

Consolidation & Reporting

Tagetik

The unified software for Performance Management (PM) & Governance, Risk & Compliance (GRC).

A reliable and scalable solution that empowers CFOs to:

- Manage and control overall performance
- Assist the CEO in implementing the corporate strategy
- Become the partner of business operations
- Harmonize different views of critical financial data
- Enable maximum visibility down to business transactions
- Comply with changing regulations and new governance requirements
- Reduce up to 50% of Total Cost of Ownership (TCO)

Process Complexity

- Lack of accuracy and data traceability
- Demands for greater transparency and auditability
- Multiple data sources to be interfaced from different general ledger systems
- No process control due to spreadsheet based models
- Complex intercompany matching process
- Complex currency conversion
- Difficulty in managing complex segment reporting models
- Multi-GAAP & IAS/IFRS consolidation & reporting processes
- Closing cycles and monthly reporting book takes too long due to manual processes
- Lack of reliability in narrative reporting due to manual and disconnected process
- Data inconsistencies between management and statutory reporting
- Difficulty in managing financial reporting requirements
- Need for disclosure of more non-financial data due to increased focus on corporate social responsibility
- Difficulty in managing

Tagetik - Consolidation & Reporting

Tagetik delivers consistent, multicurrency and multilevel consolidated financial and budget/forecast data for reporting, eliminating integration challenges, improving financial controls for regulatory compliance and enabling faster closing times and support for globalization. Moreover, the software guarantees consistency across statutory and management reporting and unification of the closing process for each single entity with the group consolidation process.

Tagetik, thus, improves visibility and transparency, shortens closing and reporting cycles and supports requirements of regulatory changes and compliance issues. Thanks to the unification of processes, Tagetik helps you modernize public disclosures and make them more accurate, efficient and interactive, real-time and inexpensive, using a single system with a low Total Cost of Ownership (TCO).

Tagetik - Business Simplicity

- Improved auditability for data/process visibility and consistency
- 100% accurate and accessible financial reports and filings
- Faster closing cycle and improved consolidation & reporting processes
- Accountability and transparency with drill-down to the single adjustment
- Ensured approvals and controls essential for changing regulatory compliance
- Data traceability of additions and changes with a controlled environment
- Support for Reconciliation Close & Financial Management: control activities, reconciliation and final adjustments
- Better efficiency in managing complex rules in complex consolidation environments
- (i.e. multicurrency, multilevel, cross country, multi-GAAP & IAS/IFRS consolidation)
- Unify the closing process of each single entity with the group consolidation process

- Consistency across statutory reporting and management reporting
- Improved quality of management reporting and generation of the reporting book
- Meet demands by the market and the internal management for greater disclosure of non-financial data
- Deployed as integral part of a Performance Management strategy to ensure consistency between financial and non-financial, operationally focused reporting
- XBRL standard fully integrated with the close and reporting system

About Tagetik

Tagetik understands the complex challenges that face the Office of Finance and translates that knowledge into intuitive, enterprise-scale performance management software solutions that drive business results. With Tagetik, companies get the simplicity of the Cloud and the power to unify financial and operational planning; shorten the consolidation and close process; immediately analyze results, model and compare full financial statement impact of business scenarios; adjust strategic plans; seamlessly update rolling forecasts; produce formatted and auditable financial statements and management reports; collaborate on business reviews, and automate disclosure and board reporting. We've built-in the financial intelligence so CFOs, finance and operations executives can orchestrate some or all processes in one place. More than 750 customers across 35 countries count on Tagetik to improve efficiency, reduce risk, save money and deliver results. For more information, visit www.tagetik.com. We get Finance. You get results.