

**DEL MONTE PACIFIC LIMITED**

(Incorporated in the British Virgin Islands)

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**NOTICE OF TRANSFER OF TREASURY SHARES**

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The Board of Directors of Del Monte Pacific Limited (the “**Company**”) refers to its announcement no. 00134 dated 7 March 2008, in respect of the grant of share awards to its Group Executives.

Pursuant to the terms and conditions of the Del Monte Pacific Restricted Share Plan (the “**Del Monte Pacific RSP**”), the Company has transferred 690,000 treasury shares to Mr Luis F. Alejandro, Mr Richard W. Blossom and Mr Ignacio C.O. Sison, Group Executives, in connection with the vesting of 690,000 shares out of the 1,725,000 shares awarded by the Company on 7 March 2008.

In accordance with Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited the Company wishes to announce the following details of the transfer of treasury shares:

|     |   |   |                       |
|-----|---|---|-----------------------|
| (a) | Date of transfer  | 7 March 2012  |                       |
| (b) | Purpose of transfer   | Releasing of share awards granted to its Group Executives pursuant to the Del Monte Pacific RSP |                       |
| (c) | Number of treasury shares transferred   | 690,000   |                       |
| (d) | Number of treasury shares before and after transfer   | Before Change   | 6,544,700             |
|     |   | After Change  | 5,854,700             |
| (e) | Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before and after such transfer | Before Change   | 0.608% <sup>(1)</sup> |
|     |   | After Change  | 0.544% <sup>(2)</sup> |
| (f) | Value of the treasury shares used for transfer  | S\$258,750.00 <sup>(3)</sup>  |                       |

<sup>(1)</sup> The percentage is based on 1,081,781,194 issued ordinary shares, excluding 6,544,700 Treasury Shares, in the share capital of the Company as 12 December 2011.

<sup>(2)</sup> The percentage is based on 1,081,781,194 issued ordinary shares, excluding 5,845,700 Treasury Shares, in the share capital of the Company as at 7 March 2012.

<sup>(3)</sup> The value of treasury shares is calculated based on the price paid per share of S\$0.375, at the time of share purchase by the Company on 6 May 2010.

By Order of the Board

Yvonne Choo  
Company Secretary

7 March 2012