

James Powell Joins Digital Asset as new CIO and CTO of Engineering

NEW YORK, July 26, 2018 --- [Digital Asset](#), the leading provider of Distributed Ledger Technology (DLT), today announced that James Powell, the former CTO of financial information and news powerhouse, Thomson Reuters, will join Digital Asset's executive team and serve as its CIO and CTO of Engineering.

Powell will serve a vital role in directing engineering for Digital Asset's distributed ledger platform and smart contract modeling language, DAML. Powell assumes the role previously held by Clyde Rodriguez.

"We are delighted that James has joined us at a pivotal time in our company's journey as we deploy enterprise distributed ledger technology to some of the most challenging requirements in the world," said Blythe Masters, CEO of Digital Asset. "We are sad to see Clyde go but he does so on the best of terms. We thank him for his important contributions to our engineering team."

Powell will build on his impressive 30-year career with premier financial information, news and enterprise software organizations. He joins Digital Asset from Warburg Pincus, where he served as Technology Officer for the Americas. Prior to Warburg, he was the CTO of Nielsen where he migrated the company's services to a cloud-based infrastructure and built their next-generation data science platform. Before Nielsen, James served as the CTO of Thomson Reuters where he oversaw the company's shared services and strategic technology initiatives. Previously, he held leadership positions in technology and data with Solace Systems, Citadel Investment Group, Reuters, TIBCO and Teknekron.

"Digital Asset is an impressive firm with an ambitious vision. I'm inspired to have the opportunity to lead the company's engineering team and guide the development of products that are creating extraordinary technology-driven innovation," said James Powell. "It's truly exciting to join Digital Asset at a pivotal time in the adoption of DLT across many industries."

About Digital Asset

Founded in 2014, New York-headquartered Digital Asset has more than 170 employees serving global clients from New York, London, Zurich, Budapest, Sydney and Hong Kong. Digital Asset has emerged as the leading provider of distributed ledger solutions due to its exceptional talent

and innovative technology including a distributed ledger platform and fit-for-purpose smart contract modeling language, DAML. In 2017, the Australian Securities Exchange, ASX, announced its plan to replace its post-trade infrastructure for cash equities with Digital Asset technology. To learn more about Digital Asset, please visit www.digitalasset.com. To learn more about DAML see www.daml.com.

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