

# Group income statement for the period ended 29 March 2014

|   | Notes | 2014<br>£m     | 2013*<br>£m |
|---|-------|----------------|-------------|
| <b>Revenue</b>  | 1     | <b>513.3</b>   | 483.7       |
| Operating expenses – ordinary                             | 2     | <b>(424.0)</b> | (422.2)     |
| Operating expenses – exceptional                          | 2, 3  | <b>(17.5)</b>  | (7.6)       |
| Total operating expenses                                  |       | <b>(441.5)</b> | (429.8)     |
| <b>Operating profit</b>                                   |       | <b>71.8</b>    | 53.9        |
| Comprising:   |       |                |             |
| Underlying operating profit before IAS 19R                |       | <b>90.5</b>    | 63.2        |
| Defined benefit pension administration costs (IAS 19R)**  |       | <b>(1.2)</b>   | (1.7)       |
| Exceptional items   | 3     | <b>(17.5)</b>  | (7.6)       |
| <b>Profit before interest and taxation</b>                |       | <b>71.8</b>    | 53.9        |
| Interest income   | 4     | <b>0.2</b>     | 0.2         |
| Interest expense  | 4     | <b>(4.9)</b>   | (3.8)       |
| Retirement benefit obligation net finance expense         | 22    | <b>(7.3)</b>   | (6.6)       |
| Net finance expense                                       |       | <b>(12.0)</b>  | (10.2)      |
| <b>Profit before taxation</b>                             |       | <b>59.8</b>    | 43.7        |
| Comprising:   |       |                |             |
| Underlying profit before tax                              |       | <b>77.3</b>    | 51.3        |
| Exceptional items   | 3     | <b>(17.5)</b>  | (7.6)       |
| Taxation  | 5     | <b>(11.9)</b>  | (5.5)       |
| <b>Profit for the year</b>                                |       | <b>47.9</b>    | 38.2        |
| Comprising:   |       |                |             |
| Underlying profit for the year                            |       | <b>61.2</b>    | 39.3        |
| Loss for the year on exceptional items                    | 3     | <b>(13.3)</b>  | (1.1)       |
| Profit attributable to equity shareholders of the Company |       | <b>47.3</b>    | 37.2        |
| Profit attributable to non-controlling interests          |       | <b>0.6</b>     | 1.0         |
|   |       | <b>47.9</b>    | 38.2        |

## Profit for the year attributable to the Company's equity holders

|  |   |              |       |
|--|---|--------------|-------|
| <b>Earnings per ordinary share</b>                         |   |              |       |
| Basic  | 6 | <b>47.3p</b> | 37.4p |
| Diluted  | 6 | <b>47.0p</b> | 36.9p |
| Impact of IAS 19R restatement                              |   |              | 5.9p  |
| Basic earnings per ordinary share as previously reported   |   |              | 43.3p |
| Diluted earnings per ordinary share as previously reported |   |              | 42.8p |

\*Restated to reflect the amendments to IAS 19R Employee benefits (IAS 19R) – see accounting policies

\*\*The impact of IAS 19R on operating profit has been separately disclosed above as we consider this to be useful to the users of the accounts given the importance of the Group's Improvement Plan operating profit target, which was stated before exceptional items and IAS 19R