



CASE STUDY

PITTSBURGH, PA MSA • OVER 50,000 SF • PRICE: \$5,248,800

SELLER PROFILE

Private local developers

BUYER PROFILE

Large national owner/
operator

PROPERTY PROFILE

Certificate of occupancy transaction with a completion date of November 2017. Located in an extremely high barrier to entry submarket. Consisted of both climate and non-climate units.

THE STORY

- Number of bids: 7
- This property was a notable certificate of occupancy (C of O) transaction in the Pittsburgh market.
- SkyView had a good reputation with the sellers from years of interaction in the industry.
- The seller ultimately chose SkyView due to our track record and familiarity with market.
- Our transaction manager was responsible for keeping track of all vendors and contractors to make sure that the timeline ran according to plan.
- Due to the complicated nature of the construction process, the SkyView transaction department stayed involved in the process for a year and a half to ensure the deal reached the closing table.

THE RESULTS

Despite the long process, this was a successful closing for both buyer and seller. The seller used their profits from the sale to continue their investments in self storage.