

# Group balance sheet

At 30 March 2013

	Notes	2013 £m	2012 £m
<b>ASSETS</b>			
<b>Non current assets</b>			
Property, plant and equipment	8	179.7	160.9
Intangible assets	9	26.0	24.2
Investments in associates and joint ventures		0.1	0.1
Deferred tax assets	14	45.5	40.4
		<b>251.3</b>	225.6
<b>Current assets</b>			
Inventories	10	73.4	68.6
Trade and other receivables	11	89.2	83.6
Current tax assets		0.3	0.6
Derivative financial instruments	12	4.9	5.9
Cash and cash equivalents	13	24.8	24.0
		<b>192.6</b>	182.7
<b>Total assets</b>		<b>443.9</b>	408.3
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Borrowings	16	(101.5)	(48.8)
Trade and other payables	15	(167.4)	(170.2)
Current tax liabilities		(29.1)	(33.6)
Derivative financial instruments	12	(3.9)	(5.6)
Provisions for liabilities and charges	17	(26.0)	(40.2)
		<b>(327.9)</b>	(298.4)
<b>Non current liabilities</b>			
Retirement benefit obligations	22	(169.1)	(145.6)
Deferred tax liabilities	14	(2.8)	(1.3)
Derivative financial instruments	12	(1.2)	(0.9)
Provisions for liabilities and charges	17	(4.5)	(6.9)
Other non current liabilities	15	(5.0)	(0.8)
		<b>(182.6)</b>	(155.5)
<b>Total liabilities</b>		<b>(510.5)</b>	(453.9)
<b>Net liabilities</b>		<b>(66.6)</b>	(45.6)
<b>EQUITY</b>			
Share capital	18	45.8	45.7
Share premium account		31.9	30.7
Capital redemption reserve		5.9	5.9
Hedge reserve		(0.3)	(1.2)
Cumulative translation adjustment		(0.4)	(1.4)
Other reserve		(83.8)	(83.8)
Retained earnings		(70.4)	(45.4)
<b>Total equity attributable to shareholders of the Company</b>		<b>(71.3)</b>	(49.5)
<b>Non controlling interests</b>		<b>4.7</b>	3.9
<b>Total equity</b>		<b>(66.6)</b>	(45.6)

Approved by the Board on 29 May 2013

**Philip Rogerson**  
Chairman

**Colin Child**  
Group Finance Director