



FOR IMMEDIATE RELEASE

**Viteos Awarded *Best Administrator – Reporting Services* in HFM Week
Hedge Fund Services Awards
*Named First Over Leading Competitors***

(New York and London: October 17, 2011): Viteos, a leading global hedge fund services provider, announced today that it has been named as *Best Administrator – Reporting Services* by HFM Week in their annual 2011 Hedge Fund Services Awards. Other nominees in the category were BNP, GlobeOp, Opus and SS&C. The award confirms the consistent gains that Viteos has made in its space over the last year, having recently been also ranked in the hedgefund.net survey as among the fastest growing fund administration providers.

Said Shankar Iyer, Viteos CEO: “We have positioned Viteos to adapt to and anticipate market developments since our inception. This award confirms our view that the combination of advanced proprietary technology that we provide worldwide, backed by consultative client service, has gained significant traction both among clients and our peers. We have built a next generation administrator and we will continue to deliver services - such as our recent accommodation of SEC Form PF – that provide our clients with solutions that solve their operational dilemmas. We are grateful for the recognition that HFM has given us and it sets a standard that we will continue to meet.”

Said Jonathan White, head of business development: “The recognition by HFM confirms our view that hedge funds and their investors are increasingly recognizing that the delivery of excellence and quality rather than name are the true categories for the selection of a service provider. We are committed to securing client and market confidence by providing timely, reliable, and accurate reporting in an increasingly complex regulatory, trading, and competitive environment.”

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About Viteos Fund Services

VITEOS is the one, bespoke solution to outsourcing and fund administration services for hedge funds. Offering a full suite of services encompassing: middle and back office outsourcing; operational support; fund administration; software implementation and other consultative services. VITEOS' strength is in its progressive, consultative approach, creating customized solutions tailored to the needs of our clients.

VITEOS is the one service provider applying best thinking to best practices, with a singular platform designed to deliver daily post trade processing and real time reporting to our clients. VITEOS is changing the way fund managers rely on their administrator for operational support and reporting to investors.

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