



## **DEL MONTE PACIFIC LIMITED**

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### **PRESS REPORTS ON DEL MONTE PHILIPPINES, INC RECEIVING APPROVAL FOR AGRO-INDUSTRIAL ECOZONE PROJECTS**

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The Board of Directors of Del Monte Pacific Limited (the "Company") would like to refer to the various press reports in the Philippines during the past week stating that the Company's wholly-owned subsidiary, Del Monte Philippines, Inc ("DMPI"), had received approval from the Philippine Economic Zone Authority ("PEZA") for its applications to set up two agro-industrial economic zone projects in the Philippines.

The Board of DMPL would like to confirm that DMPI had received in-principle approval from PEZA for its applications to set up two agro-industrial economic zones. These zones are part of a government initiative to promote industry linkages through the production of high-value added and better quality agricultural products geared primarily for the export market, as well as to accelerate growth and development in the countryside. Projects approved by PEZA would enjoy certain incentives.

DMPI's two agro-industrial economic zone projects are the Philippine Packing Agricultural Export Processing Zone in Cagayan de Oro City, and the Bukidnon Agro-Resources Export Zone in Bukidnon.

The aforesaid applications to PEZA are subject to final approval from the President of the Philippines. Accordingly, the Company would provide more details of DMPI's agro-industrial economic zone projects upon receipt of the requisite final approvals.

By Order of the Board  
DEL MONTE PACIFIC LIMITED

24 July 2007