

# Group cash flow statement

For the period ended 30 March 2013

	Notes	2013 £m	2012 £m
<b>Cash flows from operating activities</b>			
Profit before tax		51.5	32.9
Adjustments for:			
Finance income and expense		4.1	5.4
Depreciation and amortisation		26.3	26.6
Increase in inventory		(4.1)	(2.1)
(Increase)/decrease in trade and other receivables		(6.9)	6.6
(Decrease)/increase in trade and other payables		(3.8)	11.6
(Decrease)/increase in reorganisation provisions		(10.4)	17.3
Special pension fund contributions		(16.2)	(23.1)
Loss on disposal of property, plant and equipment and software intangibles		0.3	3.0
Other non cash movements		(0.4)	0.2
<b>Cash generated from operating activities</b>		<b>40.4</b>	<b>78.4</b>
Tax (paid)/received		(7.5)	7.1
<b>Net cash flows from operating activities</b>		<b>32.9</b>	<b>85.5</b>
<b>Cash flows from investing activities</b>			
Purchases of property, plant, equipment and software intangibles		(37.1)	(32.1)
Development assets capitalised		(3.7)	(3.7)
Proceeds from sale of property, plant and equipment		0.2	0.4
<b>Net cash flows from investing activities</b>		<b>(40.6)</b>	<b>(35.4)</b>
<b>Net cash (outflow)/inflow before financing activities</b>		<b>(7.7)</b>	<b>50.1</b>
<b>Cash flows from financing activities</b>			
Proceeds from issue of share capital		1.3	1.7
Proceeds from/(repayments of) borrowings		50.9	(7.3)
Interest received		0.2	0.3
Interest paid		(3.5)	(3.5)
Dividends paid to shareholders		(42.1)	(42.0)
Dividends paid to non controlling interests		(0.2)	(0.2)
<b>Net cash flows from financing activities</b>		<b>6.6</b>	<b>(51.0)</b>
<b>Net decrease in cash and cash equivalents in the year</b>		<b>(1.1)</b>	<b>(0.9)</b>
Cash and cash equivalents at the beginning of the year		22.5	23.4
Exchange rate effects		0.3	–
<b>Cash and cash equivalents at the end of the year</b>		<b>21.7</b>	<b>22.5</b>
<b>Cash and cash equivalents consist of:</b>			
Cash at bank and in hand	13	24.8	24.0
Bank overdrafts		(3.1)	(1.5)
	20	21.7	22.5