



SGX-ST/MEDIA RELEASE

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DEL MONTE PACIFIC ACQUIRES S&W BRAND OUTSIDE THE AMERICAS

The Board of Directors of Del Monte Pacific Limited (the "Company" or "DMPL") announces the Company's acquisition of the S&W brand from Del Monte Foods (NYSE: DLM) for all markets with the exception of: North and South America, Australia and New Zealand.

As part of the transaction, DMPL will grant Del Monte Foods a perpetual royalty-free license for canned fruits and vegetables and certain specific bottled products for the Western European market.

The S&W brand (www.swfinefoods.com) originated in the USA in 1896 as a producer and marketer of premium quality processed fruits and vegetables.

The consideration for the Company's acquisition of the S&W brand is US\$10 million, arrived at on a willing buyer willing seller basis, and will be financed by internally generated funds. DMPL will also acquire existing S&W inventories and distribution rights.

By Order of the Board
Del Monte Pacific Limited

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About Del Monte Pacific Limited
www.delmontepacific.com

Listed on the Mainboard of the Singapore Exchange, Del Monte Pacific Limited (Bloomberg: DELM SP/ Reuters: DMPL.SI) is a group of companies that address today's consumer needs for premium quality, healthy fruit and vegetable-based products. It innovates, produces, markets and distributes its products worldwide.

In the Philippines where the Group owns the Del Monte brand, it enjoys leading market shares for canned pineapple juice and juice drinks, canned pineapple and tropical mixed

fruits, tomato sauce, spaghetti sauce and tomato ketchup, and also markets products under its second-tier brand, Today's.

Del Monte Pacific also holds the exclusive rights to produce and distribute food and beverage products under the Del Monte brand in the Indian sub-continent. The Group owns a manufacturing facility near Bangalore that produces and sells processed mango and guava products.

The Group also owns 40.1% of FieldFresh Foods Private Limited in India (www.fieldfresh.in). FieldFresh grows, packs, markets and distributes fresh fruits and vegetables globally. Del Monte Pacific's partners in FieldFresh are the well-respected Bharti and Rothschild groups.

The Group owns 100% of Abpak Company Ltd which holds 100% of Great Lakes (www.greatlakesjuice.com). Great Lakes is a premium fruit juice producer in China which sells juices under the Great Lakes, Ming Lang, Huanyan, Rougemont and Welch's brands. Great Lakes also produces apple juice concentrates, apple puree, slices and dices for sale worldwide, and markets other fruit-based concentrates such as strawberry, peach and apricot.

With its 19,000-hectare contiguous pineapple plantation in the Philippines, 700,000-ton processing capacity and a port beside the Cannery, Del Monte Pacific operates the world's largest fully-integrated pineapple operation. It is proud of its long heritage of more than 80 years of pineapple growing and processing. It has long-term supply agreements with Del Monte trademark owners and licensees around the world.

Del Monte Pacific and its subsidiaries are not affiliates of Del Monte Corporation and its parent, Del Monte Foods Company, or Fresh Del Monte Produce, Inc and its subsidiaries, or Kikkoman Corporation and its subsidiaries, including Del Monte Asia Pte Ltd, or Del Monte Foods International Limited and its subsidiaries.

Del Monte Pacific is 80%-owned by NutriAsia Pacific Ltd (NPL). NPL is owned by the NutriAsia Group of Companies which is in turn majority-owned by the Campos family of the Philippines. The NutriAsia Group is the market leader in the liquid condiments, specialty sauces and cooking oil market in the Philippines. Its flagship brand, UFC, has an 85% market share in the local ketchup and hot chili sauce categories.

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