

Five year record

Income statement

	Notes	2010 £m	2011 £m	2012 £m	2013* £m	2014 £m
Revenue		561.1	463.9	528.3	483.7	513.3
Operating profit						
– Underlying operating profit		109.2	40.4	63.1	61.5	89.3
– Exceptional items – operating		(7.5)	(15.6)	(24.8)	(7.6)	(17.5)
Total		101.7	24.8	38.3	53.9	71.8
Share of profits of associated companies		6.3	–	–	–	–
Exceptional items – non-operating		–	55.1	–	–	–
Profit before interest		108.0	79.9	38.3	53.9	71.8
Net interest expense		(5.1)	(3.8)	(4.1)	(3.6)	(4.7)
Retirement benefit obligation net finance expense		(6.3)	(3.3)	(1.3)	(6.6)	(7.3)
Profit before taxation		96.6	72.8	32.9	43.7	59.8
Taxation		(26.2)	(5.4)	(0.7)	(5.5)	(11.9)
Profit after taxation		70.4	67.4	32.2	38.2	47.9
Equity non-controlling interests		(0.5)	(0.5)	(0.6)	(1.0)	(0.6)
Profit for the year		69.9	66.9	31.6	37.2	47.3
Dividends		(40.9)	(41.9)	(42.0)	(42.1)	(42.2)
Retained profit/(loss) for the period		29.0	25.0	(10.4)	(4.9)	5.1
Earnings per ordinary share		71.0p	67.6p	31.8p	37.4p	47.3p
Diluted earnings per share		70.5p	67.2p	31.5p	36.9p	47.0p
Underlying earnings per ordinary share		76.2p	24.0p	43.5p	38.5p	60.7p
Dividends per ordinary share	(a)	42.3p	42.3p	42.3p	42.3p	42.3p
Underlying profit before taxation		104.1	33.3	57.7	51.3	77.3

Balance sheet

	£m	£m	£m	£m	£m
Non-current assets	222.3	213.5	225.6	251.3	240.4
Net current liabilities	(67.2)	(58.6)	(90.9)	(58.6)	(40.8)
Net debt	(11.0)	(31.2)	(24.8)	(76.7)	(89.9)
Other liabilities	(134.6)	(106.9)	(155.5)	(182.6)	(180.1)
Equity non-controlling interests	(3.2)	(3.5)	(3.9)	(4.7)	(5.1)
Total equity attributable to shareholders of the Company	6.3	13.3	(49.5)	(71.3)	(75.5)

Notes

*Restated to reflect the amendments to IAS 19R Employee benefits – see accounting policies

(a) Includes proposed final dividend which, in accordance with IFRS accounting requirements, has not been accrued.