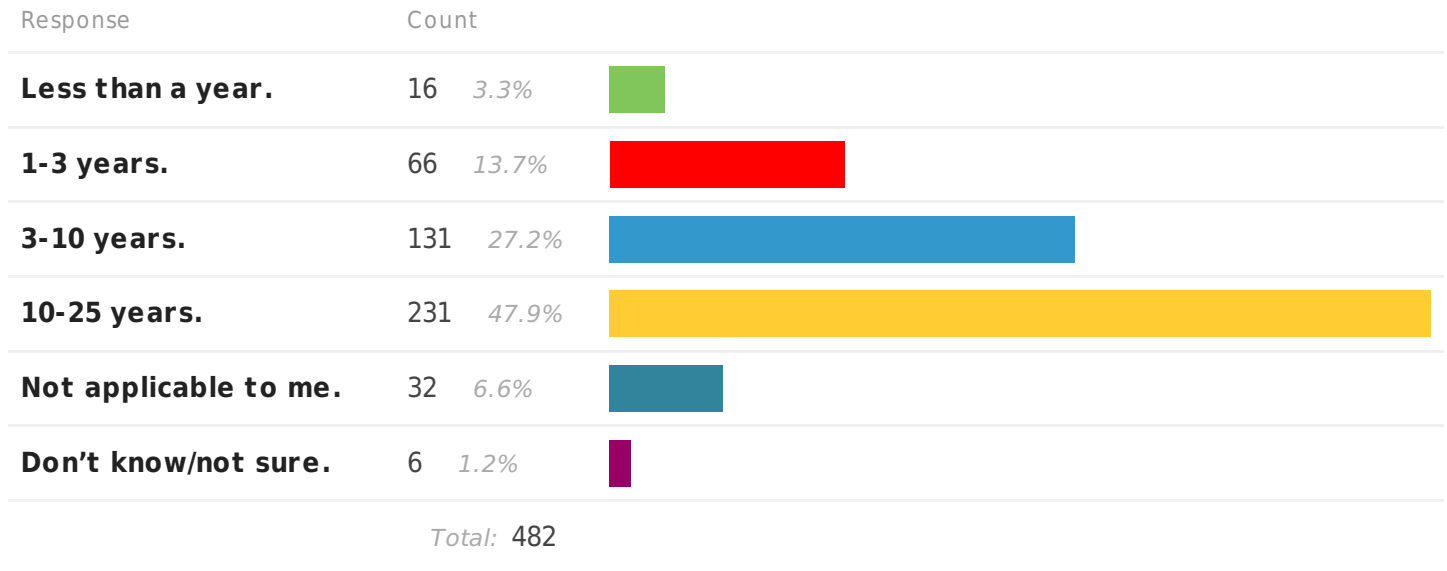
