

# CASE STUDY

ALBUQUERQUE, NM MSA • OVER 50,000 SF • PRICE: PRICE: \$2,325,000

## SELLER PROFILE

Private, hands-on local operator

## BUYER PROFILE

REIT

## PROPERTY PROFILE

Primarily commercial size units vs traditional storage

## THE STORY

- Number of bids: 6
- The Seller, who is a broker, had previously attempted to sell the property himself
- The property was in distress when the seller originally purchased it from a local lender. After an extensive turnaround effort, it was fully stabilized and ready for a sale.
- Closing process was quick with only 2.5 months from accepted LOI to closing. (how long from executed contract?)

## THE RESULTS

The seller was able to successfully realize his profit and redeploy the proceeds into another investment.