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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	DEL MONTE PACIFIC LIMITED
Company Registration No.	326349
Announcement submitted on behalf of	DEL MONTE PACIFIC LIMITED
Announcement is submitted with respect to *	DEL MONTE PACIFIC LIMITED
Announcement is submitted by *	Yvonne Choo
Designation *	Company Secretary
Date & Time of Broadcast	30-Oct-2009 11:19:41
Announcement No.	00023

[>> Announcement Details](#)

The details of the announcement start here ...

Announcement Title * ANNOUNCEMENT OF LITIGATION

Description

The Board of Directors of Del Monte Pacific Limited ("DMPL" or "Company") wishes to announce that Fresh Del Monte Produce Inc. ("FDM") had filed a new complaint against the Company in a New York State Court (the "Court") for alleged breach of certain contracts between the parties and claiming damages of US\$100 million. Although the lawsuit was filed with the Court on 28 October 2009 and DMPL learned of it on 29 October 2009, service of the summons and complaint does not appear to have been effected to date.

The Company believes that FDM's lawsuit is without merit and the claimed damages without basis and grossly exaggerated and will contest these claims vigorously without prejudice to actions it may take against FDM. DMPL is also confident that it will prevail in this case.

DMPL's and FDM's subsidiaries are parties to a Canned Fruit Supply Agreement. On 17 May 2007, as part of the Company's restructuring efforts to improve the terms of its supply contracts, DMPL had given notice of termination of such Canned Fruit Supply Agreement. Based on a 3-year notice period, the contract will terminate on 31 May 2010.

The Company will make further announcements as and when there are material developments on this matter.

By Order of the Board
Del Monte Pacific Limited

Attachments

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