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MIRUS

Restaurant Solutions

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How others monitor theft



About me

Alan Panek

VP of Client Services

Mirus Nerd Since 2004 (13 Years)

Background is in Restaurants:



Degree in Hotel and Restaurant Management



What you will be learning today

- Why do people steal
- Types of theft
- Areas of Opportunity
- Prevention



The Truth will set you free



- Have you ever stolen anything?
- Did you get caught?
- When you were caught, was it your first time stealing?



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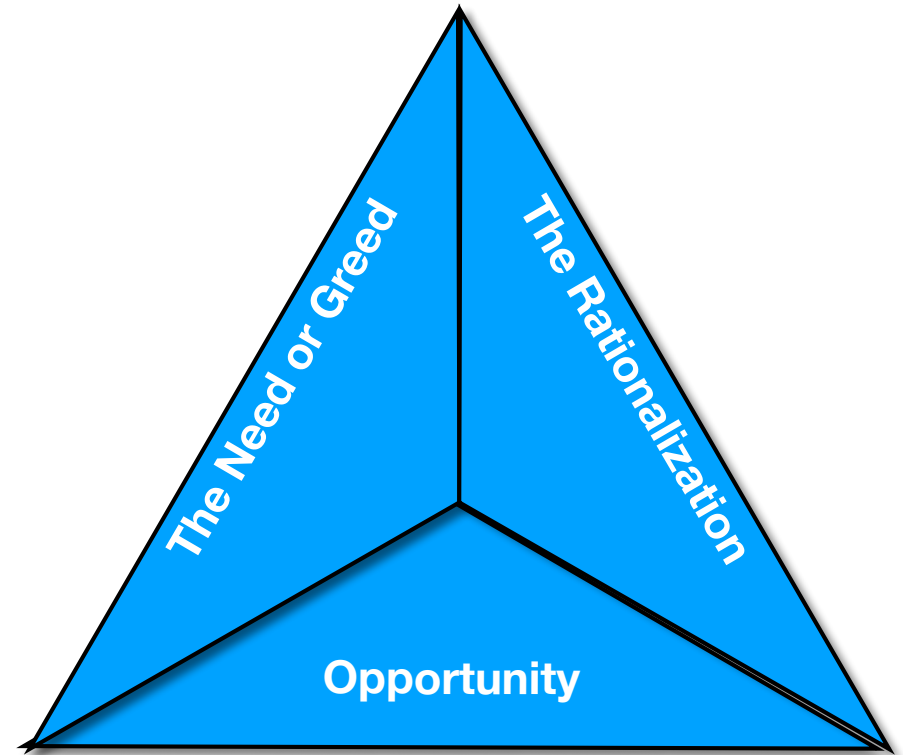
Why

- Classical Theory
- Biological Theory
- Psychological Theory
- Sociology Theory



Rational Choice Theory

- In Criminology, the RCT adopts a belief that man is a reasoning actor who weighs means and ends, costs and benefits, and makes a rational decision.



**THE BASE FOR THEFT IS
OPPORTUNITY**



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Rational Choice Theory

The Rational Choice Theory of Criminology

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Let's Discuss Why



- What are some of the reasons employees have given you on why they steal?
- Looking back, were there signs of potential theft that you missed?



What is stolen?



Types of theft

- Internal - Those vulnerabilities and risks that originate within the company or business
 - Employee
 - Manager
- External - Originate outside the company or business
 - Customers
 - Vendors



Cash Theft

- Cash
- Voids
- Sweetheart Deals
- Coupons
- Refunds
- Split and Transferred Checks
- No Sales
- Unrecorded Sales
- Deposits



Time Theft

- Buddy Punching
- Clock in Early or Clock out Late
- Ghost Employees



Inventory Theft

- Stealing inventory to convert to cash
- Walking out with product
- Hooking up a friend



External Theft

- External theft - Originate outside the company or business
 - Dry Cleaning Bills
 - Dine and Dash
 - There's a _____ in my food
 - Vendor Theft



Types and Opportunities



Opportunities

Fraud Indicators - May warrant further review of a specific area or activity.

- One person in control
- Lack of internal controls
- No prior audits
- High turnover of personnel
- Unexplained entries in records
- Unusually large amounts of payments for cash
- Inventories and financial records not reconciled
- Unauthorized transactions



Prevention

- Internal Theft - Employee and Management
 - Looking into the detail
 - Trends
 - Look for the exceptions



Prevention

- External Theft - Customers and Vendors
 - Known Vendors
 - Vendor pricing
 - Excessive customer complaints



Prevention



- What types of Mirus reports are you using to detect theft?
- What do you do when theft is detected?
- Have you found any ways to detect external theft using Mirus?



Up Next

12:00 Networking Luncheon Training – Santa Monica 2

1:00 Training

Option 1: 5 Mirus Tricks You May Not Know – Wilshire A

Option 2: Creating User Workflows – Wilshire B

