceeds from the Rights Offering and items specified above and do not extend to any financial statements of the Company, as a whole.

SYCIP GORRES VELAYO & CO.



Catherine E. Lopez
Partner

CPA Certificate No. 86447

SEC Accreditation No. 0468-AR-2 (Group A),
February 14, 2013, valid until February 13, 2016

Tax Identification No. 102-085-895

BIR Accreditation No. 08-001998-65-2015,
February 27, 2015, valid until February 26, 2018

PTR No. 5321648, January 4, 2016, Makati City

January 29, 2016