

Improvement Plan

Our three year Improvement Plan was launched in May 2011 to deliver revenue growth and cost reduction. The Plan leverages De La Rue's fundamental strengths of brand, reputation, customer relationships and innovation.

We have made good progress during the first two years of the Plan and enter the third year with considerable momentum.

The Improvement Plan will provide a strong foundation on which to build the Group's future strategy.

Target 2013/14 operating profit
(excluding the impact of IAS 19)

>£100m

