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**Miscellaneous**

\* Asterisks denote mandatory information

Name of Announcer *	DEL MONTE PACIFIC LIMITED
Company Registration No.	326349
Announcement submitted on behalf of	DEL MONTE PACIFIC LIMITED
Announcement is submitted with respect to *	DEL MONTE PACIFIC LIMITED
Announcement is submitted by *	Yvonne Choo
Designation *	Company Secretary
Date & Time of Broadcast	20-May-2011 18:25:17
Announcement No.	00100

**>> Announcement Details**

The details of the announcement start here ...

Announcement Title \*

Description

**Attachments**

 [Update-SettlementLS.pdf](#)  
 Total size = **22K**  
 (2048K size limit recommended)



DEL MONTE PACIFIC LIMITED

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## SGX-ST/MEDIA RELEASE

20 May 2011

### UPDATE ON SETTLEMENT OF LITIGATION

#### Background

The Board of Directors of Del Monte Pacific Limited (the "**Company**") refers to its announcements dated 23 May 2008, 18 August 2008 and 30 October 2009, in respect of two lawsuits filed by Fresh Del Monte Produce Inc ("**FDM**") against the Company for alleged breach by the Company of an earlier settlement agreement between them in 2006 and the Canned Fruit Supply Agreement.

#### Settlement Agreement

The Company wishes to inform the shareholders that DMPL had entered into a settlement agreement with FDM ("**2011 Settlement Agreement**") pursuant to which the parties agreed that the Company would take specific steps to combat parallel imports. The parties also agreed to a mechanism to resolve future disputes concerning this issue.

Pursuant to the 2011 Settlement Agreement, the parties agreed to file voluntary stipulations of discontinuance with prejudice that will dismiss the lawsuits with finality.

#### Financial Effects

The 2011 Settlement is not expected to have a significant impact on the consolidated net tangible asset per share and the consolidated earnings per share of the Del Monte Pacific Group for the year ending 31 December 2011.

#### Interests of Directors and Substantial Shareholders

None of the directors or substantial shareholders or controlling shareholders of the Company has any interest, direct or indirect, in the 2011 Settlement Agreement, otherwise than through their shareholding interests in the Company.

By Order of the Board  
Del Monte Pacific Limited

#### **Further Information:**

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