

GROUP CASH FLOW STATEMENT

For the year ended 27 March 2010

	Notes	2010 £m	2009 £m
Cash flows from operating activities			
Profit before tax		96.6	96.1
Adjustments for:			
Finance income and expense		11.4	0.4
Depreciation and amortisation		23.0	21.3
Decrease/(increase) in inventory		4.3	(0.1)
Decrease/(increase) in trade and other receivables		16.6	(30.4)
(Decrease)/increase in trade and other payables		(9.9)	17.5
(Decrease)/increase in reorganisation provisions		(5.0)	4.4
Special pension fund contributions		(17.0)	(27.0)
Loss/(profit) on disposal of property, plant and equipment		0.9	(0.1)
Share of income from associates after tax		(6.3)	(8.9)
Other non-cash movements		1.5	(3.8)
Cash generated from continuing operations		116.1	69.4
Cash generated from discontinued operations	22	–	(2.2)
Tax paid – continuing operations		(21.0)	(20.5)
Tax paid – discontinued operations	22	–	(10.0)
Net cash flows from operating activities		95.1	36.7
Cash flows from investing activities			
Disposal of subsidiary undertakings	22	(1.0)	333.7
Purchases of property, plant and equipment (PPE) & software intangibles – continuing operations		(33.1)	(29.3)
Purchases of property, plant and equipment (PPE) & software intangibles – discontinued operations	22	–	(0.7)
Development assets capitalised – continuing operations		(2.3)	(3.3)
Development assets capitalised – discontinued operations	22	–	(1.1)
Proceeds from sale of PPE		0.5	0.5
Loans made to associates		(0.6)	–
Dividends received from associates		6.8	10.3
Net cash flows from investing activities		(29.7)	310.1
Net cash inflow before financing activities		65.4	346.8
Cash flows from financing activities			
Proceeds from issue of share capital		2.4	7.0
Return of capital		–	(119.3)
(Repayment of)/proceeds from borrowings		(32.9)	77.6
Finance lease principal payments		(3.1)	(3.9)
Interest received		0.4	7.6
Interest paid		(3.7)	(4.1)
Dividends paid to shareholders		(40.4)	(376.7)
Dividends paid to minority interests		(0.2)	(0.5)
Net cash flows from financing activities		(77.5)	(412.3)
Net decrease in cash and cash equivalents in the year		(12.1)	(65.5)
Cash and cash equivalents at the beginning of the year		50.1	116.7
Exchange rate effects		(0.2)	(1.1)
Cash and cash equivalents at the end of the year		37.8	50.1
Cash and cash equivalents consist of:			
Cash at bank and in hand	16	35.1	43.4
Short term bank deposits	16	6.5	15.1
Bank overdrafts		(3.8)	(8.4)
	22	37.8	50.1