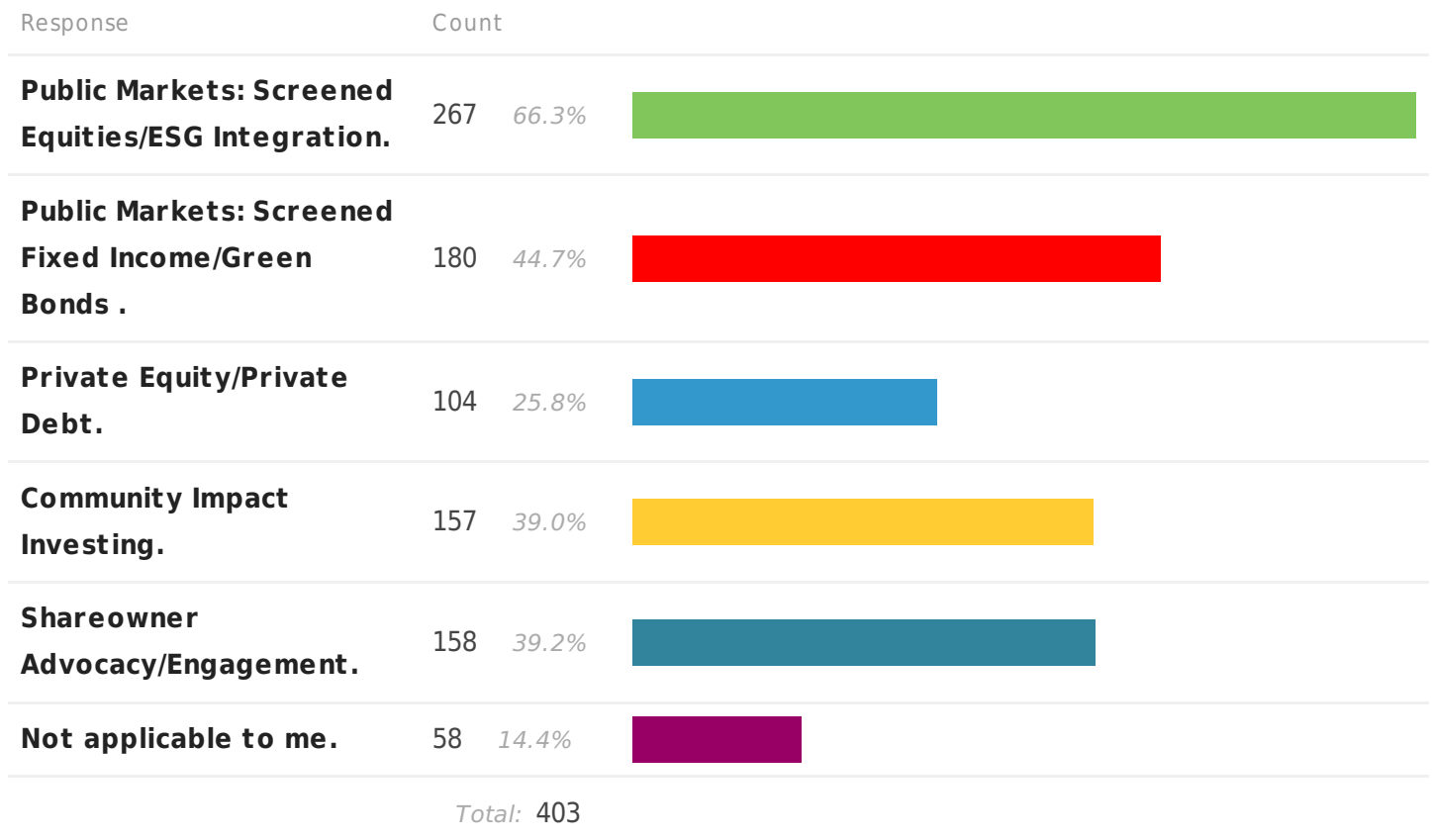


