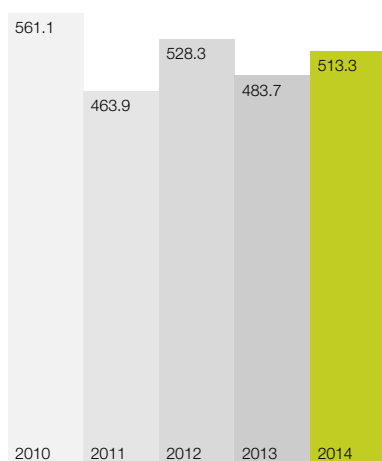


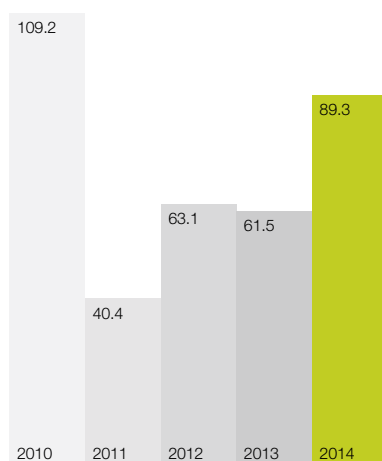
Key performance indicators

We use the following key performance indicators to measure the overall progress of the business relative to our strategy.

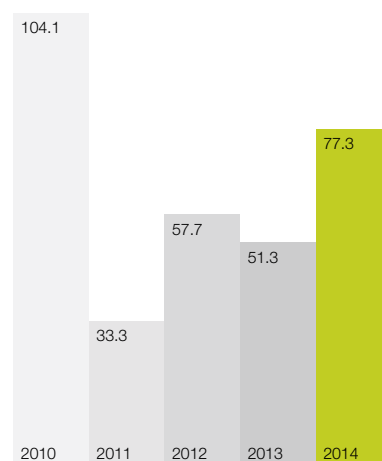
Revenue
£m



Underlying operating profit*
£m



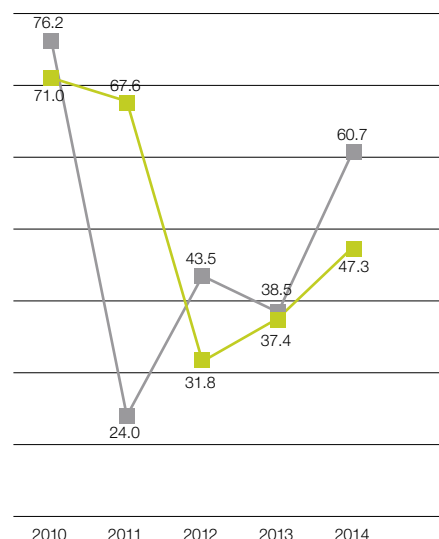
Underlying profit before tax*
£m



Earnings per share*

Pence

■ Basic earnings per share
■ Underlying earnings per share

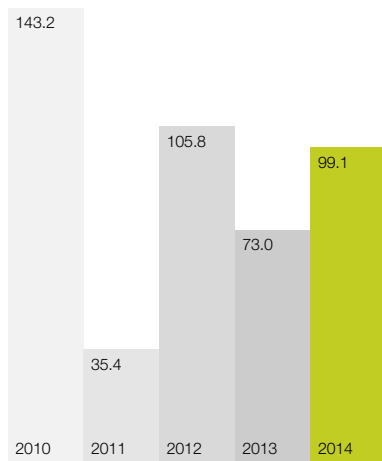


*2010-2012 comparatives have not been adjusted for the impact of IAS 19

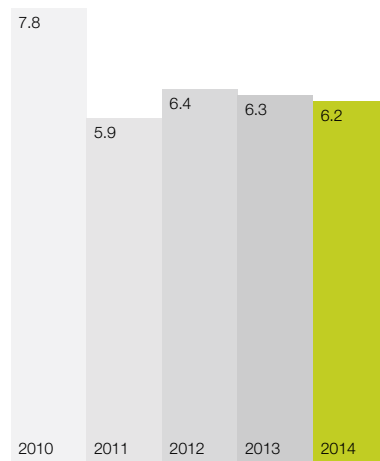
For 2013 and 2014, the comparable figures excluding the impact of IAS 19 are as follows:

	2013	2014
Underlying operating profit	£63.2m	£90.5m
Underlying profit before tax	£59.1m	£85.2m
Basic earnings per share	43.3p	53.4p
Underlying earnings per share	44.4p	66.8p

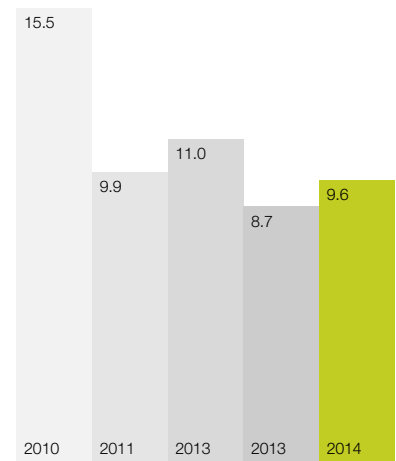
Underlying operating cash flow
£m



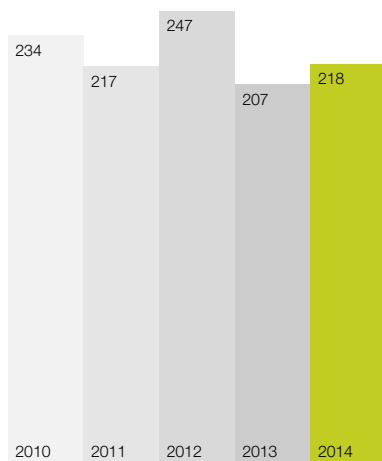
Banknote print volume
Billion notes



Banknote paper output volume
'000 tonnes



Group year end 12 month order book
£m



Annualised reportable injury rate
per 100,000 employees

■ UK manufacturing industry average
(Source: Health and Safety Executive, May 2014)

