

CHANGE IN CAPITAL :: BONUS ISSUE :: PROPOSED BONUS SHARE ISSUE


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* Asterisks denote mandatory information

Name of Announcer *	DEL MONTE PACIFIC LIMITED
Company Registration No.	326349
Announcement submitted on behalf of	DEL MONTE PACIFIC LIMITED
Announcement is submitted with respect to *	DEL MONTE PACIFIC LIMITED
Announcement is submitted by *	Yvonne Choo
Designation *	Company Secretary
Date & Time of Broadcast	08-Aug-2012 18:01:39
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>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	PROPOSED BONUS SHARE ISSUE
Specific shareholder's approval required? *	No
Description	Please see attached.
Attachments	 DMPL-BonusIssue-080812.pdf Total size = 28K (2048K size limit recommended)

PROPOSED BONUS SHARE ISSUE

1. INTRODUCTION

The Board of Directors (“Directors”) of Del Monte Pacific Limited (the “Company”) wishes to announce that the Company is proposing a bonus issue to its shareholders on the basis of two (2) bonus shares for every ten (10) existing ordinary shares in the capital of the Company (“Shares”) held on a date to be determined by the Directors (“Book Closure Date”), fractional entitlements to be disregarded (“Proposed Bonus Share Issue”).

Fractional entitlements to the Proposed Bonus Share Issue will be disposed of or dealt with in such manner as the Directors may in their absolute discretion deem fit for the benefit of the Company.

2. TERMS OF THE PROPOSED BONUS SHARE ISSUE

As at the date of this announcement, the Company has a total of 1,080,222,494 Shares (excluding treasury Shares) and as such, up to 216,044,498 new Shares (“Bonus Shares”) will be issued pursuant to the Proposed Bonus Share Issue.

The Company will capitalise the sum of up to US\$2,160,444.98 standing to the credit of the Company’s reserves to be applied towards paying up in full for the Bonus Shares. The Bonus Shares, when allotted and issued, will rank *pari passu* in all respects with the existing Shares in the Company, except that they shall not be entitled to such rights, allotments or distributions the record date of which falls before the date of allotment and issue of such Bonus Shares. Notwithstanding the foregoing, the Bonus Shares will not be entitled to the interim dividend which will be paid for the financial year ending 31 December 2012 on 5 September 2012.

The issue of the Bonus Shares will be made pursuant to the Company’s share issue mandate approved by shareholders at the Company’s Annual General Meeting held on 30 April 2012.

3. RATIONALE FOR THE PROPOSED BONUS SHARE ISSUE

The Company is considering the Proposed Bonus Share Issue for the following reasons:

- (b) to increase the liquidity of the Shares in the market; and
- (c) to reward shareholders for their continuing support.

4. CONDITION OF THE PROPOSED BONUS SHARE ISSUE

The Proposed Bonus Share Issue is subject to the in-principle approval of the Singapore Exchange Securities Trading Limited ("SGX-ST") for the dealing in, listing of and quotation for the Bonus Shares on the Official List of the SGX-ST being obtained. The Company will make an application to the SGX-ST for the dealing in, listing of and quotation for the Bonus Shares arising from the Proposed Bonus Share Issue in due course.

5. ADDITIONAL INFORMATION

Persons registered in the register of The Central Depository (Pte) Limited or the Register of Members of the Company and depositors whose securities accounts are credited with Shares as at the Books Closure Date for the Proposed Bonus Share Issue to be announced will be included for the purpose of the Proposed Bonus Share Issue on the basis of the number of such Shares registered in their names or standing to the credit of their securities accounts as at the Books Closure Date. The Company will make a further announcement on the Books Closure Date, subject to the abovementioned approval by the SGX-ST.

By Order of the Board

Yvonne Choo
Company Secretary

8 August 2012