The SRI Conference 2015 Fossil Fuels Divestment Survey

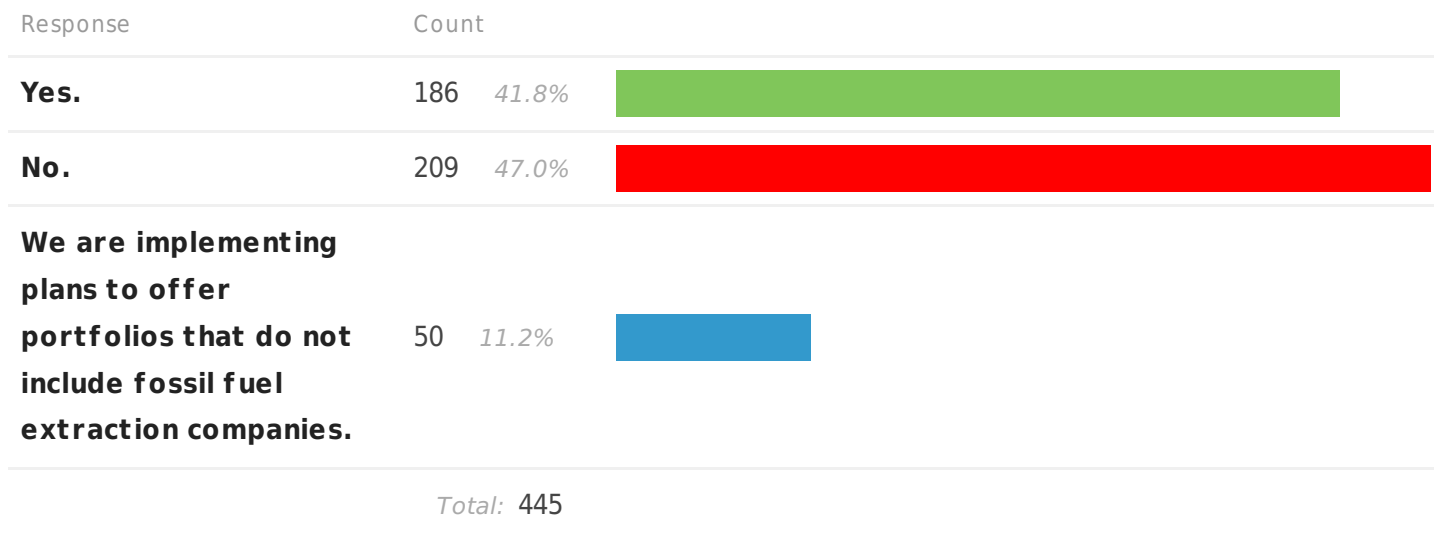
How long have you been in the SRI/ESG field?



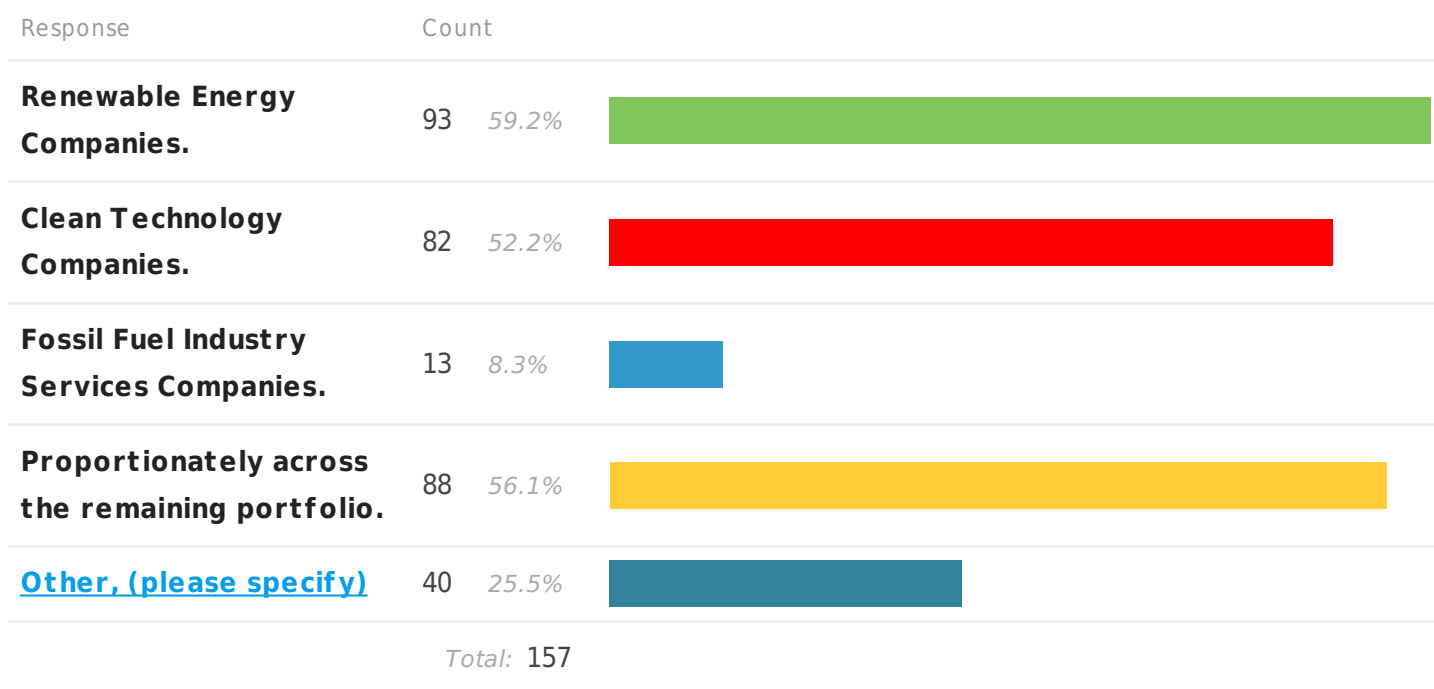
In which of the following fields do you practice? Feel free to pick as many as apply.






