



**Press Statement
Del Monte Philippines
Manila, June 30, 2008**

This statement is being issued with regard to Sulpicio's recent claim that Del Monte Philippines, Inc failed to disclose that the Endosulfan cargo was "toxic and a marine pollutant".

It is impossible for Sulpicio not to know that Endosulfan is a toxic material despite having been presented with the required documents, as Sulpicio admitted on national television last Friday. As the carrier, Sulpicio has the responsibility for the Endosulfan and all cargo aboard the Princess of the Stars. Under the law, Sulpicio must exercise extra ordinary diligence in ensuring that all cargo arrive safely at their destination.

DMPI further asserts that Sulpicio's claim that DMPI knew of the transfer from the Princess of Paradise to the Princess of the Stars is a lie. DMPI learned about the transfer only when Sulpicio verbally advised DMPI on June 23 after the vessel capsized.

At any rate, as a matter of corporate and social responsibility, DMPI is now focusing its efforts on providing assistance to the government task force responsible for retrieving the Endosulfan cargo from the Princess of the Stars.

However, DMPI stands ready and reserves its right to thresh out the issues of responsibility and other matters with Sulpicio and any other party at the proper time and forum.

***Del Monte Philippines, Inc.
Corporate Affairs and Legal Group***