

Shareholder Resolution Update

Proxy Resolutions Filed or Co-Filed by First Affirmative Financial Network as of June 30, 2017

ISSUE	COMPANY	REQUEST	LEAD FILER	STATUS
ENVIRONMENT & CLIMATE CHANGE	Kinder Morgan (re-file)	Report analyzing “carbon asset risk” and company plans to address global concerns regarding fossil fuels and their contribution to climate change <i>Kinder Morgan Support Memo</i>	First Affirmative	38.2% support
	Hess Corporation (re-file)	Report analyzing “carbon asset risk” and company plans to address global concerns regarding fossil fuels and their contribution to climate change	As You Sow	30% support
	Emerson Electric	Issue a sustainability report	Walden	Withdrawn, report published
	Mondelez	Report on impacts of company continuing to use non-recyclable packaging	As You Sow	27.5% support
	Costco	Report on company actions to assess, disclose, reduce and optimally manage food waste	Trillium	Withdrawn, successful dialogue
	Whole Foods	Report on company actions to assess, disclose, reduce and optimally manage food waste	Trillium	30.4% support
	Kroger	Issue annual reports on its supply chain impacts on deforestation, and progress towards reducing such impacts	Green Century	22.9% support
	Target	Issue annual reports on its supply chain impacts on deforestation, and progress towards reducing such impacts	Green Century	Withdrawn, successful dialogue
HUMAN RIGHTS	Goldman Sachs	Report on the application of the companies indigenous peoples policy to the financing of Dakota Access Pipeline	As You Sow	Withdrawn, successful dialogue

	Morgan Stanley	Report on the application of the companies indigenous peoples policy to the financing of Dakota Access Pipeline	As You Sow	Withdrawn, successful dialogue
GOVERNANCE	BlackRock	Report on incongruities between the company's proxy voting practices and policy positions regarding climate change	First Affirmative (co-lead w/ Walden)	Withdrawn, successful dialogue
	Bank of New York Mellon	Report on incongruities between the company's proxy voting practices and policy positions regarding climate change	Walden	6.52%
	JPMorgan Chase	Report on incongruities between the company's proxy voting practices and policy positions regarding climate change	Walden	Withdrawn, Successful dialogue
LOBBYING AND POLITICAL SPENDING	Travelers	Prepare report summarizing policies governing lobbying and detailing expenditures, including lobbying done on the company's behalf by trade organizations. <i>Travelers Support Memo</i>	First Affirmative	37.4% support
	Conoco Philips	Prepare report summarizing policies governing lobbying and detailing expenditures, including lobbying done on the company's behalf by trade organizations.	Walden	23.9% support

Mention of a specific company or security is neither a recommendation to buy or to sell that company or security. For information regarding the suitability of any investment, please contact your financial advisor. Past performance is never a guarantee of future results.