Do you currently manage portfolios that are 100% free of fossil fuel extraction companies (manufacturers/suppliers)?







After divesting of fossil fuel extraction companies, where are you reallocating those investment assets?



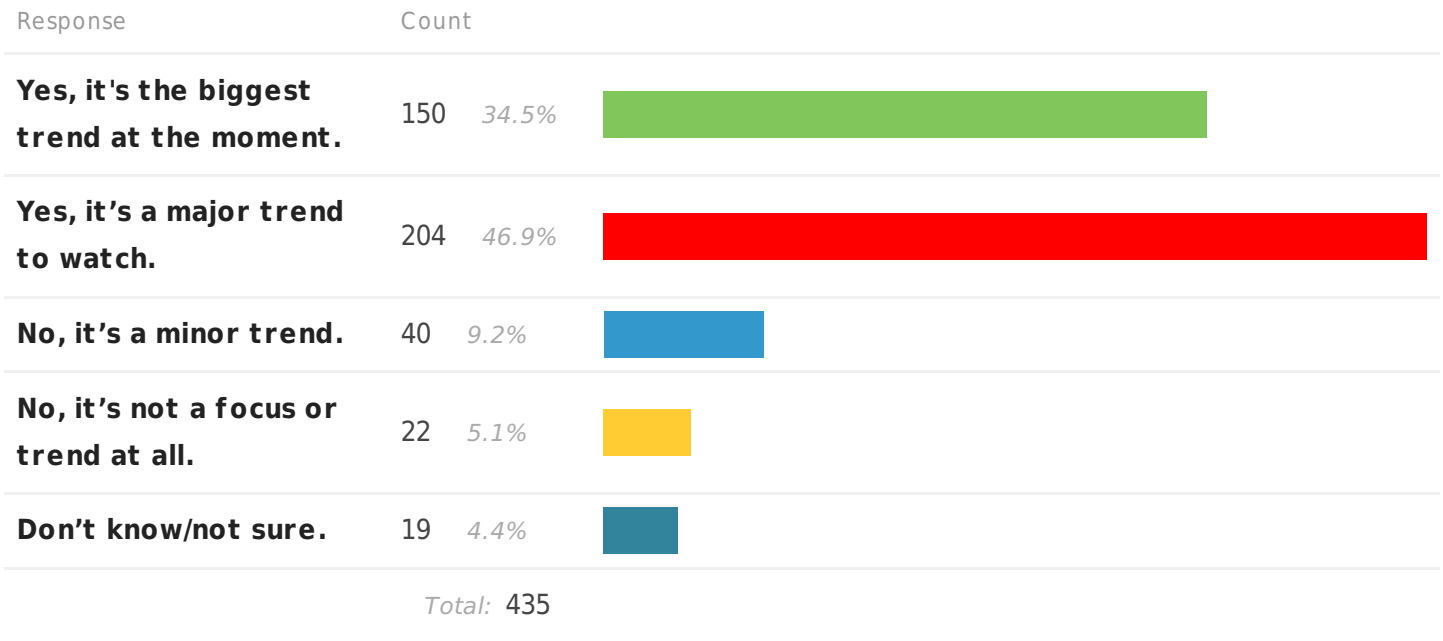
Do you believe there are growing risks associated with investing in fossil fuel extractors/manufacturers?

