

Returns Optimization 101

Lesson 1: Course Overview



Goals for the Course:

- Introduce the concept of Returns Optimization
- Provide a clear framework to learn from Returns Data
- Drive bottom line growth







We help D2C brands create an amazing returns experience for shoppers while automating their policy enforcement and capturing key insights.

peeperspecs ®		SHEFIT
RINGS	A.P.C.	JOLYN
JORDAN C R A I G	PASHION footwear	ΝΟΜΛΟ





Meet Your Instructor

Hi, I'm Matt Blevins, an Ecommerce Growth Analyst at ReturnLogic! I'm passionate about helping retailers improve and grow businesses







Returns are Part of Ecommerce

Without returns, we're not seeing the full picture









Light Wash Jeans

Release Date: 2/1/20 Profit Margin: 50%

Purchase Value: \$7000



Purchase Value: \$7000



Dark Wash Jeans

Release Date: 2/1/20 Profit Margin: 50%



Light Wash Jeans

Release Date: 2/1/20 Profit Margin: 50%

Purchase Value: \$7000

Return Value: \$2900



Release Date: 2/1/20 Profit Margin: 50%

Purchase Value: \$7000

Return Value: \$1600



Dark Wash Jeans



Casie 1st Purchase: 2/8/20

of Purchases: 4 Purchase Value: \$300



Sa Ist Purcl

of Purchases: 4 Purchase Value: \$300



Sandra

1st Purchase: 2/5/20



Casie 1st Purchase: 2/8/20

of Purchases: 4 Purchase Value: \$300

of Returns: 1 Return Value: \$50



Sa st Purcl

of Purchases: 4 Purchase Value: \$300

of Returns: 3 Return Value: \$225



Sandra

1st Purchase: 2/5/20

What is Returns Optimization?

Continuous improvement strategies that use Returns Data to enhance the shopper experience, improve operational efficiency, and grow profits





Related Resources







<u>The Definitive Guide to</u> <u>Returns Management</u> <u>for D2C Brands</u>





<u>Shopify Returns: 3 Ways to</u> <u>Improve Your Ecommerce</u> <u>Returns Process</u>

Real Life Examples



JOFIE*

Jofit Cuts Return Processing <u>Time by 10X, Increases</u> <u>Visibility between Customer</u> <u>Service & Warehouse Teams,</u> <u>and Improves Products with</u> <u>Returns Data</u>

ecru

Ecru Reduced Their Return Rate by 9%, Cut Multi-Size Purchases by 15%, and Optimizes Facebook Ad Spend with Returns Data



JOLYN

JOLYN Cuts Return Processing Time by 900%, Increased Store Credit Requests to 30%, and Slashes Customer Support Emails in Less Than 90 Days

