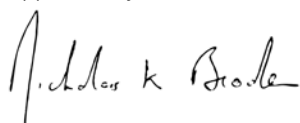


Group Balance Sheet

At 26 March 2011

	Notes	2011 £m	2010 £m
Assets			
Non current assets			
Property, plant and equipment	8	162.0	165.6
Intangible assets	9	23.3	19.3
Investments in associates and joint ventures	10	0.1	0.1
Deferred tax assets	16	27.8	36.5
Derivative financial instruments	14	0.3	0.8
		213.5	222.3
Current assets			
Inventories	12	67.5	61.0
Trade and other receivables	13	89.7	76.5
Current tax assets		6.7	3.9
Derivative financial instruments	14	15.5	20.4
Cash and cash equivalents	15	32.6	41.6
Non current assets held for sale	11	–	20.5
		212.0	223.9
Total assets		425.5	446.2
Liabilities			
Current liabilities			
Borrowings	18	(63.8)	(51.7)
Trade and other payables	17	(164.4)	(164.2)
Current tax liabilities		(33.1)	(34.5)
Derivative financial instruments	14	(13.5)	(24.7)
Provisions for other liabilities and charges	19	(27.0)	(26.1)
		(301.8)	(301.2)
Non current liabilities			
Borrowings	18	–	(0.9)
Retirement benefit obligations	24	(102.9)	(127.1)
Deferred tax liabilities	16	(1.0)	(0.3)
Derivative financial instruments	14	(0.6)	(2.1)
Other non current liabilities	17	(2.4)	(5.1)
		(106.9)	(135.5)
Total liabilities		(408.7)	(436.7)
Net assets		16.8	9.5
Equity			
Share capital	20	45.6	45.5
Share premium account		29.1	28.4
Capital redemption reserve		5.9	5.9
Hedge reserve		1.0	(3.9)
Cumulative translation adjustment		2.5	3.8
Other reserves		(83.8)	(83.8)
Retained earnings		13.0	10.4
Total equity attributable to shareholders of the Company		13.3	6.3
Non controlling interests		3.5	3.2
Total equity		16.8	9.5

Approved by the Board on 24 May 2011



Nicholas Brookes
Chairman



Colin Child
Group Finance Director