Response	Count	
Yes.	343 77.4%	
No.	49 11.1%	
Don't know/not sure.	51 11.5%	
<i>Total: 443</i>		

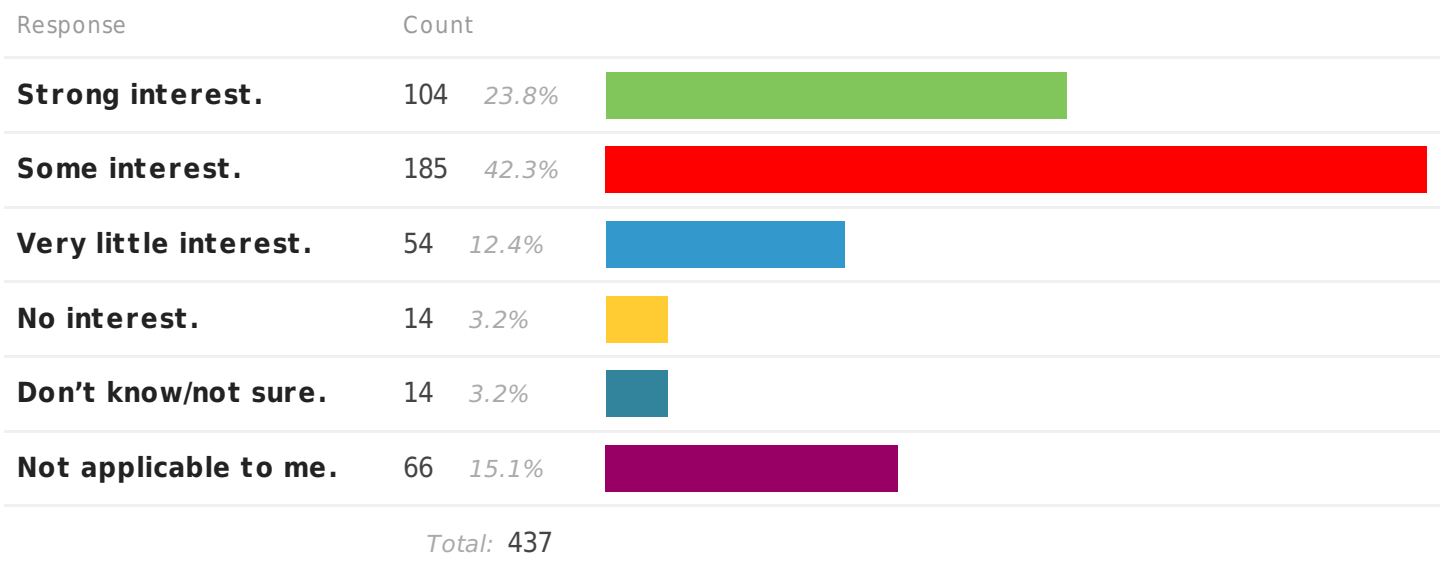
Do you believe that 2015 is the right time for investors to assess and perhaps alter their approach to investing in traditional energy companies (coal, oil, gas)?

Response	Count	
Yes, now is the right time.	318 72.8%	
It is not yet the right time, but it will be soon.	25 5.7%	
No, this is not the time.	35 8.0%	
Don't know/not sure.	59 13.5%	
<i>Total: 437</i>		

