

COMPANY BALANCE SHEET

At 31 March 2012

	Notes	2012 £m	2011 £m
Fixed assets			
Investments in subsidiaries	4a	152.4	152.4
		152.4	152.4
Current assets			
Debtors receivable within one year	5a	87.0	63.8
Cash at bank and in hand		1.8	1.7
		88.8	65.5
Creditors: amounts falling due within one year			
Borrowings	6a	(21.3)	(28.4)
Other creditors	7a	(15.1)	(7.2)
		(36.4)	(35.6)
Net current assets		52.4	29.9
Total assets less current liabilities		204.8	182.3
Creditors: amounts falling due after more than one year	8a	–	(9.0)
Net assets		204.8	173.3
Capital and reserves			
Called up share capital	9a	45.7	45.6
Share premium account	10a	30.7	29.1
Capital redemption reserve	10a	5.9	5.9
Retained earnings	10a	122.5	92.7
Total shareholders' funds		204.8	173.3

Approved by the Board on 29 May 2012

Nicholas Brookes
Chairman

Colin Child
Group Finance Director