



102012017002678



SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

Barcode Page (Exceptional Documents)

The following document has been received:

Receiving Officer/Encoder : Donna Encarnado - COS

Receiving Branch : Head Office

Receipt Date and Time : February 01, 2017 04:52:48 PM

Company Information

SEC Registration No. ***
Company Name DEL MONTE PACIFIC LIMITED
Filer Name ANTONIO E.S. UNGSON
Contact No 6328562556

Document Information

Document ID 102012017002678
Document Type 17-C (FORM 11-C:CURRENT DISCL/RPT)
Period Covered 01/30/2017

Deficiencies Found

- SEC Reg Number is not found

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 30 January 2017
Date of Report (Date of earliest event reported)
2. SEC Identification Number N/A
3. BIR Tax Identification Number N/A
4. Del Monte Pacific Limited
Exact name of issuer as specified in its charter
5. British Virgin Islands
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. Craigmuir Chambers, PO Box 71 Road Town, Tortola, British Virgin Islands
Address of principal office Postal Code
8. +65 6324 6822
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Ordinary Shares	1,943,214,106

.....

.....
11. Indicate the item numbers reported herein:
Item 9 (Other Events)

Item 9. Other Events

We submit Del Monte Pacific Limited's (the "Company") annual summary report on the use of proceeds from the stock rights offering completed in March 2015. Please see attached letter for details, together with the Certification from the Company's Philippine auditor, Sycip Gorres Velayo & Co.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Del Monte Pacific Limited

1 February 2017

.....
Issuer

.....
Date


.....
Antonio Eugenio S. Ungson
Chief Compliance Officer


.....
Parag Sachdeva
Chief Financial Officer

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Del Monte Pacific Limited DMPL

PSE Disclosure Form 4-29 - Disbursement of Proceeds and Progress Report References: Memorandum No. 626 - 2007 dated December 20, 2007 Section 4.4 of the Revised Disclosure Rules

- Annual Report
- Quarterly Report
- Others N/A

Subject of the Disclosure

Disbursement of Proceeds and Progress Report

Background/Description of the Disclosure

Annual Progress Report on the Use of Proceeds from the Stock Rights Offering as of 31 December 2016

Other Relevant Information

Please refer to the attached letter dated 30 January 2017

Filed on behalf by:

Name Antonio Eugenio Ungson
Designation Chief Legal Counsel and Chief Compliance Officer



Del Monte Pacific Limited

30 January 2017

THE PHILIPPINE STOCK EXCHANGE, INC.
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA
Mandaluyong City

Attention: **Mr. Vicente Graciano P. Felizmenio, Jr.**
Director, Markets & Securities Regulation Department

Subject: **Annual Summary of the Application of Proceeds of the Stock Rights Offering**

Ladies and Gentlemen:

We write in connection with the rights offering of 641,935,355 ordinary shares of Del Monte Pacific Limited that was conducted in the Philippines and in Singapore (the "Rights Offering"), and completed in March 2015.

For the year ended December 31, 2016, the application of proceeds is broken down as follows:

Use of Proceeds	Amounts in USD	
Balance of Proceeds as at December 31, 2015		USD 536,868.46
Less: Processing Fees	USD 26,212.74	
Audit Fees	27,643.77	
Balance of Proceeds as at December 31, 2016		USD 483,011.95

Enclosed herewith is the certification of the external auditor on the application of proceeds.

Thank you.

Very truly yours,

DEL MONTE PACIFIC LIMITED

By:

A handwritten signature in black ink, appearing to read 'AG', is positioned above the printed name.

AUGUSTO S. GARCIA
Head of Treasury

INDEPENDENT AUDITORS' REPORT OF FACTUAL FINDINGS

The Stockholders and the Board of Directors
Del Monte Pacific Limited
Craigmuir Chambers, Road Town
Tortola, British Virgin Islands

We have performed the procedures agreed with you and enumerated below with respect to the use of proceeds from the rights offering of 641,935,355 ordinary shares (the Rights Offering) of Del Monte Pacific Limited (the Company) for the year ended December 31, 2016, as summarized in the table included in the Company's Annual Summary of the Application of Proceeds of the Stock Rights Offering (Annual Report) dated January 30, 2017 (see Appendix A). The procedures were performed solely to assist the Company in complying with its reporting requirements with the Philippine Stock Exchange relating to the use of proceeds from the Rights Offering. Our engagement was undertaken in accordance with the Philippine Standard on Related Services (PSRS) 4400, *Engagements on Agreed-Upon Procedures Regarding Financial Information*, applicable to agreed-upon procedures engagements. These agreed-upon procedures and findings are summarized as follows:

1. We obtained from the Company its Annual Report, which contains a summary of the use of proceeds from the Rights Offering showing the following information:
 - a. Balance of the proceeds from the Rights Offering as at December 31, 2015
 - b. Description of disbursements
 - c. Amount of disbursements in US dollars
 - d. Balance of the proceeds from the Rights Offering as at December 31, 2016
2. We checked the mathematical accuracy of the table containing the uses of the proceeds from the Rights Offering as summarized in the Annual Report.

We found the table containing the uses of the proceeds from the Rights Offering as summarized in the Annual Report to be mathematically correct.

3. For disbursements for the year ended December 31, 2016, we verified the utilization of the proceeds from the Rights Offering by tracing each amount disbursed by the Company to the related supporting documents provided to us and checked conversion of transaction amounts to US dollars as indicated in the Annual Report.

We traced the disbursements for the year ended December 31, 2016 to the supporting documents provided to us. Transactions paid in Philippine peso and Singapore dollar were converted to US dollar using daily weighted average rate from the Philippine Dealing System and reference exchange rate from the Bangko Sentral ng Pilipinas, respectively. No exceptions were noted.

Because the above procedures do not constitute either an audit or a review made in accordance with Philippine Standards on Auditing (PSA) or Philippine Standards on Review Engagements (PSRE), we do not express any assurance on the use of the proceeds from the Rights Offering based on the said standards.

Had we performed additional procedures or had we performed an audit or review of the financial statements in accordance with PSA or PSRE, other matters might have come to our attention that would have been reported to you.

We have no responsibility to update this report for events or circumstances occurring after the date of this report.

Our report is intended solely for the purpose set forth in the first paragraph of this report and for your information and is not to be used for any other purpose or to be distributed to any other parties who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. This report relates only to the use of the proceeds from the Rights Offering and items specified above and do not extend to any financial statements of the Company, as a whole.

SYCIP GORRES VELAYO & CO.



Catherine E. Lopez
Partner

CPA Certificate No. 86447

SEC Accreditation No. 0468-AR-3 (Group A),
May 1, 2016, valid until May 1, 2019

Tax Identification No. 102-085-895

BIR Accreditation No. 08-001998-65-2015,

February 27, 2015, valid until February 26, 2018

PTR No. 5908710, January 3, 2017, Makati City

January 30, 2017