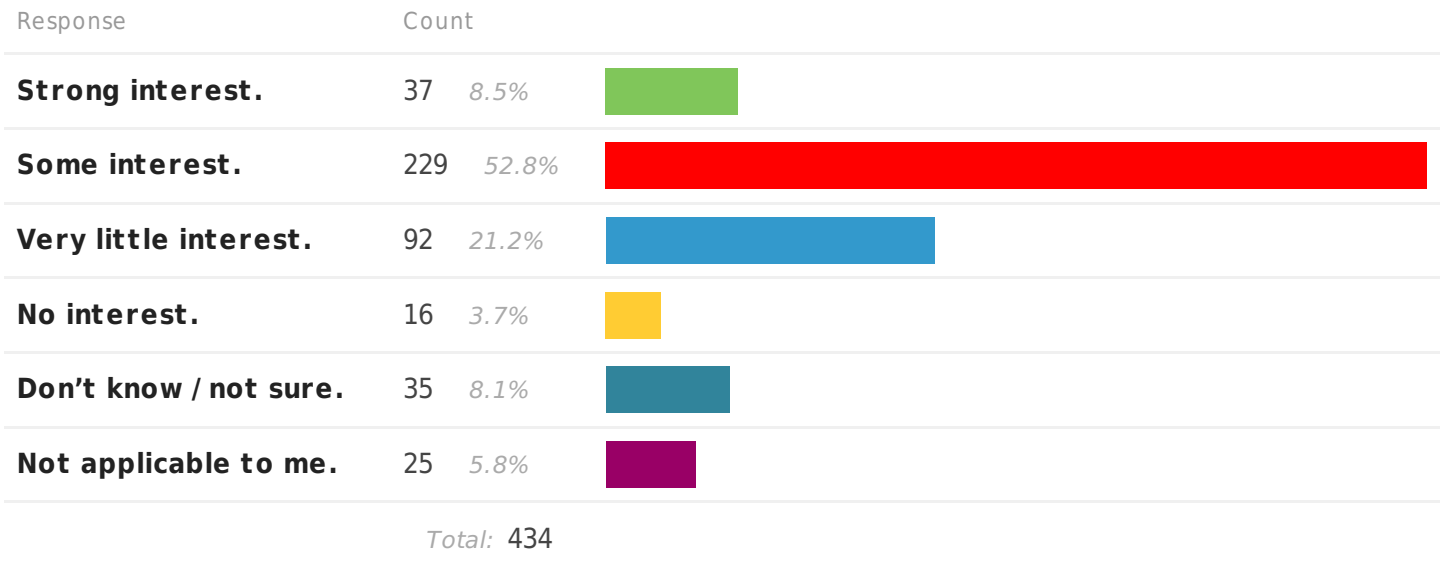
Do you see "fossil fuel free investing" (avoiding fossil fuel extraction companies) as an important trend in the sustainable, responsible, impact investing space?



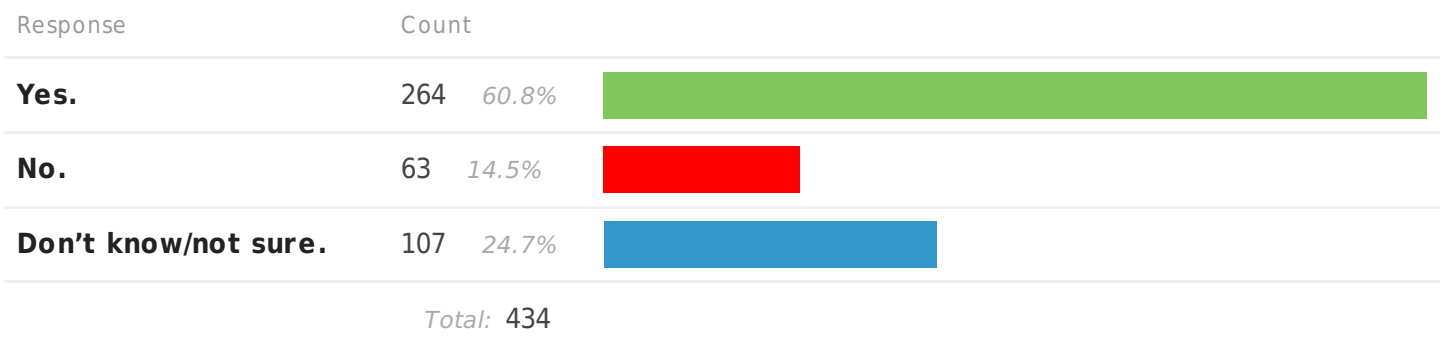
How would you describe the level of interest among the retail investors you work with in reducing their investment exposure to fossil fuel extraction companies and/or the most carbon-intensive companies?



