

General Announcement::Clarification Announcement by the Company to the Philippine Stock Exchange

Issuer & Securities

Issuer/ Manager	DEL MONTE PACIFIC LIMITED
Securities	DEL MONTE PACIFIC LIMITED - VGG270541169 - D03
Stapled Security	No

Announcement Details

Announcement Title	General Announcement
Date & Time of Broadcast	10-May-2016 17:30:46
Status	New
Announcement Sub Title	Clarification Announcement by the Company to the Philippine Stock Exchange
Announcement Reference	SG160510OTHRBKEI
Submitted By (Co./ Ind. Name)	Antonio E S Ungson
Designation	Secretary
Description (Please provide a detailed description of the event in the box below)	Attached is a clarification announcement to the news article entitled "Del Monte reduces shares sale to \$150m" posted in The Standard (Internet Edition) on May 9, 2016 released by the Company today to the Philippine Stock Exchange.

Attachments	DMPL - Clarification Announcement by the Company to the Philippine Stock Exchange.pdf Total size =769K
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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

May 10, 2016

2. SEC Identification Number

-

3. BIR Tax Identification No.

-

4. Exact name of issuer as specified in its charter

Del Monte Pacific Limited

5. Province, country or other jurisdiction of incorporation

British Virgin Islands

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

Craigmuir Chambers, PO Box 71 Road Town, Tortola, British Virgin Islands
Postal Code

-

8. Issuer's telephone number, including area code

+65 6324 6822

9. Former name or former address, if changed since last report

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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Ordinary Shares	1,943,214,106

11. Indicate the item numbers reported herein

Item No. 9 (Other Events)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Del Monte Pacific Limited DMPL

PSE Disclosure Form 4-13 - Clarification of News Reports *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification of a News Article

Source	The Standard (Internet Edition)
Subject of News Report	Del Monte reduces shares sale to \$150m
Date of Publication	May 9, 2016

Clarification of News Report

We refer to your correspondence dated 10 May 2016 requesting for a clarification and/or confirmation on the news article entitled "Del Monte reduces shares sale to \$150m" posted in The Standard (Internet Edition) on May 9, 2016. The article reported in part that:

"Fruit grower and canner Del Monte Pacific Ltd. reduced the size of its planned preferred shares offering to \$150 million from an initial \$360 million.

Del Monte said in a registration statement filed with the Securities and Exchange Commission it would offer 15 million preferred shares at \$10 per share, which would raise \$150 million in proceeds.

Another 10 million preferred shares were set aside for oversubscription which could potentially generate another \$100 million in fresh capital if exercised and could boost total proceeds to \$250 million.

Meanwhile, Del Monte also placed under shelf registration 11 million preferred shares which it planned to issue within a period of three years from the effective date of the registration statement.

'However, in case the oversubscription option is partly exercised or not exercised at all during the offer period for the initial offer, the offer shares under shelf registration will be automatically increased to such number of oversubscription shares that will not be taken up or exercised,' Del Monte said.

....

Proceeds from the fund raising activity will be used to refinance its \$350-million loan with BDO Unibank Inc.

...."

We wish to clarify that Del Monte Pacific Limited (the "Company") did not reduce the size of its planned preference shares offering. The Company filed an amended Registration Statement ("RS") with the Securities and Exchange Commission (the "Commission") for the registration of up to 36,000,000 perpetual, cumulative, non-voting, non-participating, non-convertible Series A Preference Shares with a par value of US\$1.00 per share which shall be offered at US\$10.00 per share, as broken down in the attached table.

The Series A Preference Shares covered by Shelf Registration may be issued in tranches within a period of three years from the effective date of the RS. In case the Oversubscription Option is partly exercised or not exercised at all during

the offer period for the Initial Offer, the Series A Preference Shares under Shelf Registration will be automatically increased by such number of Oversubscription Option shares that are not taken up or exercised. Hence, after the Initial Offer, the remaining shares under Shelf Registration may potentially increase up to 21,000,000 Series A Preference Shares, which may be issued in tranches within the three-year period.

The Company has been directed by the Commission to publish a notice of the amended RS. The Company expects to be able to comply with this directive within this week.

Other Relevant Information

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Filed on behalf by:

Name	Antonio Eugenio Ungson
Designation	Chief Legal Counsel and Chief Compliance Officer

Shares for Public Offering	No. of Shares	Amount^[1]
Initial Offer	15,000,000	US\$150,000,000.00
Oversubscription Option	10,000,000	US\$100,000,000.00
Shelf Registration	11,000,000	US\$110,000,000.00
Total	36,000,000	US\$360,000,000.00

^[1] The amounts were computed based on an offer price of US\$10.00 per share.