



DeLaRue



De La Rue plc
Annual Report 2014

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The images shown on the front cover and inside front cover are the Icelandic 10,000 krónur banknote, a new denomination note first issued in October 2013. The note is dedicated to the Icelandic poet, scholar and naturalist Jónas Halgrímsson, whose portrait appears on the front. The design also includes lines from his poetry and landscape and wildlife images, including plovers. The note features De La Rue's Optiks™ thread which incorporates repeating images of a flower and the text 10000 KRÓNUR which can be clearly seen in the distinctive see through window when the note is held up to the light.

**For further information visit
www.delarue.com**

Throughout this annual report, 'Group' is used as a collective term to describe De La Rue plc and its subsidiary companies. 'Company' is a reference to De La Rue plc.

Highlights

De La Rue is the world's largest commercial banknote printer and passport manufacturer. It is a trusted partner of governments, central banks and commercial organisations around the world in the continuing battle against the counterfeiter.

De La Rue also produces a wide range of other security products, including tax stamps, authentication labels and identity documents, and manufactures high speed cash sorting and banknote inspection equipment.

De La Rue's Currency business provides customers with a full range of sophisticated products and services which are available either individually or as a package. This includes the design and production of security components and paper and polymer substrates as well as the design and printing of banknotes.

Within the Solutions business, a similar integrated offering from design to manufacture is available. In addition De La Rue offers a range of specialist services and software solutions including government identity schemes, product authentication systems and cash management processing solutions.

In recent years De La Rue has been involved in the production of over 150 national currencies, and passports or identity systems for over 65 countries.

De La Rue employs approximately 4,000 people worldwide and is listed on the London Stock Exchange.

2014 Revenue

£513.3m

2013: £483.7m

2014 Underlying operating profit*

£89.3m

2013: £61.5m

2014 Profit before tax

£59.8m

2013: £43.7m

2014 Underlying operating cash flow*

£99.1m

2013: £73.0m

2014 Underlying earnings per share*

60.7p

2013: 38.5p

*Before exceptional items