

**APPENDIX B
MANAGEMENT FEES**

Generally, Management Fees are based on the following scale:

Assets Under Management	Fee	Assets Under Management	Fee
Less than \$500,000	1.50%	\$3,250,000	1.175%
\$750,000	1.45%	\$3,500,000	1.15%
\$1,000,000	1.40%	\$3,750,000	1.125%
\$1,250,000	1.375%	\$4,000,000	1.10%
\$1,500,000	1.35%	\$5,000,000	1.00%
\$1,750,000	1.325%	\$6,000,000	0.90%
\$2,000,000	1.30%	\$7,000,000	0.85%
\$2,250,000	1.275%	\$8,000,000	0.80%
\$2,500,000	1.25%	\$10,000,000	0.75%
\$2,750,000	1.225%	\$12,500,000	0.725%
\$3,000,000	1.20%	\$15,000,000 and Above	0.70%

For example, management of a \$570,000 investment portfolio would be charged a 1.5% fee on the entire amount and a \$2,150,000 investment portfolio would be charged a management fee of 1.3% on the entire amount.

The Management Fee to be charged under this Client Covenant Agreement shall be per the above schedule per annum payable in advance. Such fee shall remain in place unless and until changed by agreement of Destiny and the Client by amending this Appendix B. Client fees will be deducted from any or all client accounts under management by Destiny Capital annually in advance. If Client wishes to pay via check or other alternate method they must provide the request in writing to Destiny Capital along with this agreement.

Destiny Capital reserves the right to customize a fee schedule per mutual agreement with the client.