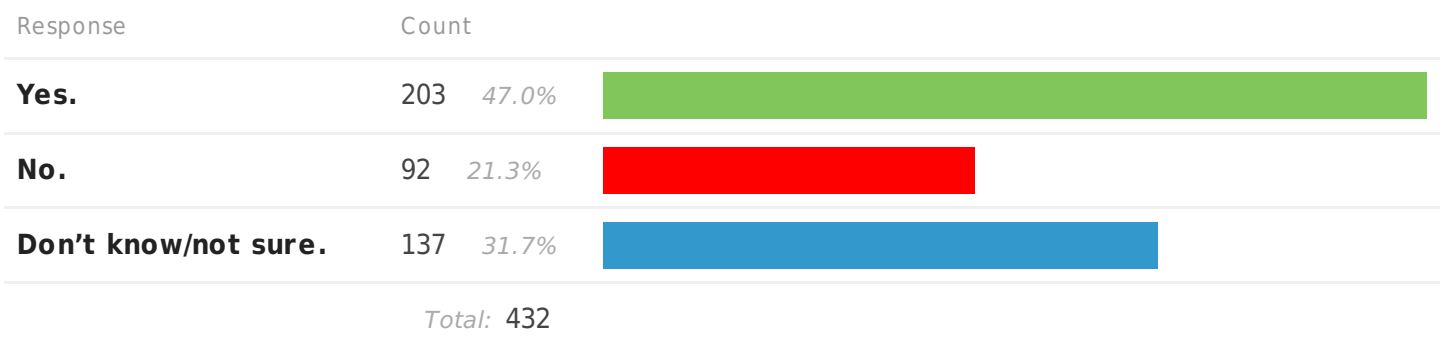
Do you think there is interest on the part of institutional investors to reduce their holdings in fossil fuel extraction companies and/or more carbon-intensive companies?



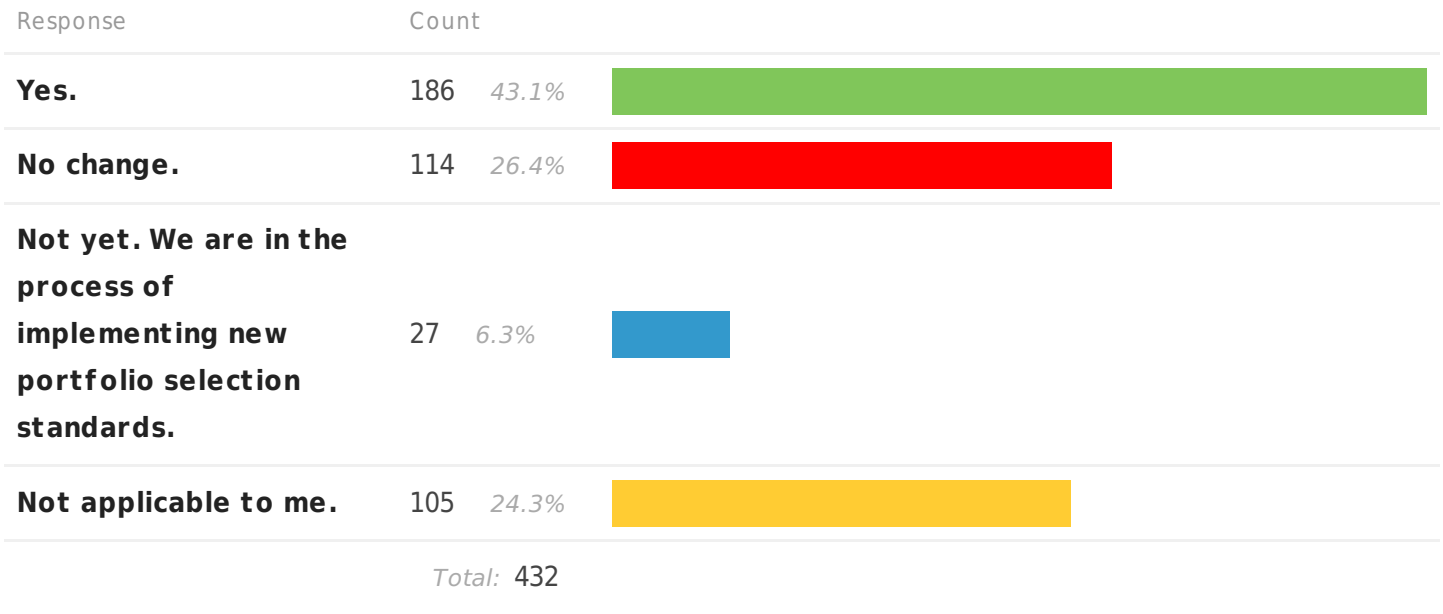
Do you believe that there is growing “stranded assets” financial risk in fossil fuel extraction companies?



