



SGX-ST/MEDIA RELEASE

26 November 2007

DEL MONTE PACIFIC GRANTED SPECIAL ECONOMIC ZONE STATUS FOR CORE PRODUCTION OPERATIONS IN THE PHILIPPINES

The Board of Directors of Del Monte Pacific Limited (the “Company” or “DMPL”) wishes to refer to announcement No. 32 issued on 24 July 2007, “Press Reports on Del Monte Philippines, Inc Receiving Approval for Agro-Industrial EcoZone Projects”.

We are pleased to advise that Philippine President Gloria Macapagal Arroyo approved on 23 November 2007 the application of DMPL’s subsidiary, Del Monte Philippines Inc. (“DMPI”), to establish the Philippine Packing Agricultural Export Processing Zone at its core production operations in Cagayan de Oro City, Philippines.

This new Zone has been established in accordance with the policies of the Philippine Economic Zone Authority (“PEZA”). PEZA zones are government initiatives aimed at accelerating economic development in the Philippines. A key focus of PEZA is on developing the agricultural sector by promoting production of high value-added and better quality agricultural products geared primarily for the export market, and to accelerate growth and development in rural areas.

As a result of this approval, DMPI will now enjoy certain fiscal and non-fiscal incentives including a 5% tax on Gross Profit in lieu of the current 35% on Profit Before Tax, duty free importation of capital equipment, raw materials and supplies used in pursuit of its EcoZone-registered activities, among other incentives. The incentives will be available for as long as DMPI complies with PEZA’s requirements which include exporting 70% of its production.

The Company estimates significant savings as a result of this development. Some savings will be realized in December this year, with the full impact to be recognized in 2008.

DMPI has received PEZA approval for a second zone, the Bukidnon Agro-Resources Export Zone, for agri development projects. This Zone is currently pending Presidential approval and would, if approved, generate additional benefits.

Management continues to take an active stand in driving future growth for the Company in all areas – revenue, cost savings, operational efficiencies and improvements.

By Order of the Board
Del Monte Pacific Limited

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About Del Monte Pacific Limited
www.delmontepacific.com

Listed on the Mainboard of the Singapore Exchange, Del Monte Pacific Limited (Bloomberg: DELM SP/ Reuters: DMPL.SI) is a group of companies that address today's consumer needs for premium quality, healthy fruit and vegetable-based products. It innovates, produces, markets and distributes its products worldwide.

In the Philippines where the Group owns the Del Monte brand, it enjoys leading market shares for canned pineapple juice and juice drinks, canned pineapple and tropical mixed fruits, tomato sauce, spaghetti sauce and tomato ketchup, and also markets products under its second-tier brand, Today's.

Del Monte Pacific also holds the exclusive rights to produce and distribute food and beverage products under the Del Monte brand in the Indian sub-continent. The Group owns a manufacturing facility near Bangalore that produces and sells processed mango and guava products.

The Group also owns 40.1% of FieldFresh Foods Private Limited in India (www.fieldfresh.in). FieldFresh grows, packs, markets and distributes fresh fruits and vegetables globally. Del Monte Pacific's partners in FieldFresh are the well-respected Bharti and Rothschild groups.

The Group owns 100% of Abpak Company Ltd which holds 100% of Great Lakes (www.greatlakesjuice.com). Great Lakes is a premium fruit juice producer in China which sells juices under the Great Lakes, Ming Lang, Huanyan, Rougemont and Welch's brands. Great Lakes also produces apple juice concentrates, apple puree, slices and dices for sale worldwide, and markets other fruit-based concentrates such as strawberry, peach and apricot.

Del Monte Pacific recently acquired the S&W brand (www.swfinefoods.com) for all markets except Americas, Australia and New Zealand. The S&W brand originated in the USA in 1896 as a producer and marketer of premium quality processed fruits and vegetables.

With its 19,000-hectare contiguous pineapple plantation in the Philippines, 700,000-ton processing capacity and a port beside the Cannery, Del Monte Pacific operates the world's largest fully-integrated pineapple operation. It is proud of its long heritage of more than 80 years of pineapple growing and processing. It has long-term supply agreements with Del Monte trademark owners and licensees around the world.

Del Monte Pacific and its subsidiaries are not affiliates of Del Monte Corporation and its parent, Del Monte Foods Company, or Fresh Del Monte Produce, Inc and its

subsidiaries, or Kikkoman Corporation and its subsidiaries, including Del Monte Asia Pte Ltd, or Del Monte Foods International Limited and its subsidiaries.

Del Monte Pacific is 80%-owned by NutriAsia Pacific Ltd (NPL). NPL is owned by the NutriAsia Group of Companies which is in turn majority-owned by the Campos family of the Philippines. The NutriAsia Group is the market leader in the liquid condiments, specialty sauces and cooking oil market in the Philippines. Its flagship brand, UFC, has an 85% market share in the local ketchup and hot chili sauce categories.

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