

SGX-ST/MEDIA RELEASE

23 May 2008

ANNOUNCEMENT OF LITIGATION

The Board of Directors of Del Monte Pacific Limited ("DMPL" or "Company") wishes to announce that Fresh Del Monte Produce Inc. ("FDM") had filed a complaint against the Company in the US District Court, Southern District of New York for an alleged breach of contract and claiming damages of US\$100 million.

FDM is the licensee of the Del Monte brand for processed products in Europe, Middle East and Africa, and for fresh produce worldwide. FDM had alleged that DMPL had sold Del Monte processed products into FDM territory. The complaint only pertained to two contested shipments. FDM did not notify DMPL of its claims nor requested for explanation or indicated grievance prior to filing this lawsuit.

The Company believes that the claims are without merit. DMPL will contest these claims vigorously without prejudice to actions it may take against FDM. DMPL is also confident that it will prevail in this case.

FDM's subsidiary, Del Monte Fresh Produce International Inc. (DMFPI), is a customer of the DMPL Group. As part of the Company's restructuring efforts to improve terms of its supply contracts with customers, the DMPL Group had, on 17 May 2007, given notice of termination of its Canned Fruit Supply Agreement with DMFPI. Based on a 3-year notice period, the contract will terminate on 31 May 2010.

The Company will make further announcements as and when there are material developments on this matter.

By Order of the Board Del Monte Pacific Limited

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About Del Monte Pacific Limited www.delmontepacific.com

Listed on the Mainboard of the Singapore Exchange, Del Monte Pacific Limited (Bloomberg: DELM SP/ Reuters: DMPL.SI) is a group of companies that cater to today's consumer needs for premium quality, healthy fruit and vegetable-based products. It innovates, produces, markets and distributes its products worldwide.

In the Philippines where the Group owns the Del Monte brand, it enjoys leading market shares for canned pineapple juice and juice drinks, canned pineapple and tropical mixed fruits, tomato sauce, spaghetti sauce and tomato ketchup, and also markets products under its second-tier brand, Today's.

Del Monte Pacific also holds the exclusive rights to produce and distribute food and beverage products under the Del Monte brand in the Indian sub-continent.

The Group also owns 40.1% of FieldFresh Foods Private Limited in India (www.fieldfresh.in). FieldFresh grows, packs, markets and distributes fresh fruits and vegetables globally and in the domestic market. It has created a 300-acre model farm in Northern India, and is also working with partner farmers for growing and sourcing high quality fruits and vegetables. Del Monte Pacific's partners in FieldFresh are the well-respected Bharti Enterprises and EL Rothschild Limited.

The Group owns 100% of Abpak Company Ltd which holds 100% of Great Lakes (www.greatlakesjuice.com). Great Lakes is a premium fruit juice producer in China which sells juices under the Great Lakes, Ming Lang, Rougemont and Welch's brands. Great Lakes also produces apple juice concentrates, apple puree, slices and dices for sale worldwide.

Del Monte Pacific owns the S&W brand (www.swfinefoods.com) for all markets except the Americas, Australia and New Zealand. The S&W brand originated in the USA in 1896 as a producer and marketer of premium quality processed fruit and vegetable.

With its 20,000-hectare contiguous pineapple plantation in the Philippines, 700,000-ton processing capacity and a port beside the Cannery, Del Monte Pacific operates the world's largest fully-integrated pineapple operation. It is proud of its long heritage of more than 80 years of pineapple growing and processing. It has long-term supply agreements with Del Monte trademark owners and licensees around the world.

Del Monte Pacific and its subsidiaries are not affiliates of Del Monte Corporation and its parent, Del Monte Foods Company, or Fresh Del Monte Produce, Inc and its subsidiaries, or Kikkoman Corporation and its subsidiaries, including Del Monte Asia Pte Ltd or Del Monte Foods International Limited and its subsidiaries.

Del Monte Pacific is 78.5%-owned by NutriAsia Pacific Ltd (NPL). NPL is owned by the NutriAsia Group of Companies which is in turn majority-owned by the Campos family of the Philippines. The NutriAsia Group is the market leader in the liquid condiments, specialty sauces and cooking oil market in the Philippines. Its flagship brand, UFC, has an 85% market share in the local ketchup and hot chili sauce categories.

Further information on the Company is available at <u>www.delmontepacific.com</u> To subscribe to our email alerts, please send a request to <u>iluy@delmontepacific.com</u>