

DEL MONTE PACIFIC LIMITED

(Incorporated in the British Virgin Islands)

MANDATORY CONDITIONAL CASH OFFER BY PRICEWATERHOUSECOOPERS CORPORATE FINANCE PTE LTD FOR AND ON BEHALF OF NUTRIASIA PACIFIC LTD. TO ACQUIRE ALL THE ISSUED AND FULLY PAID-UP ORDINARY SHARES OF US\$0.01 EACH IN THE CAPITAL OF DEL MONTE PACIFIC LIMITED

The Directors of Del Monte Pacific Limited ("**DMPL**" or the "**Company**") refer to the mandatory conditional cash offer (the "**Offer**") by PricewaterhouseCoopers Corporate Finance Pte Ltd, for and on behalf of NutriAsia Pacific Ltd. (the "**Offeror**"), to acquire all the issued and fully paid-up ordinary shares of US\$0.01 each in the capital of the Company not already owned, controlled or agreed to be acquired by the Offeror.

The Directors of the Company wish to announce that DMPL has today despatched to the shareholders of DMPL ("**Shareholders**") a circular dated 3 January 2006 (the "**Circular**"). The Circular contains, *inter alia*, the advice of KPMG Corporate Finance Pte Ltd, the financial adviser to the Directors of the Company who are considered independent for the purpose of making a recommendation to the Shareholders in respect of the Offer (the "**Independent Directors**"), and the recommendation of the Directors to the Shareholders in respect of the Offer.

Shareholders who do not receive the Circular may obtain a copy of it from the office of the share registrar of DMPL or The Central Depository (Pte) Limited at the following addresses:

Lim Associates (Pte) Ltd
10 Collyer Quay #19-08
Ocean Building
Singapore 049315

The Central Depository (Pte) Limited
4 Shenton Way #02-01
SGX Centre 2
Singapore 068807

The Directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or publicly available sources, the sole responsibility of the Directors of the Company has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

By Order of the Board

Yvonne Choo
Company Secretary
5 January 2006