



FOR IMMEDIATE RELEASE

Viteos Extends Operational Services to Family Offices

Underserved Market to Benefit from Enterprise-Level Technology, Expertise, Efficiencies

(New York and London, February 13, 2012): Viteos, a leading, global provider of fund administration, middle office and consulting services for the asset management community, today announced an expansion of its suite of services to family offices. Viteos has provided services to family offices over the past year. The additional investment in, and expansion of the Viteos presence in family offices is a reflection of increased client demand and the need for experience and expertise in operations support and accounting in this segment.

Viteos' focus and expansion in this area coincides with the increased demand for operational risk mitigation and cost control within family offices. As family offices reassess their operating models, seeking to implement institutional-grade infrastructures, they are increasingly looking to external providers in lieu of hiring additional staff or purchasing new technology. Viteos offers both end-to-end service solutions as well as more granular tactical services such as data aggregation, reconciliation, valuation, and other more focused tasks; clients are afforded more options and greater flexibility. Viteos offers the expertise and operational efficiencies to both reduce overall accounting and operating costs as well as providing family offices with more timely, accurate, and reliable reporting.

Shankar Iyer, CEO of Viteos, said: "Our move into the family office space is a response to both opportunity and demand. As we engaged in conversations, we saw an increased need to bring the kind of expertise, technology and service that we have traditionally provided to hedge funds and other asset managers to address the specific needs of family offices. With more than a decade of experience, Viteos is confident that the segment will benefit from our approach."

Mamoun Askari, CEO of family office Hasma Capital Advisors, said: "Partnering with Viteos has helped us streamline our operations, reduce operational risks and manage our portfolios with a level of flexibility that was lacking in our legacy infrastructure. Viteos' consultative approach with our functional stakeholders ensures that we have a solution that satisfies our key priorities and objectives. In particular, Viteos' capabilities in tailoring reports to meet our unique specifications has improved Hasma Capital Advisors' method for monitoring and managing our portfolios."

Andrew Kaufmann, Director of Sales EMEA for Viteos added: "The operational and accounting needs of family offices are not dissimilar to those of other asset managers. As such, enhancing Viteos' bespoke service offering to include highly customised web based and static reports for each of our family office clients is a natural outgrowth of our proven business model and provides the client with exactly what they need as well as a compelling ROI."

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About Viteos Fund Services

Viteos Fund Services is a fund administrator and outsourced middle office solution provider with offices in the United States, United Kingdom, Singapore, India and the Cayman Islands. Professionals at Viteos have a deep understanding of marketplace, technology and client needs delivered with flexibility and accuracy and in line with clients' expectations. Viteos creates value for its customers through process expertise, leveraging robust technology and a global service delivery model.

For additional information, contact

Terrence Mulry
Mulry Consulting LLC
201.891.1853
tmulry@att.net