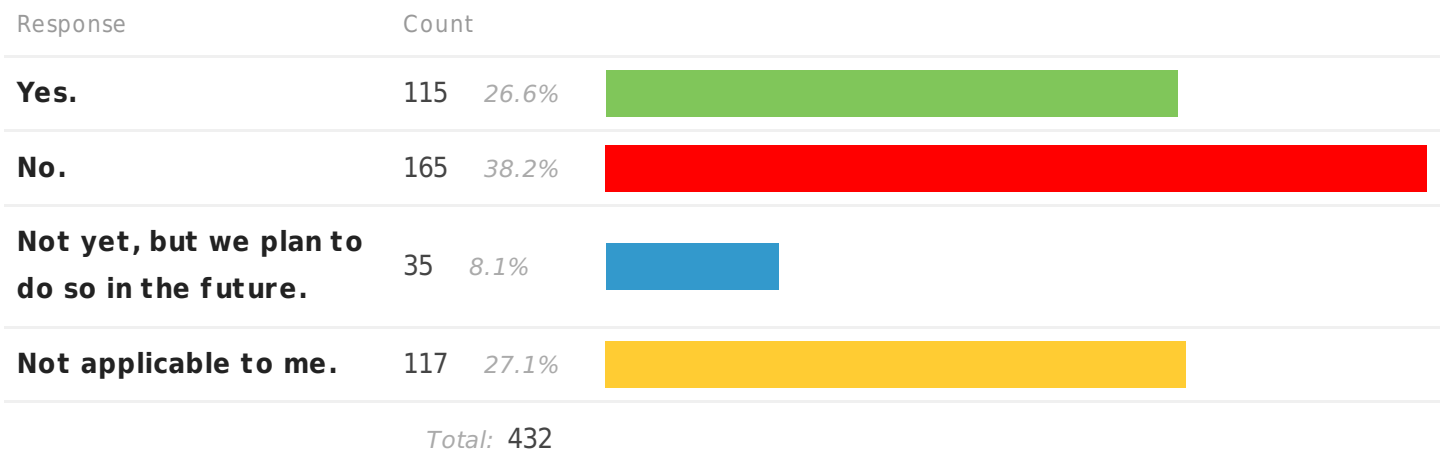
Do you believe that the movement to divest from fossil fuel extraction companies is expanding to include companies that produce large GHG (greenhouse gas) emissions?




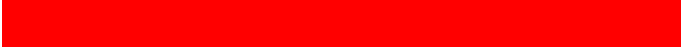





Are you more deliberate in removing carbon-intensive fossil fuel companies during the portfolio selection process than you were two years ago?



Have you participated in any shareowner advocacy efforts with publicly traded fossil fuel companies on behalf of clients?



Please identify the shareowner advocacy efforts in which you have engaged. Feel free to pick as many as apply.

Response	Count	
Report on goals and plans to address carbon asset risk.	80 81.6%	
Set quantitative goals for greenhouse gas reduction.	66 67.3%	
Review and report on public policy advocacy on energy policy and climate change position.	68 69.4%	
Report on natural gas flaring or fugitive emissions, and goals for reduction in operations.	47 48.0%	
Add an independent board member with environmental expertise.	35 35.7%	
Report on water use and plans for water use reduction/risk to operations from a diminishing water supply.	62 63.3%	
Discourage mountaintop removal practices.	36 36.7%	
	<i>Total: 98</i>	